

UNITED STATES OF AMERICA – DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION – MIKE MONRONEY AERONAUTICAL CENTER

AIRCRAFT REGISTRATION APPLICATION

1) UNITED STATES REGISTRATION NUMBER N 5877L	5) TYPE OF REGISTRATION (Check one box.) ☐ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-Owner ☐ 5. Government ☐ 7. Limited Liability Company (LLC) ☐ 8. Non-Citizen Corporation ☐ 9. Non-Citizen Corporation Co-Owner
2) AIRCRAFT MANUFACTURER GRUMMAN AMERICAN GEN TRAVELER	
3) AIRCRAFT MODEL AA5	
4) AIRCRAFT SERIAL NUMBER AA5-0077	

6) NAME(S) OF APPLICANT(S) [Person(s) shown on evidence of ownership. If individual, give last name, first name and middle initial.]
MANTHORNE, MICHAEL T. MANAGER FLYBOYS AVIATION LLC

7) TELEPHONE NUMBER: **712-490-4279** 8) EMAIL ADDRESS: **mikemanthorne@gmail.com**

9) MAILING ADDRESS (Permanent mailing address for first applicant on list.)
NUMBER AND STREET: **3430 QUAIL RIDGE** APT/SUITE NUMBER: _____
RURAL ROUTE: _____ P.O. BOX _____
CITY: **SIOUX CITY** STATE: (or foreign Province, State, Country) **IA** ZIP: **51106**

10) PHYSICAL ADDRESS/LOCATION IF PO BOX, MAIL DROP OR RURAL ROUTE BOX USED FOR MAILING ADDRESS
NUMBER AND STREET: _____
DESCRIPTION OF LOCATION: _____
CITY: _____ STATE: (or foreign Province, State, Country) _____ ZIP: _____

11) ☐ CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS

12) CERTIFICATION

I/WE CERTIFY:

(1) That the above aircraft is owned by the undersigned applicant who is: (**MUST CHECK AND/OR COMPLETE a, b, c, or d**)

☒ a. A citizen of the United States (includes corporations and LLCs) as defined by 49 USC 40102(a)(15);

☐ b. A resident alien with alien registration (Form 1-551) _____

☐ c. A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at (provide complete physical address): _____

☐ d. A corporation using a voting trust to qualify. Enter name of trustee _____

(2) If box c or d above is checked, I, the below signed, certify that I am authorized, by the applicant shown above, to sign corporate documents and to seek aircraft registration on behalf of the entity and that I will provide the same authorization if requested;

(3) That the aircraft is not registered under the laws of any foreign country; and

(4) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST READ THE FOLLOWING AND UNDERSTAND THAT, BY APPLYING A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO THE REFERENCED STATUTES AND ASSOCIATED PENALTIES.

I/we hereby certify that the information provided in, and in any attachments to, this application for aircraft registration is true, accurate and correct to the best of my/our knowledge and belief. I/we understand that the FAA administrator will rely on the information I/we provide in determining my/our qualification for aircraft registration. I/we understand that whoever, in any matter within the jurisdiction of any department or agency of the United States, knowingly and willfully falsifies, conceals, or covers up by any trick, scheme, or device any material fact(s), statement(s), representation(s) or entry(ies) may be fined up to \$500,000 or imprisoned for not more than five (5) years or both (18 U.S.C. §§ 1001 and 3571). I/we understand that to knowingly and willfully: a) falsify or conceal a material fact; or b) use a document knowing it contains a false, fictitious or fraudulent statement/entry; or c) provide any inaccurate, false statement/information can subject me to criminal prosecution (49 U.S.C. § 46306), and the registration of the subject aircraft may be delayed, denied and/or revoked.

NOTE: If executed for co-ownership, all applicants must sign. Use next page and add page(s) if necessary.

13)	NAME OF APPLICANT:	FLYBOYS AVIATION LLC		
	SIGNATURE (DIGITAL OR INK):		DATE:	09-23-24
	TYPED/PRINTED NAME OF SIGNER:	MICHAEL T. MANTHORNE	TITLE:	MANAGER

Except when the most recent registration of the subject aircraft is expired or cancelled, 14 CFR 47.31(c) provides temporary authority for an airworthy U.S. aircraft to be operated within the United States without registration when a copy of the signed aircraft registration application is carried in the aircraft. This temporary authority is valid (i) until the applicant receives the Certificate of Aircraft Registration, (ii) until the date FAA denies the application, (iii) or as provided by paragraph (c)(2) of this section.



U.S. Department of Transportation
Federal Aviation Administration

Aircraft Registration Application
AC Form 8050-1

OMB Control Number: 2120-0042
Expiration Date: 10/31/2025

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to obtain aircraft registration in accordance with 14 CFR Part 47. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

Privacy Act Statement (5 U.S.C. § 552a, as amended):

Authority: The authority for collecting the information is Title 49 U.S.C. 44101 which requires the registration of each United States civil aircraft as a prerequisite to its operation. An aircraft is eligible for registration only: (1) if it is not registered under the laws of any foreign country; and (2) if it is owned by (a) a citizen of the United States; (b) an individual citizen of a foreign country who has lawfully been admitted for permanent residence in the United States; or (c) a corporation lawfully recognized and doing business under the laws of the United States or any State thereof so long as such aircraft is based and primarily used in the United States; or (d) a government unit. Operation of an aircraft that is not registered may subject the operator to a civil penalty.

Purpose: The principal purpose for collecting the information is for aircraft registration.

Routine Uses: The information collected will be included in the System of Records Notice (SORN) DOT/FAA 801, Aviation Registration System, 88 FR 53951 - August 9, 2023 and will be subject to the published routine uses, including:

- To the public (including government entities, title companies, financial institutions, international organizations, and others), when permitted, information, including aircraft owner's name, address, United States Registration Number, aircraft type, legal documents related to title or financing of an aircraft and ADB-S summary reports, in order to facilitate aviation safety, security, and commerce. Emails and telephone numbers of small unmanned aircraft system (sUAS) owners registered under 14 CFR part 48 will not be disclosed to the Public pursuant to this Routine Use.
- To law enforcement, when necessary and relevant to an FAA enforcement activity.
- To government agencies, whether Federal, State, Tribal, local or foreign, information necessary or relevant to an investigation of a violation or potential violation of law, whether civil, criminal, or regulatory, that the agency is charged with investigating or enforcing; as well as, to government agencies, whether Federal, State, or local responsible for threat detection in connection with critical infrastructure protection.

Disclosure: Submission of the information is voluntary; however, an incomplete submission may prevent or delay issuance of your registration certificate.

PREPARATION: If all data and/or responses are not entered as required by this form, the application will be returned to the applicant for completion. Type or print all required information in the appropriate block/space. Except for signatures, all data must be typewritten or printed. Signatures that are not digital must be in ink. The name of the applicant should be identical to the name of the purchaser shown on the applicant's evidence of ownership.

EVIDENCE OF OWNERSHIP: The applicant for registration of an aircraft must submit evidence of ownership that meets the requirements prescribed in 14 CFR Part 47. AC Form 8050-2, Aircraft Bill of Sale, or its equivalent, must be used as evidence of ownership. If not purchased from the last registered owner, the applicant must submit conveyances completing the chain of ownership from the last registered owner to the applicant.

The purchaser under a CONTRACT OF CONDITIONAL SALE is considered the owner for the purpose of registration and the contract of conditional sale must be submitted as evidence of ownership.

A corporation that does not meet citizenship requirements must submit a certified copy of its certificate of incorporation.

REGISTRATION AND RECORDING FEES: The fee for issuing a certificate of aircraft registration should accompany this application. There is no recording fee for a bill of sale submitted with the application. A recording fee is required when a conditional sales contract is submitted as evidence of ownership. Fee amounts may be found in 14 CFR 47.17 and 14 CFR 49.15.

MAILING INSTRUCTIONS: After entering all required data and affixing necessary signatures, send a copy (IF INK SIGNATURES ARE AFFIXED, THE ORIGINAL INK-SIGNED COPY MUST BE SENT) of this application with all appropriate forms and fees to:

USPS/Mail

FAA Aircraft Registration Branch
P.O. Box 25504
Oklahoma City, Oklahoma 73125-0504

Courier

FAA Aircraft Registration Branch
6425 S Denning Avenue
Oklahoma City, Oklahoma
73169

This form may be filled out and submitted online at: CARES.FAA.gov

Except when the most recent registration of the subject aircraft is expired or cancelled, 14 CFR 47.31(c) provides temporary authority for an airworthy U.S. aircraft to be operated within the United States without registration. The temporary authority is valid until the FAA issues the Certificate of Aircraft Registration or until the date the FAA denies the application. This temporary authority is not available in connection with any Aircraft Registration Application received when 12 months have passed since the receipt of the first application following transfer of ownership by the last registered owner. The applicant must carry a copy of the signed application in the aircraft as temporary authority to operate without registration after the fee and evidence of ownership have been mailed/delivered to the FAA Aircraft Registry.

CHANGE OF ADDRESS: It is the responsibility of an aircraft owner to notify the FAA Aircraft Registry within 30 days of any change in permanent mailing and/or physical address. This form may be used to submit a change of address.

10-1-24 AC

OKLAHOMA

2024 OCT -1 10:08:02

14) United States Registration Number:	N5877L
15) Aircraft Manufacturer:	GRUMMAN
16) Aircraft Model:	AA5
17) Aircraft Serial Number:	AA5-0077

18)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	
19)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	
20)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	
21)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	
22)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	
23)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	
24)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	
25)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	
26)	NAME OF APPLICANT:			
	SIGNATURE (DIGITAL OR INK):		DATE:	
	TYPED/PRINTED NAME OF SIGNER:		TITLE:	

FILED OCT 1 2024
CLERK OF DISTRICT COURT
OKLAHOMA
2024 OCT -1 AM 8:02
OKLAHOMA
FEL
10-1-24
AK

Type Reg corrected to LLC

Orig APP #2402 ffr 08-30-2024 ret'd

UNITED STATES OF AMERICA U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION		OMB Control No. 2120-0042 Exp. 03/31/2024	
AIRCRAFT BILL OF SALE			
FOR AND IN CONSIDERATION OF \$ <u>90,000</u> THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:			
UNITED STATES REGISTRATION NUMBER		<u>N 5877L</u>	
AIRCRAFT MANUFACTURER & MODEL		<u>Cumman AAS</u>	
AIRCRAFT SERIAL NO.		<u>AA5-0077</u>	
DOES THIS <u>18th</u> DAY OF <u>JUNE</u> <u>2024</u> HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:			
Do Not Write In This Block FOR FAA USE ONLY			
PURCHASER	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.) <u>MICHAEL MANTHORNE, MICHAEL T. DBA</u> <u>3430 QUAIL RD6 MANTHORNE, MICHAEL T. MANAGER FLYBOYS AVIATION</u> <u>SIOUX CITY, IA 51106</u> <u>LLC</u>		
	DEALER CERTIFICATE NUMBER		
AND TO		EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF:	
IN TESTIMONY WHEREOF		HAVE SET	HAND AND SEAL THIS DAY OF
SELLER	NAME(S) OF SELLER (TYPED OR PRINTED)	SIGNATURE(S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	<u>Daniel Unzik</u>		
ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)			
ORIGINAL: TO FAA: AC Form 8050-2 (04/21)			

241791112039
\$5.00 08/27/2024

FILED WITH FAA
AIRCRAFT
REGISTRATION BR
2024 JUL 30 AM 10:43
OKLAHOMA CITY
OKLAHOMA

FILED WITH FAA
AIRCRAFT
REGISTRATION BR
2024 JUN 27 AM 11:45
OKLAHOMA CITY
OKLAHOMA

FILED WITH FAA
AIRCRAFT
REGISTRATION BR
2024 OCT -1 AM 8:02
OKLAHOMA CITY
OKLAHOMA
10-1-24
AC

DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.

PART II is a suggested form of release, which may be used to release the collateral from the terms of the conveyance.

PART I CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR

Muzik, Daniel

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

LAKE MICHIGAN CREDIT UNION, SUCCESSOR BY MERGER TO PILOT BANK
12471 W. LINEBAUGH AVE TAMPA, FL 33626

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

FAA REGISTRATION NUMBER

N5877L

AIRCRAFT SERIAL NUMBER

AA5-0077

AIRCRAFT MFR. (builder) and MODEL

American AA-5

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED 03/11/2021 COVERING THE ABOVE COLLATERAL WAS
RECORDED BY THE FAA CIVIL AVIATION REGISTRY ON 05/21/2021 AS CONVEYANCE
NUMBER MC040362.

PART II – RELEASE – (This suggested release form may be executed by the secured party and returned to the Civil Aviation Registry when the terms of the conveyance have been satisfied.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT THEY ARE THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED; PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THE RELEASE.

DATED THIS 17th DAY OF July, 2024.

Lake Michigan Credit Union, successor by merger to Pilot Bank

(Name of security holder)

DocuSigned by:

Joy Murphy

8FBD9E115945443...

SIGNATURE IN INK

JOY MURPHY

TITLE DIRECTOR OF AIRCRAFT LOAN OPERATIONS

ACKNOWLEDGMENT (If required By Applicable Local Law):

Form Provided Courtesy of Aero-Space Reports, Inc.

FILED WITH FAA
AIRCRAFT
REGISTRATION BN
2024 JUL 18 AM 7:34
OKLAHOMA CITY
OKLAHOMA
FCC 1345
7-18-2024

See Conveyance # MC040362 Doc ID # 3413.

MEMORANDUM TO THE FILE

Kevin R. West

ID

05/12/2023

DATE

AIRCRAFT 5877L

REVISED CERTIFICATE ISSUED

THIS DATE. NEW CERTIFICATE ISSUED BASED ON 7 YEAR
RENEWAL RULE, EFFECTIVE JANUARY 23, 2023. EXPIRATION
UPDATED IN ACCORDANCE WITH THE NEW RULE

(date)



DEPARTMENT OF TRANSPORTATION

FAA AIRCRAFT REGISTRY

Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR/BORROWER: DANIEL MUZIK 2102 TIDEWATER CIRCLE MESA, CA 92627	
NAME & ADDRESS OF SECURED PARTY/ASSIGNEE/LENDER: Pilot Bank Branch 777 12471 W. Linebaugh Ave Tampa, FL 33626	
NAME OF SECURED PARTY'S ASSIGNOR/GRANTOR: DANIEL MUZIK 2102 TIDEWATER CIRCLE MESA, CA 92627	

**ABOVE SPACE
FOR FAA USE ONLY**

GRANT OF SECURITY INTEREST. For valuable consideration, Grantor grants to Lender a continuing security interest in the Collateral to secure the Indebtedness and agrees that Lender shall have the rights stated in this Agreement with respect to the Collateral, in addition to all other rights which Lender may have by law.

- (A) The Aircraft
- (B) The engines and all avionics, including without limitation the following specifically described engines or avionics or both: .
- (C) All log books, manuals, flight records, maintenance records, inspection reports, airworthiness certificates, and other historical records or information relating to the Aircraft, including without limitation the following: .
- (D) All attachments, accessions, parts, and additions to and all replacements of and substitutions for any property described above.
- (E) All rents, accounts, chattel paper, general intangibles, and monies, arising out of or related to use, rental, sale, lease, or other disposition of any of the property described in this Collateral section.
- (F) All proceeds (including insurance proceeds) from the sale or other disposition of any of the property described in this Collateral section.

1972 AMERICAN AA-5 with an FAA Registration Number of N5877L (Serial Number AA5-0077)

The manufacturer's serial number for the Aircraft is AA5-0077, and its FAA Registration Number is N5877L. The word "Aircraft" also means and includes without limitation, (1) the Airframe, (2) the Engines, and (3) any propellers.

The word "Airframe" means the Aircraft's airframe, together with any and all parts, appliances, components, instruments, accessories, accessions, attachments, equipment, or avionics (including, without limitation, radio, radar, navigation systems, or other electronic equipment) installed in, appurtenant to, or delivered with or in respect of such airframe.

The word "Engines" means any engines described above together with any other aircraft engines which either now or in the future are installed on, appurtenant to, or delivered with or in respect of the Airframe, together with any and all parts, appliances, components, accessories, accessions, attachments or equipment installed on, appurtenant to, or delivered with or in respect of such engines. The word "Engines" shall also refer to any replacement aircraft engine which, under this Agreement, is required or permitted to be installed upon the Airframe.

RIGHT OF SETOFF. To the extent permitted by applicable law, Lender reserves a right of setoff in all Grantor's accounts with Lender (whether checking, savings, or some other account). This includes all accounts Grantor holds jointly with someone else and all accounts Grantor may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. Grantor authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on the Indebtedness against any and all such accounts.

DURATION. This Agreement shall remain in full force and effect until such time as the Indebtedness secured hereby, including principal, interest, costs, expenses, attorneys' fees and other fees and charges, shall have been paid in full, together with all additional sums that Lender may pay or advance on Grantor's behalf and interest thereon as provided in this Agreement.

FILED WITH FAA
AIRCRAFT
REGISTRATION BR
2021 MAR 18 AM 7:53
OKLAHOMA CITY
OKLAHOMA

AIRCRAFT SECURITY AGREEMENT (Continued)

Loan No: 15143327001

Page 2

REPRESENTATIONS AND WARRANTIES CONCERNING COLLATERAL. Grantor represents, warrants and covenants to Lender at all times while this Agreement is in effect as follows:

Title. Grantor warrants that Grantor is the lawful owner of the Collateral and holds good and marketable title to the Collateral, free and clear of all Encumbrances except the lien of this Agreement. Grantor is, or concurrent with the completion of the transactions contemplated by this Agreement will be, the registered owner of the Aircraft pursuant to a proper registration under the Federal Aviation Act of 1958, as amended, and Grantor qualifies in all respects as a citizen of the United States as defined in the Act. Grantor shall defend Lender's rights in the Collateral against the claims and demands of all other persons. The Collateral is not and will not be registered under the laws of any foreign country, and Grantor is and will remain a citizen of the United States as defined in the Federal Aviation Act of 1958, as amended.

Authority; Binding Effect. Grantor has the full right, power and authority to enter into this Agreement and to grant a security interest in the Collateral to Lender. This Agreement is binding upon Grantor as well as Grantor's successors and assigns, and is legally enforceable in accordance with its terms. The foregoing representations and warranties, and all other representations and warranties contained in this Agreement are and shall be continuing in nature and shall remain in full force and effect until such time as this Agreement is terminated or cancelled as provided herein.

Aircraft and Log Books. Grantor will keep accurate and complete logs, manuals, books, and records relating to the Collateral, and will provide Lender with copies of such reports and information relating to the Collateral as Lender may reasonably require from time to time.

Perfection of Security Interest. Grantor agrees to take whatever actions are requested by Lender to perfect and continue Lender's security interest in the Collateral. Upon request of Lender, Grantor will deliver to Lender any and all of the documents evidencing or constituting the Collateral, and Grantor will note Lender's interest upon any and all chattel paper and instruments if not delivered to Lender for possession by Lender. In particular, Grantor will perform, or will cause to be performed, upon Lender's request, each and all of the following:

- (1) Record, register and file this Agreement, together with such notices, financing statements or other documents or instruments as Lender may request from time to time to carry out fully the intent of this Agreement, with the FAA in Oklahoma City, Oklahoma, United States of America and other governmental agencies, either concurrent with the delivery and acceptance of the Collateral or promptly after the execution and delivery of this Agreement.
- (2) Furnish to Lender evidence of every such recording, registering, and filing.
- (3) Execute and deliver or perform any and all acts and things which may be reasonably requested by Lender with respect to complying with or remaining subject to the Applicable Laws.

Grantor hereby appoints Lender as Grantor's irrevocable attorney-in-fact for the purpose of executing any documents necessary to perfect, amend, or to continue the security interests granted in this Agreement or to demand termination of filings of other secured parties. Lender may at any time, and without further authorization from Grantor, file a carbon, photographic or other reproduction of any financing statement or of this Agreement for use as a financing statement. Grantor will reimburse Lender for all expenses for the perfection and the continuation of the perfection of Lender's security interest in the Collateral.

Grantor will promptly notify Lender of any change to Grantor's name or the name of any individual Grantor, any individual who is a partner for a Grantor, and any individual who is a trustee or settlor or trustor for a Grantor under this Agreement. Grantor will also promptly notify Lender of any change to the name that appears on the most recently issued, unexpired driver's license or state-issued identification card, any expiration of the most recently issued driver's license or state-issued identification card for Grantor or any individual for whom Grantor is required to provide notice regarding name changes.

Notices to Lender. Grantor will promptly notify Lender in writing at Lender's address shown above (or such other addresses as Lender may designate from time to time) prior to any (1) change in Grantor's name; (2) change in Grantor's assumed business name(s); (3) change in the authorized signer(s); (4) change in Grantor's principal office address; (5) change in Grantor's principal residence; (6) conversion of Grantor to a new or different type of business entity; or (7) change in any other aspect of Grantor that directly or indirectly relates to any agreements between Grantor and Lender. No change in Grantor's name or principal residence will take effect until after Lender has received notice.

Removal of the Collateral. Except for routine use, Grantor shall not remove the Collateral from its existing location without Lender's prior written consent. Grantor shall, whenever requested, advise Lender of the exact location of the Collateral.

Inspection of Collateral. At any reasonable time, on demand by Lender, Grantor shall cause the Collateral (including the logs, books, manuals, and records comprising the Collateral) to be exhibited to Lender (or persons designated by Lender) for purposes of inspection and copying.

Maintenance, Repairs, Inspections, and Licenses. Grantor, at its expense, shall do, or cause to be done, in a timely manner with respect to the Collateral each and all of the following:

- (1) Grantor shall maintain and keep the Collateral in as good condition and repair as it is on the date of this Agreement, ordinary wear and tear excepted.
- (2) Grantor shall maintain and keep the Aircraft in good order and repair and in airworthy condition in accordance with the requirements of each of the manufacturers' manuals and mandatory service bulletins and each of the manufacturers' non-mandatory service bulletins which relate to airworthiness.
- (3) Grantor shall replace in or on the Airframe, any and all Engines, parts, appliances, instruments or accessories which may be worn out, lost, destroyed or otherwise rendered unfit for use.
- (4) Grantor shall cause to be performed, on all parts of the Aircraft, all applicable mandatory Airworthiness Directives, Federal Aviation Regulations, Special Federal Aviation Regulations, and manufacturers' service bulletins relating to airworthiness, the compliance date of which shall occur while this Agreement is in effect.
- (5) Grantor shall be responsible for all required inspections of the Aircraft and licensing or re-licensing of the Aircraft in accordance with all applicable FAA and other governmental requirements. Grantor shall at all times cause the Aircraft to have on board and in a conspicuous location a current Certificate of Airworthiness issued by the FAA.
- (6) All inspections, maintenance, modifications, repairs, and overhauls of the Aircraft (including those performed on the Airframe, the Engines or any components, appliances, accessories, instruments, or equipment) shall be performed by personnel authorized by the FAA to perform such services.
- (7) If any Engine, component, appliance, accessory, instrument, equipment or part of the Aircraft shall reach such a condition as to require overhaul, repair or replacement, for any cause whatever, in order to comply with the standards for maintenance and other

AIRCRAFT SECURITY AGREEMENT (Continued)

Loan No: 15143327001

Page 3

provisions set forth in this Agreement, Grantor may:

- (a) Install on or in the Aircraft such items of substantially the same type in temporary replacement of those then installed on the Aircraft, pending overhaul or repair of the unsatisfactory item; provided, however, that such replacement items must be in such a condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor at all times must retain unencumbered title to any and all items temporarily removed; or
 - (b) Install on or in the Aircraft such items of substantially the same type and value in permanent replacement of those then installed on the Aircraft; provided, however, that such replacement items must be in such condition as to be permissible for use upon the Aircraft in accordance with the standards for maintenance and other provisions set forth in this Agreement; provided further, however, that Grantor must first comply with each of the requirements below.
- (8) In the event Grantor shall be required or permitted to install upon the Airframe or any Engine, components, appliances, accessories, instruments, engines, equipment or parts in permanent replacement of those then installed on the Airframe or such Engine, Grantor may do so provided that, in addition to any other requirements of this Agreement:
- (a) Lender is not divested of its security interest in and lien upon any item removed from the Aircraft and that no such removed item shall be or become subject to the lien or claim of any person, unless and until such item is replaced by an item of the type and condition required by this Agreement, title to which, upon its being installed or attached to the Airframe, is validly vested in Grantor, free and clear of all liens and claims, of every kind or nature, of all persons other than Lender;
 - (b) Grantor's title to every substituted item shall immediately be and become subject to the security interests and liens of Lender and each of the provisions of this Agreement, and each such item shall remain so encumbered and so subject unless it is, in turn, replaced by a substitute item in the manner permitted in this Agreement; and
 - (c) If an item is removed from the Aircraft and replaced in accordance with the requirements of this Agreement, and if the substituted item satisfies the requirements of this Agreement, including the terms and conditions above, then the item which is removed shall thereupon be free and clear of the security interests and liens of Lender.
- (9) In the event that any Engine, component, appliance, accessory, instrument, equipment or part is installed upon the Airframe, and is not in substitution for or in replacement of an existing item, such additional item shall be considered as an accession to the Airframe.

Taxes, Assessments and Liens. Grantor will pay when due all taxes, assessments and liens upon the Collateral, its use or operation, upon this Agreement, upon the Note, or upon any of the other Related Documents. Grantor may withhold any such payment or may elect to contest any lien if Grantor is in good faith conducting an appropriate proceeding to contest the obligation to pay and so long as Lender's interest in the Collateral is not jeopardized in Lender's sole opinion. If the Collateral is subjected to a lien which is not discharged within fifteen (15) days, Grantor shall deposit with Lender cash, a sufficient corporate surety bond or other security satisfactory to Lender in an amount adequate to provide for the discharge of the lien plus any interest, costs or other charges that could accrue as a result of foreclosure or sale of the Collateral. In any contest Grantor shall defend itself and Lender and shall satisfy any final adverse judgment before enforcement against the Collateral. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings.

Compliance with Governmental Requirements. Grantor shall comply promptly with all laws, ordinances and regulations of the FAA and all other governmental authorities applicable to the use, operation, maintenance, overhauling or condition of the Collateral. Grantor may contest in good faith any such law, ordinance or regulation and withhold compliance during any proceeding, including appropriate appeals, so long as Lender's interest in the Collateral, in Lender's opinion, is not jeopardized. Without limiting the foregoing, Grantor agrees that at no time during the effectiveness of this Agreement shall the Collateral be operated in, located in, or relocated to, any jurisdiction, unless the Geneva Convention (together with necessary enacting rules and regulations) or some comparable treaty, rules and regulations satisfactory to Lender shall be in effect in such jurisdiction and any notices, financing statements, documents, or instruments necessary or required, in the opinion of Lender, to be filed in such jurisdiction shall have been filed and file stamped copies thereof shall have been furnished to Lender. Notwithstanding the foregoing, at no time shall the Collateral be operated in or over any area which may expose Lender to any penalty, fine, sanction or other liability, whether civil or criminal, under any applicable law, rule, treaty or convention; nor may the Collateral be used in any manner which is or may be declared to be illegal and which may thereby render the Collateral liable to confiscation, seizure, detention or destruction.

Records Maintenance. Grantor shall maintain records relating to the Aircraft in accordance with FAA rules and regulations and from time to time make such records available for inspection by Lender and its duly authorized agents.

Maintenance of Casualty Insurance. Grantor shall procure and maintain at all times all risks insurance on the Collateral, including without limitation fire, theft, liability and hull insurance, and such other insurance as Lender may require with respect to the Collateral, in form, amounts, coverages and basis reasonably acceptable to Lender and issued by a company or companies reasonably acceptable to Lender. Grantor shall further provide and maintain, at its sole cost and expense, comprehensive public liability insurance, naming both Grantor and Lender as parties insured, protecting against claims for bodily injury, death and/or property damage arising out of the use, ownership, possession, operation and condition of the Aircraft, and further containing a broad form contractual liability endorsement covering Grantor's obligations to indemnify Lender as provided under this Agreement. Such policies of insurance must also contain a provision, in form and substance acceptable to Lender, prohibiting cancellation or the alteration of such insurance without at least ten (10) days prior written notice to Lender of such intended cancellation or alteration. Such insurance policies also shall include an endorsement providing that coverage in favor of Lender will not be impaired in any way by any act, omission or default of Grantor or any other person. Grantor agrees to provide Lender with originals or certified copies of such policies of insurance. Grantor, upon request of Lender, will deliver to Lender from time to time the policies or certificates of insurance in form satisfactory to Lender. In connection with all policies covering assets in which Lender holds or is offered a security interest for the Indebtedness, Grantor will provide Lender with such lender's loss payable or other endorsements as Lender may require. Grantor shall not use or permit the Collateral to be used in any manner or for any purpose excepted from or contrary to the requirements of any insurance policy or policies required to be carried and maintained under this Agreement or for any purpose excepted or exempted from or contrary to the insurance policies, nor shall Grantor do any other act or permit anything to be done which could reasonably be expected to invalidate or limit any such insurance policy or policies.

Application of Insurance Proceeds. Grantor shall promptly notify Lender of any loss or damage to the Collateral, whether or not such casualty or loss is covered by insurance. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. All proceeds of any insurance on the Collateral, including accrued proceeds thereon, shall be held by Lender as part of the Collateral. If Lender consents to repair or replacement of the damaged or destroyed Collateral, Lender shall, upon satisfactory proof of expenditure, pay or reimburse Grantor from the proceeds for the reasonable cost of repair or restoration. If Lender does not consent to repair or replacement of the Collateral, Lender shall retain a sufficient amount of the proceeds to pay all of the Indebtedness, and shall pay the balance to

**AIRCRAFT SECURITY AGREEMENT
(Continued)****Loan No: 15143327001****Page 4**

Grantor. Any proceeds which have not been disbursed within six (6) months after their receipt and which Grantor has not committed to the repair or restoration of the Collateral shall be used to prepay the Indebtedness.

Insurance Reports. Grantor, upon request of Lender, shall furnish to Lender reports on each existing policy of insurance showing such information as Lender may reasonably request including the following: (1) the name of the insurer; (2) the risks insured; (3) the amount of the policy; (4) the property insured; (5) the then current value on the basis of which insurance has been obtained and the manner of determining that value; and (6) the expiration date of the policy. In addition, Grantor shall upon request by Lender (however not more often than annually) have an independent appraiser satisfactory to Lender determine, as applicable, the cash value or replacement cost of the Collateral.

Prior Encumbrances. To the extent applicable, Grantor shall fully and timely perform any and all of Grantor's obligations under any prior Encumbrances affecting the Collateral. Without limiting the foregoing, Grantor shall not commit or permit to exist any breach of or default under any such prior Encumbrances. Grantor shall further promptly notify Lender in writing upon the occurrence of any event or circumstances that would, or that might, result in a breach of or default under any such prior Encumbrance. Grantor shall further not modify or extend any of the terms of any prior Encumbrance or any indebtedness secured thereby, or request or obtain any additional loans or other extensions of credit from any third party creditor or creditors whenever such additional loan advances or other extensions of credit may be directly or indirectly secured, whether by cross-collateralization or otherwise, by the Collateral, or any part or parts thereof, with possible preference and priority over the lien of this Agreement.

Notice of Encumbrances and Events of Default. Grantor will immediately notify Lender in writing upon the filing of any attachment, lien, judicial process, or claim relating to the Collateral. Grantor additionally agrees to immediately notify Lender in writing upon the occurrence of any Event of Default, or event that with the passage of time, failure to cure, or giving of notice, may result in an Event of Default under any of Grantor's obligations that may be secured by any presently existing or future Encumbrance, or that may result in an Encumbrance affecting the Collateral, or should the Collateral be seized or attached or levied upon, or threatened by seizure or attachment or levy, by any person other than Lender.

PROHIBITIONS REGARDING COLLATERAL. Grantor represents, warrants and covenants to Lender while this Agreement remains in effect as follows:

Transactions Involving Collateral. Grantor will not sell, offer to sell, or otherwise transfer or dispose of the Collateral. Grantor will not pledge, mortgage, encumber or otherwise permit the Collateral to be subject to any lien, security interest, encumbrance, or charge, other than the security interest provided for in this Agreement, without the prior written consent of Lender. This includes security interests even if junior in right to the security interests granted under this Agreement. Unless waived by Lender, all proceeds from any disposition of the Collateral (for whatever reason) shall be held in trust for Lender, and shall not be commingled with any other funds; provided however, this requirement shall not constitute consent by Lender to any sale or other disposition. Upon receipt, Grantor will immediately deliver any such proceeds to Lender.

No Commercial Use. Grantor will not, without the prior written consent of Lender, use the Collateral, or permit the Collateral to be used, in Commercial Operations.

No Removal of Parts. Except as permitted or required in the section of this Agreement titled "Maintenance, Repairs, Inspections, and Licenses," Grantor will not remove or permit the removal of any parts, engines, accessories, avionics or equipment from the Aircraft without replacing the same with comparable parts, engines, accessories, avionics and equipment acceptable to Lender and the Aircraft's manufacturer and insurer.

Future Encumbrances. Grantor shall not, without the prior written consent of Lender, grant any Encumbrance that may affect the Collateral, or any part or parts thereof, nor shall Grantor permit or consent to any Encumbrance attaching to or being filed against the Collateral, or any part or parts thereof, in favor of anyone other than Lender. Grantor will further promptly pay when due all statements and charges of airport authorities, mechanics, laborers, materialmen, suppliers and others incurred in connection with the use, operation, storage, maintenance and repair of the Aircraft so that no Encumbrance may attach to or be filed against the Aircraft or other Collateral. Grantor additionally agrees to obtain, upon request by Lender, and in form and substance as may then be satisfactory to Lender, appropriate waivers and/or subordinations of any Encumbrances that may affect the Collateral at any time.

GRANTOR'S RIGHT TO POSSESSION. Until default, Grantor shall have the possession and beneficial use of the Collateral and may use it in any lawful manner not inconsistent with this Agreement or the Related Documents.

LENDER'S EXPENDITURES. If Grantor fails (A) to keep the Collateral free of all taxes, liens, security interests, encumbrances, and other claims, (B) to provide any required insurance on the Collateral, or (C) to make repairs to the Collateral then Lender may do so. If any action or proceeding is commenced that would materially affect Lender's interests in the Collateral, then Lender on Grantor's behalf may, but is not required to, take any action that Lender believes to be appropriate to protect Lender's interests. All expenses incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtedness and, at Lender's option, will (A) be payable on demand; (B) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Note; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The Agreement also will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of any default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

DEFAULT. Grantor will be in default under this Agreement if any of the following happen:

Payment Default. Grantor fails to make any payment when due under the Indebtedness.

Break Other Promises. Grantor breaks any promise made to Lender or fails to perform promptly at the time and strictly in the manner provided in this Agreement or in any agreement related to this Agreement.

False Statements. Any representation or statement made or furnished to Lender by Grantor or on Grantor's behalf under this Agreement or the Related Documents is false or misleading in any material respect, either now or at the time made or furnished.

Defective Collateralization. This Agreement or any of the Related Documents ceases to be in full force and effect (including failure of any collateral document to create a valid and perfected security interest or lien) at any time and for any reason.

Death or Insolvency. Grantor dies, becomes insolvent, or files a petition in bankruptcy or similar proceedings, or is adjudged a bankrupt.

Taking of the Collateral. Any creditor or governmental agency tries to take any of the Collateral or any other of Grantor's collateral in which Lender has a lien. This includes taking of, garnishing of or levying on Grantor's accounts with Lender. However, if Grantor disputes in good faith whether the claim on which the taking of the Collateral is based is valid or reasonable, and if Grantor gives Lender written notice of the claim and furnishes Lender with monies or a surety bond satisfactory to Lender to satisfy the claim, then this default provision

AIRCRAFT SECURITY AGREEMENT (Continued)

Loan No: 15143327001

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will not apply.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any guarantor, endorser, surety, or accommodation party of any of the Indebtedness or guarantor, endorser, surety, or accommodation party dies or becomes incompetent or revokes or disputes the validity of, or liability under, any Guaranty of the Indebtedness.

Insecurity. Lender in good faith believes itself insecure.

Cure Provisions. If any default, other than a default in payment, is curable and if Grantor has not been given a notice of a breach of the same provision of this Agreement within the preceding twelve (12) months, it may be cured if Grantor, after Lender sends written notice to Grantor demanding cure of such default: (1) cures the default within fifteen (15) days; or (2) if the cure requires more than fifteen (15) days, immediately initiates steps which Lender deems in Lender's sole discretion to be sufficient to cure the default and thereafter continues and completes all reasonable and necessary steps sufficient to produce compliance as soon as reasonably practical.

RIGHTS AND REMEDIES ON DEFAULT. If an Event of Default occurs under this Agreement, at any time thereafter, Lender shall have all the rights of a secured party under the California Uniform Commercial Code. In addition and without limitation, Lender may exercise any one or more of the following rights and remedies:

Accelerate Indebtedness. Lender may declare the entire Indebtedness, including any prepayment penalty which Grantor would be required to pay, immediately due and payable, without notice of any kind to Grantor.

Assemble Collateral. Lender may require Grantor to deliver to Lender all or any portion of the Collateral and any and all certificates of title and other documents relating to the Collateral. Lender may require Grantor to assemble the Collateral and make it available to Lender at a place to be designated by Lender. Lender also shall have full power to enter upon the property of Grantor to take possession of and remove the Collateral. If the Collateral contains other goods not covered by this Agreement at the time of repossession, Grantor agrees Lender may take such other goods, provided that Lender makes reasonable efforts to return them to Grantor after repossession.

Sell the Collateral. Lender shall have full power to sell, lease, transfer, or otherwise deal with the Collateral or proceeds thereof in Lender's own name or that of Grantor. Lender may sell the Collateral at public auction or private sale. Unless the Collateral threatens to decline speedily in value or is of a type customarily sold on a recognized market, Lender will give Grantor, and other persons as required by law, reasonable notice of the time and place of any public sale, or the time after which any private sale or any other disposition of the Collateral is to be made. However, no notice need be provided to any person who, after Event of Default occurs, enters into and authenticates an agreement waiving that person's right to notification of sale. The requirements of reasonable notice shall be met if such notice is given at least ten (10) days before the time of the sale or disposition. All expenses relating to the disposition of the Collateral, including without limitation the expenses of retaking, holding, insuring, preparing for sale and selling the Collateral, shall become a part of the Indebtedness secured by this Agreement and shall be payable on demand, with interest at the Note rate from date of expenditure until repaid.

Appoint Receiver. Lender shall have the right to have a receiver appointed to take possession of all or any part of the Collateral, with the power to protect and preserve the Collateral, to operate the Collateral preceding foreclosure or sale, and to collect the rents from the Collateral and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Collateral exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Obtain Deficiency. If Lender chooses to sell any or all of the Collateral, Lender may obtain a judgment against Grantor for any deficiency remaining on the Indebtedness due to Lender after application of all amounts received from the exercise of the rights provided in this Agreement.

Other Rights and Remedies. Lender shall have all the rights and remedies of a secured creditor under the provisions of the Uniform Commercial Code, as may be amended from time to time. In addition, Lender shall have and may exercise any or all other rights and remedies it may have available at law, in equity, or otherwise.

Election of Remedies. All of Lender's rights and remedies will be cumulative and may be exercised alone or together. An election by Lender to choose any one remedy will not bar Lender from using any other remedy. If Lender decides to spend money or to perform any of Grantor's obligations under this Agreement, after Grantor's failure to do so, that decision by Lender will not affect Lender's right to declare Grantor in default and to exercise Lender's remedies.

INDEMNIFICATION OF LENDER. Grantor agrees to indemnify, to defend and to save and hold Lender harmless from any and all claims, suits, obligations, damages, losses, costs and expenses (including, without limitation, Lender's attorneys' fees), demands, liabilities, penalties, fines and forfeitures of any nature whatsoever that may be asserted against or incurred by Lender, its officers, directors, employees, and agents arising out of, relating to, or in any manner occasioned by this Agreement and the exercise of the rights and remedies granted Lender under this. The foregoing indemnity provisions shall survive the cancellation of this Agreement as to all matters arising or accruing prior to such cancellation and the foregoing indemnity shall survive in the event that Lender elects to exercise any of the remedies as provided under this Agreement following default hereunder.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Agreement:

Amendments. What is written in this Agreement and in the Related Documents is Grantor's entire agreement with Lender concerning the matters covered by this Agreement. To be effective, any change or amendment to this Agreement must be in writing and must be signed by whoever will be bound or obligated by the change or amendment.

Attorneys' Fees; Expenses. Grantor agrees to pay all of Lender's costs and expenses, including Lender's attorneys' fees and Lender's legal expenses, incurred in connection with the enforcement of this Agreement. Lender may hire or pay someone else to help enforce this Agreement or to collect the Indebtedness, and Grantor shall pay the costs and expenses of such enforcement. Costs and expenses include Lender's attorneys' fees and legal expenses whether or not there is a lawsuit, including attorneys' fees and legal expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services. Grantor also shall pay all court costs, in addition to all other sums provided by law. This Agreement also secures all of these amounts.

Caption Headings. Caption headings in this Agreement are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

Governing Law. With respect to procedural matters related to the perfection and enforcement of Lender's rights against the Collateral, this Agreement will be governed by federal law applicable to Lender and to the extent not preempted by federal law, the laws of the State of California. In all other respects, this Agreement will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Florida without regard to its conflicts of law provisions. However, if there ever is a question about whether any provision of this Agreement is valid or enforceable, the provision that is questioned will be governed by whichever state or federal law would find the provision to be valid and enforceable. The loan transaction that is evidenced by the Note and this Agreement

AIRCRAFT SECURITY AGREEMENT (Continued)

Loan No: 15143327001

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has been applied for, considered, approved and made, and all necessary loan documents have been accepted by Lender in the State of Florida.

Choice of Venue. If there is a lawsuit, Grantor agrees upon Lender's request to submit to the jurisdiction of the courts of Hillsborough County, State of Florida.

Notices. Any notice required to be given under this Agreement shall be given in writing, and shall be effective when actually delivered, when actually received by telefacsimile (unless otherwise required by law), when deposited with a nationally recognized overnight courier, or, if mailed, when deposited in the United States mail, as first class, certified or registered mail postage prepaid, directed to the addresses shown near the beginning of this Agreement. Any person may change his or her address for notices under this Agreement by giving formal written notice to the other person or persons, specifying that the purpose of the notice is to change the person's address. For notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address. Unless otherwise provided or required by law, if there is more than one Grantor, any notice given by Lender to any Grantor is deemed to be notice given to all Grantors. It will be Grantor's responsibility to tell the others of the notice from Lender.

Severability. If a court finds that any provision of this Agreement is not valid or should not be enforced, that fact by itself will not mean that the rest of this Agreement will not be valid or enforced. Therefore, a court will enforce the rest of the provisions of this Agreement even if a provision of this Agreement may be found to be invalid or unenforceable.

Successors and Assigns. Subject to any limitations stated in this Agreement on transfer of Grantor's interest, this Agreement shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Collateral becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Agreement and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Agreement or liability under the Indebtedness.

Survival of Promises. All promises, agreements, and statements Grantor has made in this Agreement shall survive the execution and delivery of this Agreement, shall be continuing in nature and shall remain in full force and effect until such time as Grantor's Indebtedness is paid in full.

No Waiver by Lender. Grantor understands Lender will not give up any of Lender's rights under this Agreement unless Lender does so in writing. The fact that Lender delays or omits to exercise any right will not mean that Lender has given up that right. If Lender does agree in writing to give up one of Lender's rights, that does not mean Grantor will not have to comply with the other provisions of this Agreement. Grantor also understands that if Lender does consent to a request, that does not mean that Grantor will not have to get Lender's consent again if the situation happens again. Grantor further understands that just because Lender consents to one or more of Grantor's requests, that does not mean Lender will be required to consent to any of Grantor's future requests. Grantor waives presentment, demand for payment, protest, and notice of dishonor.

Waive Jury. To the extent permitted by applicable law, all parties to this Agreement hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by any party against any other party.

DEFINITIONS. The following words shall have the following meanings when used in this Agreement:

Agreement. The word "Agreement" means this Aircraft Security Agreement, as this Aircraft Security Agreement may be amended or modified from time to time, together with all exhibits and schedules attached to this Aircraft Security Agreement from time to time.

Applicable Laws. The words "Applicable Laws" mean all applicable laws, rules and regulations of the United States, including without limitation the Geneva Convention, and states, territories and political subdivisions thereof, of any foreign government or agency thereof, and of any other governmental body.

Borrower. The word "Borrower" means DANIEL MUZIK and includes all co-signers and co-makers signing the Note and all their successors and assigns.

Collateral. The word "Collateral" means all of Grantor's right, title and interest in and to all the Collateral as described in the Collateral Description section of this Agreement.

Commercial Operations. The words "Commercial Operations" mean the carriage by aircraft in air commerce of persons or property for compensation or hire. Commercial Operations do not include carriage by aircraft in air commerce of Grantor's employees or invitees or Grantor's own property.

Encumbrance. The word "Encumbrance" means any and all presently existing or future mortgages, liens, privileges and other contractual and statutory security interests and rights, of every nature and kind, whether in admiralty, at law, or in equity, that now and/or in the future may affect the Collateral or any part or parts thereof.

Event of Default. The words "Event of Default" mean any of the events of default set forth in this Agreement in the default section of this Agreement.

FAA. The word "FAA" means the United States Federal Aviation Administration, or any successor or replacement administration or governmental agency having the same or similar authority and responsibilities.

Geneva Convention. The words "Geneva Convention" mean the Convention on the International Recognition of Rights in Aircraft made at Geneva, Switzerland on June 19, 1948, (effective September 17, 1953), together with the necessary enacting rules and regulations promulgated by any particular signatory country.

Grantor. The word "Grantor" means DANIEL MUZIK.

Guaranty. The word "Guaranty" means the guaranty from guarantor, endorser, surety, or accommodation party to Lender, including without limitation a guaranty of all or part of the Note.

Indebtedness. The word "Indebtedness" means the indebtedness evidenced by the Note or Related Documents, including all principal and interest together with all other indebtedness and costs and expenses for which Grantor is responsible under this Agreement or under any of the Related Documents.

Lender. The word "Lender" means Pilot Bank, its successors and assigns. The words "successors or assigns" mean any person or company that acquires any interest in the Note.

Note. The word "Note" means the note or credit agreement dated March 11, 2021, in the principal amount of \$68,239.05 from DANIEL MUZIK to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the note or credit agreement. This Note has been delivered to Lender and accepted by Lender in the State of California.

Related Documents. The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, environmental

**AIRCRAFT SECURITY AGREEMENT
(Continued)**

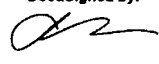
Loan No: 15143327001

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agreements, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AIRCRAFT SECURITY AGREEMENT AND GRANTOR AGREES TO ITS TERMS. THIS AIRCRAFT SECURITY AGREEMENT IS DATED MARCH 11, 2021.

GRANTOR:

DocuSigned by:

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X
DANIEL MUZIK

FILED WITH FAA
AIRCRAFT
REGISTRATION BR
2021 MAR 18 AM 7:53
OKLAHOMA CITY
OKLAHOMA

DOCUMENT LEVEL ANNOTATIONS FOR DOCUMENT ARE012333413

AGENCY TRACKING ID #76087492411, \$5.00, 3/17/2021

**UNITED STATES OF AMERICA – DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION – MIKE MONRONEY AERONAUTICAL CENTER**

AIRCRAFT REGISTRATION APPLICATION

UNITED STATES REGISTRATION NUMBER N 5877L	TYPE OF REGISTRATION (Check one box.) ☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-Owner ☐ 5. Government ☐ 7. Limited Liability Company (LLC) ☐ 8. Non-Citizen Corporation ☐ 9. Non-Citizen Corporation Co-Owner
AIRCRAFT MANUFACTURER American AA-5 AND MODEL	
AIRCRAFT SERIAL AA5-0077 NUMBER	
NAME(S) OF APPLICANT(S) [Person(s) shown on evidence of ownership. If individual, give last name, first name and middle initial.]	
Muzik, Daniel	
TELEPHONE NUMBER: (831) 524-0401	
MAILING ADDRESS (Permanent mailing address for first applicant on list.)	
NUMBER AND STREET: 2102 Tidewater Circle	
RURAL ROUTE: _____ P.O. BOX _____	
CITY: Mesa STATE: CA ZIP: 92627	
PHYSICAL ADDRESS/LOCATION IF P.O. BOX OR RURAL ROUTE BOX USED FOR MAILING ADDRESS	
NUMBER AND STREET: _____	
DESCRIPTION OF LOCATION: _____	
CITY: _____ STATE: _____ ZIP: _____	
☐ CHECK HERE IF YOU ARE <u>ONLY</u> REPORTING A CHANGE OF ADDRESS	
<u>CERTIFICATION</u>	
WE CERTIFY:	
(1) That the above aircraft is owned by the undersigned applicant who is: (MUST CHECK AND/OR COMPLETE a, b, c, or d)	
☒ a. A citizen of the United States as defined by 49 USC 40101(15);	
☐ b. A resident alien with alien registration (Form 1-551) No. _____	
☐ c. A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at (provide complete physical address): _____	
☐ d. A corporation using a voting trust to qualify. Enter name of trustee _____	
(2) If box c or d above is checked, I, the below signed, certify that I am authorized, by the applicant shown above, to sign corporate documents and to seek aircraft registration on behalf of the entity and that I will provide the same authorization if requested;	
(3) That the aircraft is not registered under the laws of any foreign country; and	
(4) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.	
ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST READ THE FOLLOWING AND UNDERSTAND THAT, BY APPLYING A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO THE REFERENCED STATUTES AND ASSOCIATED PENALTIES.	
I hereby certify that the information provided herein and in any attachments to the application for aircraft registration is true, accurate and correct to the best of my knowledge and belief. I understand that the information provided by me will be relied on by the FAA administrator in his/her determination of qualification for aircraft registration. I understand that whoever, in any matter within the jurisdiction of any department or agency of the United States, knowingly and willfully falsifies, conceals or covers up (by any trick, scheme or device) a material fact or who makes any false, misleading or fraudulent statements or representations or entry, may be fined up to \$250,000 or imprisoned not more than five (5) years or both (18 U.S.C. Sections 1001 and 3571). I understand that, should I intentionally provide any inaccurate or false information, registration of the subject aircraft may be revoked.	
NOTE: If executed for co-ownership, all applicants must sign. Use next page and add page(s) if necessary.	
1	SIGNATURE: _____ DATE: 3/9/2021
	TYPED/PRINTED NAME: Daniel Muzik TITLE: owner
2	SIGNATURE: _____ DATE: _____
	TYPED/PRINTED NAME: _____ TITLE: _____

NOTE: Except when the most recent registration of the subject aircraft is expired or cancelled, 14 CFR 47.31(c) provides for an airworthy U.S. aircraft to be operated for up to 90 days within the United States when a copy of the signed application for its registration is carried in the aircraft while awaiting issuance and receipt of the new registration certificate.

FILED WITH FAA
AIRCRAFT
REGISTRATION BR
2021 MAR 18 AM 7:53
OKLAHOMA CITY
OKLAHOMA

DOCUMENT LEVEL ANNOTATIONS FOR DOCUMENT ARE012333412

AGENCY TRACKING ID #76087492411, \$5.00, 3/17/2021

UNITED STATES OF AMERICA U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION	
AIRCRAFT BILL OF SALE	
FOR AND IN CONSIDERATION OF \$ THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:	
UNITED STATES REGISTRATION NUMBER	N 5877L
AIRCRAFT MANUFACTURER & MODEL American AA-5	
AIRCRAFT SERIAL NO. AA5-0077	
DOES THIS DAY OF HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:	

OMB Control No. 2120-0042
Exp. 09/30/2020Do Not Write In This Block
FOR FAA USE ONLY**PURCHASER****NAME AND ADDRESS**

(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

Muzik, Daniel
2102 Tidewater Circle
Mesa, CA 92627

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF:

IN TESTIMONY WHEREOF

HAVE SET

HAND AND SEAL THIS

DAY OF

SELLER**NAME(S) OF SELLER**
(TYPED OR PRINTED)**SIGNATURE(S)**
(IN INK) (IF EXECUTED FOR
CO-OWNERSHIP, ALL MUST SIGN.)**TITLE**
(TYPED OR PRINTED)

Jay R. Smith

DocuSigned by:

Jay R. Smith

E419DD76658C44F...

Owner

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR
VALIDITY OF THE INSTRUMENT.)**ORIGINAL: TO FAA:**

AC Form 8050-2 (10/18)

FILED WITH FAA
AIRCRAFT
REGISTRATION BR
2021 MAR 18 AM 7:53
OKLAHOMA CITY
OKLAHOMA

**UNITED STATES OF AMERICA – DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION – MIKE MONRONEY AERONAUTICAL CENTER**

AIRCRAFT REGISTRATION APPLICATION

1) UNITED STATES REGISTRATION NUMBER N 5877L 2) AIRCRAFT MANUFACTURER AND MODEL GRUMMAN AMERICAN 3) AIRCRAFT SERIAL NUMBER AAS-0077	4) TYPE OF REGISTRATION (Check one box.) ☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-Owner ☐ 5. Government ☐ 7. Limited Liability Company (LLC) ☐ 8. Non-Citizen Corporation ☐ 9. Non-Citizen Corporation Co-Owner	
5) NAME(S) OF APPLICANT(S) [Person(s) shown on evidence of ownership. If individual, give last name, first name and middle initial.] SMITH, JAY R.		
6) TELEPHONE NUMBER: (561) 809-7726		
7) MAILING ADDRESS (Permanent mailing address for first applicant on list.) NUMBER AND STREET: 4696 SW NACKMAN TERRACE RURAL ROUTE: _____ P.O. BOX: _____ CITY: PORT ST. LUCIE STATE: FL ZIP: 34953		
8) PHYSICAL ADDRESS/LOCATION IF PO BOX, MAIL DROP OR RURAL ROUTE BOX USED FOR MAILING ADDRESS NUMBER AND STREET: _____ DESCRIPTION OF LOCATION: _____ CITY: _____ STATE: _____ ZIP: _____		
9) ☐ CHECK HERE IF YOU ARE <u>ONLY</u> REPORTING A CHANGE OF ADDRESS		
10) CERTIFICATION		
I/WE CERTIFY: (1) That the above aircraft is owned by the undersigned applicant who is: (MUST CHECK AND/OR COMPLETE a, b, c, or d) ☒ a. A citizen of the United States as defined by 49 USC 40102(a)(15); ☐ b. A resident alien with alien registration (Form 1-551) No. _____ ☐ c. A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records of flight hours are available for inspection at (provide complete physical address) _____ ☐ d. A corporation using a voting trust to qualify. Enter name of trustee _____ (2) If box c or d above is checked, I, the below signed, certify that I am authorized, by the applicant shown above, to sign corporate documents and to seek aircraft registration on behalf of the entity and that I will provide the same authorization if requested; (3) That the aircraft is not registered under the laws of any foreign country; and (4) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration. ANY AND ALL SIGNATORIES OF THIS APPLICATION MUST READ THE FOLLOWING AND UNDERSTAND THAT, BY APPLYING A SIGNATURE TO THIS DOCUMENT, THEY ARE SUBJECT TO THE REFERENCED STATUTES AND ASSOCIATED PENALTIES. I/we hereby certify that the information provided in, and in any attachments to, this application for aircraft registration is true, accurate and correct to the best of my/our knowledge and belief. I/we understand that the FAA administrator will rely on the information I/we provide in determining my/our qualification for aircraft registration. I/we understand that whoever, in any matter within the jurisdiction of any department or agency of the United States, knowingly and willfully falsifies, conceals, or covers up by any trick, scheme, or device any material fact(s), statement(s), representation(s) or entry(ies) may be fined up to \$500,000 or imprisoned for not more than five (5) years or both (18 U.S.C. §§ 1001 and 3571). I/we understand that to knowingly and willfully: a) falsify or conceal a material fact; or b) use a document knowing it contains a false, fictitious or fraudulent statement/entry; or c) provide any inaccurate, false statement/information can subject me to criminal prosecution (49 U.S.C. § 46306), and the registration of the subject aircraft may be delayed, denied and/or revoked. NOTE: If executed for co-ownership, all applicants must sign. Use next page and add page(s) if necessary.		
11)	SIGNATURE: JAY R SMITH TYPED/PRINTED NAME: JAY R SMITH	DATE: 11/5/2020 TITLE: OWNER
12)	SIGNATURE: _____ TYPED/PRINTED NAME: _____	DATE: _____ TITLE: _____

NOTE: Except when the most recent registration of the subject aircraft is expired or cancelled, 14 CFR 47.31(c) provides for an airworthy U.S. aircraft to be operated for up to 90 days within the United States when a copy of the signed aircraft registration application is carried in the aircraft while awaiting issuance and receipt of the new registration certificate.



Aircraft Registration Application AC Form 8050-1

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required to obtain aircraft registration in accordance with 14 CFR Part 47. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524.

PRIVACY ACT STATEMENT:

Privacy Act of 1974 (PL 93-572) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or voluntary; the principal purpose for which the information is intended to be used; the routine uses which may be made of the information gathered; and the effects, if any, of not providing all or any part of the requested information.

Title 49, United States Code requires the registration of each United States civil aircraft as a prerequisite to its operation. An aircraft is eligible for registration only: (1) if it is not registered under the laws of a foreign country; and (2) if it is owned by (a) a citizen of the United States; or (b) an individual citizen of a foreign country lawfully admitted for permanent residence in the United States; or (c) a corporation not a citizen of the United States when the corporation is organized and doing business under the laws of the United States or a State and the aircraft is based and primarily used in the United States; or (d) an aircraft of the United States government. Operation of an aircraft that is not registered may subject the operator to a civil penalty.

This form identifies the aircraft to be registered, and provides the name and permanent address for mailing the registration certificate. Incomplete submission will prevent or delay issuance of the registration certificate.

The following routine uses are made of the information gathered:

- (1) To determine that aircraft are registered in accordance with the provisions of Title 49, United States Code.
- (2) To support the investigative efforts of Federal, State and foreign government law enforcement agencies.
- (3) To serve as a repository of documents used by individuals and title search companies to determine ownership of an aircraft.

- (4) To provide aircraft owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness directives.
- (5) To provide supporting information in court cases.
- (6) To serve as a data source for management information for production of summary descriptive statistics and analytical studies in support of agency functions for which the records are collected and maintained.
- (7) To respond to general requests from the aviation community or public for statistical information under the Freedom of Information Act or to locate specific individuals or specific aircraft for accident investigation, violation, or other safety related requirements.
- (8) To provide data for the automated aircraft registration master file.
- (9) To provide data for development of the aircraft registration statistical system.
- (10) To prepare an aircraft register in electronic media as required by ICAO agreement containing information on aircraft owners by name, address, N-Number, and type-aircraft, used for internal FAA safety program purposes and also available to the public (individuals, aviation organizations, direct mail advertisers, state and local governments, etc.) upon payment of applicable user charges reimbursing the federal government for its costs.
- (11) The aircraft records maintained by the Aircraft Registration Branch are public records and are open for inspection in Room 122 of the Registry Building, Mike Monroney Aeronautical Center, 6425 South Denning Avenue, Oklahoma City, Oklahoma. Individuals interested in such information may make a personal search of the records or may avail themselves of the services of a title search company or law firm.

PREPARATION: If all data and/or responses are not entered as required by this form, the application will be returned to the applicant for completion. Type or print all required information in the appropriate block/space. Except for signatures, all data must be typewritten or printed. Signatures that are not digital/electronic must be in ink. The name of the applicant should be identical to the name of the purchaser shown on the applicant's evidence of ownership.

EVIDENCE OF OWNERSHIP: The applicant for registration of an aircraft must submit evidence of ownership that meets the requirements prescribed in 14 CFR Part 47. AC Form 8050-2, Aircraft Bill of Sale, or its equivalent, must be used as evidence of ownership. If not purchased from the last registered owner, the applicant must submit conveyances completing the chain of ownership from the last registered owner to the applicant.

The purchaser under a CONTRACT OF CONDITIONAL SALE is considered the owner for the purpose of registration and the contract of conditional sale must be submitted as evidence of ownership.

A corporation that does not meet citizenship requirements must submit a certified copy of its certificate of incorporation.

REGISTRATION AND RECORDING FEES: The fee for issuing a certificate of aircraft registration should accompany this application. There is no recording fee for a bill of sale submitted with the application. A recording fee is required when a conditional sales contract is

submitted as evidence of ownership. Fee amounts may be found in 14 CFR 47.17 and 14 CFR 49.15.

MAILING INSTRUCTIONS: After entering all required data and affixing necessary signatures, send a copy (IF INK SIGNATURES ARE AFFIXED, THE ORIGINAL INK-SIGNED COPY MUST BE SENT) of this application with all appropriate forms and fees to:

USPS/Mail

FAA Aircraft Registration Branch
P.O. Box 25504
Oklahoma City, Oklahoma 73125-0504

Courier

FAA Aircraft Registration Branch
6425 S Denning Avenue
Oklahoma City, Oklahoma 73169

Except when the most recent registration of the subject aircraft is expired or cancelled, 14 CFR 47.31(c) provides for an airworthy U.S. aircraft to be operated for up to 90 days within the United States when a copy of the signed aircraft registration application is carried in the aircraft with a valid issuance and receipt of the new registration certificate. Therefore, one should retain a copy of the signed application to use as that temporary authority after the fee and evidence of ownership have been mailed/delivered to the Registry.

CHANGE OF ADDRESS: It is the responsibility of an aircraft owner to notify the FAA Aircraft Registry within 30 days of any change in permanent mailing and/or physical address. This form may be used to submit a change of address.

13) United States Registration Number:	
14) Aircraft Manufacturer and Model:	
15) Aircraft Serial Number:	

16)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
17)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
18)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
19)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
20)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
21)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
22)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
23)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
24)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
25)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
26)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
27)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
28)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
29)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:
30)	SIGNATURE:	DATE:
	TYPED/PRINTED NAME:	TITLE:

OKLAHOMA CITY
OKLAHOMA

2020 NOV 16 AM 8:20

FILED WITH FAA
AIRCRAFT
REGISTRATION BR

DOCUMENT LEVEL ANNOTATIONS FOR DOCUMENT ARE012014560

ORIG APP #0626 FFR 9/22/2020 RET'D

LETTER OF EXTENSION
(For Authority to Operate an Aircraft Pending Registration)

The authority to operate Aircraft N5877L, AMERICAN AA-5, S/N AA5-0077 is extended for 120 days from the date stamped below, or until the Certificate of Aircraft Registration (AC Form 8050-3) is issued, whichever date occurs first.

OT

DATE
Oct 29, 2020

This Letter of Extension must be carried in the aircraft with a copy of the aircraft registration application as temporary authority to continue to operate the aircraft without registration within the United States. This is not an authorization to operate the aircraft without an appropriate Airworthiness Certificate (FAA Form 8100-2 or 8130-7), or its equivalent.



U.S. Department
of Transportation
**Federal Aviation
Administration**

A handwritten signature in black ink, appearing to read "OANH TRAN".

OANH TRAN
Civil Aviation Registry
P.O. Box 25504
Oklahoma City, Oklahoma 73125-0504

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

OMB Control No. 2120-0042
Exp. 09/30/2020

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ *40,000.* ⁰⁰ THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND
BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED
AS FOLLOWS:

UNITED STATES
REGISTRATION NUMBER **N** 5877L

AIRCRAFT MANUFACTURER & MODEL
GRUMMAN AMERICAN AA-5

AIRCRAFT SERIAL NO.
AA5-0077

DOES THIS *24TH* DAY OF *July, 2020*
HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:

Do Not Write In This Block
FOR FAA USE ONLY

PURCHASER

NAME AND ADDRESS

(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

SMITH, JAY R
4696 SW NACKMAN TERRACE
PORT ST LUCIE, FL 34953

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF:

IN TESTIMONY WHEREOF

HAVE SET

HAND AND SEAL THIS

DAY OF

SELLER

NAME(S) OF SELLER
(TYPED OR PRINTED)

SIGNATURE(S)
(IN INK) (IF EXECUTED FOR
CO-OWNERSHIP, ALL MUST SIGN.)

TITLE
(TYPED OR PRINTED)

F&I SOLUTIONS & INVESTMENTS

[Signature]

President

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR
VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA:

AC Form 8050-2 (10/18)

202110719565
\$5.00 07/29/2020

FILED WITH FAA
AIRCRAFT REGISTRATION BR
JUL 29 11 41 AM
OKLAHOMA CITY
OKLAHOMA

Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. **Form Approved, OMB No. 2120-0729** "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

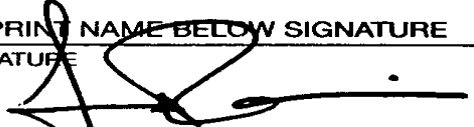
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION RENEWAL APPLICATION		<i>FAILURE TO RENEW REGISTRATION WILL RESULT IN CANCELLATION OF REGISTRATION AND REGISTRATION NUMBER ASSIGNMENT (See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)</i>	
AIRCRAFT REGISTRATION NUMBER N 5877L		SERIAL NUMBER AA5-0077	
MANUFACTURER AMERICAN		MODEL AA-5	
DATE OF ISSUANCE 05/19/2016	DATE OF EXPIRATION 05/31/2022	TYPE OF REGISTRATION CORPORATION	
ENTER REGISTERED OWNER(S) & ADDRESS FROM FAA FILE (Owner 1) <u>F & I SOLUTIONS & INVESTMENTS</u> (Owner 2) _____ Note: Enter any additional owner names on page two. (Address) <u>4133 NW 81ST TER</u> (Address) _____ City <u>CORAL SPRINGS</u> State <u>FL</u> Zip <u>33065-1326</u> Country <u>UNITED STATES</u> Physical Address: Required when mailing address is a P.O. Box or mail drop. (Address) _____ (Address) _____ City _____ State _____ Zip _____ Country _____		HELPFUL INFORMATION Review Aircraft Registration File Information for this aircraft at: http://registry.faa.gov/aircraftinquiry . Assistance may be obtained at our web page: http://registry.faa.gov/renewregistration , by e-mail at: faa.aircraft.registry@faa.gov , or by telephone at: (866) 762 - 9434 (toll free), or (405) 954 - 3116 When mailing fees , please use a check or money order made payable to the Federal Aviation Administration. Signature and Title Requirements for Common Registration Types: - Individual owner must sign, title would be "owner". - Partnership general partner signs showing "general partner" as title. - Corporation corporate officer or manager signs, showing full title. - Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title. - Co-owner each co-owner must sign; showing "co-owner" as title. - Government authorized person must sign and show their full title. Note: All signatures must be in ink, or other permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured.	
TO RENEW REGISTRATION: <u>REVIEW</u> aircraft registration information, <u>SELECT</u> the appropriate statement, <u>ENTER</u> any change in address in the spaces below, <u>SIGN</u> , <u>DATE</u> , & <u>SEND</u> form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937 ☒ I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. ☐ UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. NEW MAILING ADDRESS _____ _____ _____ _____ NEW PHYSICAL ADDRESS: complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop. _____ _____ _____		TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT: CHECK All applicable block(s) below, <u>COMPLETE</u> , <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> this form with any fees to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City, OK, 73125-0504, or by courier to: 6425 S Denning Rm. 118, Oklahoma City OK 73169-6937 ☐ CANCELLATION OF REGISTRATION IS REQUESTED. ☐ THE AIRCRAFT WAS SOLD TO: (Show purchaser's name and address.) _____ _____ _____ ☐ THE AIRCRAFT IS DESTROYED OR SCRAPPED. ☐ THE AIRCRAFT WAS EXPORTED TO: _____ ☐ OTHER, Specify _____ ☐ PLEASE RESERVE N-NUMBER IN THE OWNER'S NAME AND ADDRESS. The \$10 reservation fee is enclosed.	
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGNER (required field)	TITLE (required field)	DATE
Electronically Certified by Registered Owners			12/22/2018
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGNER	TITLE	DATE

Use page 2 for additional signatures.

Fee paid: \$5 (201812220816452503NB)

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
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SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION			CERT: ISSUE DATE	
UNITED STATES REGISTRATION NUMBER N5877L				
AIRCRAFT MANUFACTURER & MODEL AMERICAN AAS				
AIRCRAFT SERIAL No. AAS-0077			FOR FAA USE ONLY	
TYPE OF REGISTRATION (Check One box)				
☐ 1. Individual ☐ 2. Partnership ☒ 3. Corporation ☐ 4. Co-Owner ☐ 5. Government ☐ 8. Non-Citizen Corporation ☐ 9. Non-Citizen Corporation Co-Owner				
NAME OR APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) F I SOLUTIONS AND INVESTMENTS				
TELEPHONE NUMBER: 954 346-2382				
ADDRESS (Permanent mailing address for first applicant on list) (If P.O. Box is used, physical address must also be shown.) Number and street: 4133 NW 81st TERRACE				
Rural Route:		P.O. Box:		
CITY Coral Springs	STATE FL	ZIP CODE 33065		
☐ CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. This portion MUST be completed. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).				
<u>CERTIFICATION</u>				
I/WE CERTIFY:				
(1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States. (For voting trust, give name of trustee: _____), or: <u>CHECK ONE AS APPROPRIATE:</u>				
a. ☐ A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____ b. ☐ A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at _____				
(2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.				
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.				
TYPE OR PRINT NAME BELOW SIGNATURE				
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE 	TITLE President	DATE 3 / 30 / 16	
	SIGNATURE FERNANDO ROMANI	TITLE	DATE	
	SIGNATURE	TITLE	DATE	
NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.				

FILED WITH FAA
AIRCRAFT REGISTRATION BR

2016 APR 6 AM 7 59

OKLAHOMA CITY
OKLAHOMA

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

OMB Control No. 2120-0042
Exp. 04/30/2017

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ **34,000** THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL
AND BENEFICIAL TITLE OF THE AIRCRAFT
DESCRIBED AS FOLLOWS:

UNITED STATES
REGISTRATION NUMBER **N5877L**

AIRCRAFT MANUFACTURER & MODEL
GRUMMAN AA5

AIRCRAFT SERIAL No.
AA5-0077

DOES THIS 16TH DAY OF JANUARY, 2016
HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:

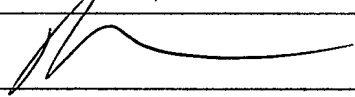
Do Not Write In This Block
FOR FAA USE ONLY

PURCHASER

NAME AND ADDRESS
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)
F & I SOLUTIONS AND INVESTMENTS
FERNANDO I ROMANI - *President.*
4133 NW 81ST TERRACE
CORAL SPRINGS FLORIDA 33065

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF:

SELLER	IN TESTIMONY WHEREOF	HAVE SET	HAND AND SEAL THIS	DAY OF
	NAME(S) OF SELLER (TYPED OR PRINTED)	SIGNATURE(S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)	
	WILLIAM D FRIECE		William Friece	

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR
VALIDITY OF THE INSTRUMENT.)

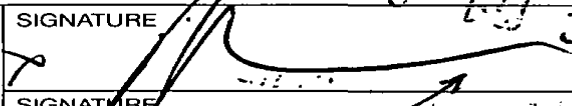
ORIGINAL: TO FAA:

AC Form 8050-2 (01/12) (NSN 0052-00-629-0003)

160531155475
\$5.00 02/22/2016

FILED WITH FAA
AIRCRAFT REGISTRATION BR
2016 APR 6 AM 7 59
OKLAHOMA CITY
OKLAHOMA

FILED WITH FAA
AIRCRAFT REGISTRATION BR
2016 FEB 22 PM 12 37
OKLAHOMA CITY
OKLAHOMA

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION			CERT: ISSUE DATE
UNITED STATES REGISTRATION NUMBER N 5877L			FOR FAA USE ONLY
AIRCRAFT MANUFACTURER & MODEL GRUMMAN AAS			
AIRCRAFT SERIAL No. AAS-0077			
TYPE OF REGISTRATION (Check One box)			
☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-Owner ☐ 5. Government ☐ 8. Non-Citizen Corporation ☐ 9. Non-Citizen Corporation Co-Owner			
NAME OR APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) FRIECE, WILLIAM			
TELEPHONE NUMBER: 781 953 2001			
ADDRESS (Permanent mailing address for first applicant on list) (If P.O. Box is used, physical address must also be shown.) Number and street: 596 Providence Hwy			
Rural Route:		P.O. Box:	
CITY NORWOOD	STATE MA	ZIP CODE 02316	
☐ CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. This portion MUST be completed. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
<u>CERTIFICATION</u>			
I/WE CERTIFY:			
(1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States. (For voting trust, give name of trustee: _____), or: CHECK ONE AS APPROPRIATE: a. ☐ A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____ b. ☐ A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at _____			
(2) That the aircraft is not registered under the laws of any foreign country; and			
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE 		TITLE OWNER
	SIGNATURE WILLIAM FRIECE		TITLE OWNER
	SIGNATURE		TITLE
			DATE 4-10-14
			DATE
			DATE
NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

FILED WITH FAA
AIRCRAFT REGISTRATION BR
2014 JUN 18 AM 7 50
OKLAHOMA CITY
OKLAHOMA

FILED WITH FAA
AIRCRAFT REGISTRATION BR
2014 MAY 13 PM 3 01
OKLAHOMA CITY
OKLAHOMA

LETTER OF EXTENSION
(For Authority to Operate an Aircraft Pending Registration)

The authority to operate Aircraft N5877L, AMERICAN AA-5, S/N AA5-0077 is extended for 120 days from the date stamped below, or until the Certificate of Aircraft Registration (AC Form 8050-3) is issued, whichever date occurs first.

JD

DATE
Jun 04, 2014

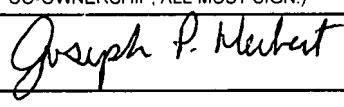
This Letter of Extension must be carried in the aircraft with the pink copy of the aircraft registration application as temporary authority to continue to operate the aircraft without registration within the United States. This is not an authorization to operate the aircraft without an appropriate Airworthiness Certificate (FAA Form 8100-2 or 8130-7), or its equivalent.



U.S. Department
of Transportation
**Federal Aviation
Administration**

A handwritten signature in black ink, appearing to read "Joe McLain".

JOE D_MCLAIN
Civil Aviation Registry
P.O. Box 25504
Oklahoma City, Oklahoma 73125-0504

UNITED STATES OF AMERICA U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION		FORM APPROVED OMB NO. 2120-0042 08/31/2008	
AIRCRAFT BILL OF SALE			
FOR AND IN CONSIDERATION OF \$ 1+ OVC THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:			
UNITED STATES REGISTRATION NUMBER		N5877L	
AIRCRAFT MANUFACTURER & MODEL American AA5			
AIRCRAFT SERIAL No. AA5-0077			
DOES THIS		DAY OF	
HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:			
Do Not Write In This Block FOR FAA USE ONLY			
PURCHASER	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.) FRIECE, William 596 Providence Hwy Norwood, MA 02346		
	DEALER CERTIFICATE NUMBER		
AND TO		EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD	
SINGULARLY THE SAID AIRCRAFT FOREVER AND WARRANTS THE TITLE THEREOF:			
IN TESTIMONY WHEREOF	HAVE SET	HAND AND SEAL THIS	DAY OF
SELLER	NAME(S) OF SELLER (TYPED OR PRINTED)	SIGNATURE(S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	Joseph P Herbert		Owner
ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)			
ORIGINAL: TO FAA:			
AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition			

141331406032
 \$5.00 05/13/2014

FILED WITH FAA
AIRCRAFT REGISTRATION BR
2014 MAY 13 PM 3 01
OKLAHOMA CITY
OKLAHOMA

U.S. DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

FORM APPROVED
OMB NO. 2120-0042

THIS FORM SERVES TWO PURPOSES
PART I acknowledges the recording of a security conveyance covering the collateral shown.
PART II is a suggested form of release which may be used to release the collateral from
The terms of the conveyance.

PART I CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR

Joseph P. Herbert

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

**Sovereign Bank
One Sovereign Way
East Providence, RI 02914**

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

Do Not Write In This Block
FOR FAA USE ONLY

FAA REGISTRATION NUMBER

N5877L

AIRCRAFT SERIAL NUMBER

AA5-0077

AIRCRAFT MFR. (BUILDER) and MODEL

AMERICAN AA-5

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

PROPELLER MFR. And MODEL

PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED 08/20/2003 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE CIVIL AVIATION
REGISTRY ON 09/19/2003 AS CONVEYANCE NUMBER PP022348

LEGAL INSTRUMENTS EXAMINER

PART II – RELEASE – (This suggested release form may be executed by the secured party and returned to the Civil Aviation Registry when terms of the
conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIED AND ACKNOWLEDGES THAT THEY ARE THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER
EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL AND
THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE
COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE
CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS
WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THE RELEASE.

This form is only intended to be a suggested form of release, which meets the
recording requirements of the Federal Aviation Act of 1958, and the regulations
issued thereunder. In addition to these requirements, the form used by the
security holder should be drafted in accordance with the pertinent provisions of
local statutes and other applicable federal statutes. This form may be
reproduced. There is no fee for recording a release. Send to Aircraft
Registration Branch, P.O. Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE: 04/04/2014

**Santander Bank, NA FNA Sovereign Bank NA FNA Sovereign
Bank**

(Name of security holder):

SIGNATURE (In Ink)

TITLE Saraday Yockel, Vice President

(A person signing for a corporation must be a corporate officer or hold a managerial
position and must show his title. A person signing for another should see parts 47 and 49
of the Federal Aviation Regulations (14CFR)).

ACKNOWLEDGEMENT (If Required By Application Local Law):

AC Form 8050-41 (2/96) (NSN 0052-00-543-9001)

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AIRCRAFT REGISTRATION BR
2019 MAY 13 PM 3 01
OKLAHOMA CITY
OKLAHOMA

See recorded conveyance number PP022348 Doc ID C301 page #1

Paperwork Reduction Act Statement: The information collected on this form is necessary to obtain aircraft re-registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that any agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. **Form Approved, OMB No. 2120-0729**
"Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200"

**DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTRATION
AIRCRAFT RE-REGISTRATION APPLICATION**

*FAILURE TO RE-REGISTER WILL RESULT
IN CANCELLATION OF REGISTRATION
AND REGISTRATION NUMBER ASSIGNMENT
(See 14 C.F.R. §§ 47.15(i), 47.40 and 47.41)*

AIRCRAFT REGISTRATION NUMBER N 5877L		SERIAL NUMBER AA5-0077	
MANUFACTURER AMERICAN		MODEL AA-5	
DATE OF ISSUANCE 01/25/2012	DATE OF EXPIRATION 01/31/2015	TYPE OF REGISTRATION INDIVIDUAL	
NAME AND MAILING ADDRESS OF REGISTERED OWNER (If individual, give last name, first name and middle initial) (Owner 1) <u>HERBERT JOSEPH P</u> (Owner 2) _____ Note: Enter any additional owner names on page two of this document. (Address) <u>2728 DWIGHT AVE</u> (Address) _____ City <u>DAYTON</u> State <u>OH</u> Zip <u>45420-2606</u> Country <u>UNITED STATES</u>		INFORMATION FOR COMPLETION Additional information may be obtained at our web page http://registry.faa.gov/renewregistration or by phone at 866-762-9434. Aircraft Registration Information may be reviewed at : http://registry.faa.gov/aircraftinquiry Please pay fees with a check or money order payable to the Federal Aviation Administration. Signature Requirements for Listed Registration Types: - Individual owner must sign. - Partnership a general partner must sign. - Corporation a corporate officer or managing official must sign. - Limited Liability Co. a member, manager, or officer who is authorized to manage the LLC must sign. - Co-owner each co-owner must sign, continuing as necessary, on page number two. - Government any authorized person may sign. Note: All signatures must be in ink.	
PHYSICAL ADDRESS (REQUIRED WHEN MAILING ADDRESS IS A P.O. BOX OR MAIL DROP) (Address) _____ (Address) _____ City _____ State _____ Zip _____ Country _____		TO RE-REGISTER AIRCRAFT: REVIEW REGISTRATION INFORMATION, ENTER CORRECTIONS IN BLANKS PROVIDED, CHECK APPLICABLE BLOCK BELOW, SIGN, DATE, & MAIL WITH THE \$5 FEE, To: The FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504. ☒ I (WE) CERTIFY THE: NAME(S) AND MAILING ADDRESS SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. ☐ UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. MAILING ADDRESS _____ _____ _____ PHYSICAL ADDRESS: COMPLETE IF PHYSICAL ADDRESS HAS CHANGED, OR NEW MAILING ADDRESS IS A PO BOX OR MAIL DROP. _____ _____ _____	
TO CANCEL THE REGISTRATION FOR THIS AIRCRAFT: THE LAST REGISTERED OWNER MUST: MARK THE APPLICABLE BLOCK(S), COMPLETE, SIGN, DATE & Mail with any fees to: The FAA Aircraft Registration Branch, PO Box 25504, Oklahoma City, OK, 73125-0504.		CANCELLATION OF REGISTRATION IS REQUESTED FOR THE REASON MARKED BELOW, ☐ 1. THE AIRCRAFT WAS SOLD TO: (Show purchaser's name and address) _____ _____ _____ ☐ 2. THE AIRCRAFT IS DESTROYED OR SCRAPPED. ☐ 3. THE AIRCRAFT WAS EXPORTED TO: _____ ☐ 4. OTHER, Specify _____ ☐ UPON CANCELLATION, PLEASE RESERVE THE N-NUMBER IN OWNERS' NAME. The \$10 check or money order for the N-number reservation fee is enclosed.	
SIGNATURE OF OWNER 1 Electronically Certified by Registered Owners	PRINTED NAME OF SIGNER	TITLE	DATE 1/25/2012
SIGNATURE OF OWNER 2	PRINTED NAME OF SIGNER	TITLE	DATE

Fee paid: \$5 (201201251406265619NA)

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:
NAME OF OWNER		DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:
NAME OF OWNER		DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:
NAME OF OWNER		DATE:
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SIGNATURE	PRINTED NAME OF SIGNER	TITLE:
NAME OF OWNER		DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:
NAME OF OWNER		DATE:
SIGNATURE	PRINTED NAME OF SIGNER	TITLE:

CHANGE OF ADDRESS NOTIFICATION
(AIRCRAFT OWNER)

REV

X MAR 04 2005

PRINT OR TYPE

Name of Registered Owner	Aircraft Registration Number
JOSEPH P HERBERT	N 5877L
	Manufacturer
	GRUMMAN AMERICAN
	Model
	AA5
	Serial Number
	AA5-0077

Mailing Address (if PO Box, include physical address)

2728 DWIGHT AVE DAYTON OH 45420-2606

City	State	Zip Code
SIGNATURE (DO NOT Print or Type)	Title	
Joseph P. Herbert	INDIVIDUAL OWNER	

SIGNATURE REQUIREMENTS:

(Show appropriate title for signer)

- Individual: Owner must sign.
- Partnership: A general partner must sign.
- Corporation: A corporate officer or managing official must sign.
- Co-owner: Each Co-owner must sign.
- Government: Any authorized person may sign

(first fold)

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AIRCRAFT REGISTRATION

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OKLAHOMA CITY
OKLAHOMA

00000000205

DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

OMB NO 2120-0042

00028370

THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.

PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance

PART I CONVEYANCE RECORDATION NOTICE

CONVEYANCE RECORDED

NAME (last name first) OF DEBTOR

JOSEPH P HERBERT

2003 DEC 11 PM 2 19

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

MBNA America (Delaware), N.A.
1100 North King St
Wilmington, DE 19884-1112FEDERAL AVIATION
ADMINISTRATIONSEE RECORDED CONVEYANCE
NUMBER J003582
DOC ID C 300 PAGE 1Do Not Write In This Block
FOR FAA USE ONLY

FAA REGISTRATION NUMBER N5877L	AIRCRAFT SERIAL NUMBER AA5-0077	AIRCRAFT MFR (BUILDER and MODEL AMERICAN AA-5
ENGINE MFR and MODEL		ENGINE SERIAL NUMBER(S)
PROPELLER MFR and MODEL		PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED 05/19/2003

COVERING THE ABOVE COLLATERAL

WAS RECORDED BY

THE CIVIL AVIATION REGISTRY ON 7/14/03

AS CONVEYANCE NUMBER

J003582

LEGAL INSTRUMENTS EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the Civil Aviation Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT THEY ARE THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED; PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THE RELEASE.

This form is only intended to be a suggested form of release, which meets the recording of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to those requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE: September 2, 2003MBNA America (Delaware), N.A

(Name of security holder)

SIGNATURE (In Ink)

TITLE ASSISTANT VICE PRESIDENT

(A person signing for a corporation must be a corporate officer or hold a manager position and must show his title. A person signing for another should see parts 47 and 49 of the Federal Aviation Regulations (14 CFR)).

ACKNOWLEDGEMENT (If Required by Applicable Local Law)

AC Form 8050-41 (2/96) (NSN 0052-00-543-9001)

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AIRCRAFT SECTION BR
03 NOV 3 PM 9 04
OKLAHOMA CITY
OKLAHOMA



CONVEYANCE RECORDED

**SOVEREIGN BANK
AIRCRAFT SECURITY AGREEMENT**

2003 SEP 19 PM 1 54

Account No. 5257058537

FEDERAL AVIATION
Date: August 20, 2003
ADMINISTRATION

"I", "me", or "my" means each person who or entity which signs below: "You" or "your" means Sovereign Bank.

1. Joseph P Herbert, ☒ an individual, ☐ partnership, ☐ corporation,
☐ limited liability company, or ☐ limited partnership (check one), organized under the laws of N/A with
a mailing address at 516 Greenwald St, Dayton OH 45410
and N/A, ☐ an individual, ☐ partnership, ☐ corporation, or
☐ limited liability company, or ☐ limited partnership (check one), organized under the laws of N/A with a
mailing address of N/A hereby
grants to **SOVEREIGN BANK, ONE SOVEREIGN WAY, EAST PROVIDENCE RI 02914** a security interest
in: (a) the aircraft described below, (b) all engines, appliances, motors, propellers, appurtenances, accessions,
attachments, parts, equipment, and other improvements which now or later become a part of the aircraft, (c) all
logbooks, manuals, and records associated with the aircraft, and (d) all replacements, substitutions and insurance
proceeds relating to the aircraft (the "Collateral").

Aircraft Manufacturer: AmericanAircraft Model: AA-5Year 1972F.A.A. Registration Number: N5877LManufacturer's Serial Number: 274701 AAS-0077Aircraft to be based at: Moraine (I73)

Engine Make: _____

Engine Model: _____

Engine Serial Number: _____

Propeller SN#'s: _____

Equipment presently located in the aircraft includes the following : Bendix King KX155 (VHF), Bendix
King KR86 (ADF), Glidescope, Insight Avionics SF 2000 (WX), II Morrow Apollo GX50 (Loran/GPS),
2nd Nav Com, Enc ALT and complete log books

2. **SECURITY.** Said security interest is hereby granted as security for the payment and performance of all of
my obligations to you whether now existing or hereafter arising, including without limitation all obligations
pursuant to the promissory note dated August 20, 2003 in the original principal amount of \$
(the "Note"), together with any renewal, extensions, refinancing or replacement of the Note.

3. **COLLATERAL.**

I agree to each of the following:

**032371458279
\$5.00 08/25/2003**

(a) I own the Collateral free and clear of any other legal claims to it.

(b) I will not transfer, sell, or give any other person any interest in the Collateral unless you first give me written
permission to do so. You do not have to give me your permission.

(c) I will not damage or abandon the Collateral and will keep the Collateral in good condition. If I fail to do so, you
may (but are not required to) repair or preserve the Collateral and add the cost to the unpaid principal balance I owe
under the Note or bill me separately. I will also ensure all inspections and maintenance required by the FAA will be
performed in a timely fashion, and to maintain a current Certificate of Airworthiness issued by the FAA.

Borrower 1 Initials: *JP*

Borrower 2 Initials: _____

Entity Signer Initials: _____

22.00 0815213003
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2003 AUG 25 PM 2 55
OKLAHOMA CITY
OKLAHOMA



Sovereign Bank

- (d) I will keep the Collateral insured against all losses you require including, but not limited to, hull insurance to cover all risks on both ground and in-flight, liability insurance in the amount of _____, fire, collision, theft, or other casualty.
- (e) I will name you on all required insurance as loss payee and will ensure that you have the right to receive at least ten day's prior notice of cancellation of coverage from the insurance company.
- (f) If any required insurance on the Collateral expires or is canceled, you may (but are not required to) insure the Collateral and add the cost of such insurance to the unpaid principal balance I owe under the Note or bill me separately.
- (g) I will pay all taxes, assessments, and other charges assessed against or relating to the Collateral, and if I do not do so, you may (but are not required to) pay those charges and add the cost to the unpaid principal balance I owe under the Note or bill me separately.
- (h) You may add any costs of defending your security interest in the Collateral to the unpaid principal balance I owe under the note or bill me separately.
- (i) I will let you sign any proof of loss relating to any required insurance. I will also let you endorse any check, draft or other form of payment issued by an insurance company or its agent relating to the Collateral.
- (j) You may take the proceeds of any required property insurance (including VSI) relating to the Collateral and apply them to any amounts I owe under the Note, or to repairing the Collateral, at your option.
- (k) I will give you proof of any required property insurance (including VSI) upon your request.
- (l) You may inspect the Collateral at any reasonable time without giving me advance notice.
- (m) I will tell you immediately if the Collateral is lost, stolen, damaged or destroyed, as the case may be.
- (n) I will use the Collateral in compliance with applicable law and also all required insurance.
- (o) I agree to sign promptly, after your request, all documents you require from time to time in order to protect your security interest in the Collateral. I also agree to pay for all of your costs and expenses relating to these documents, including attorneys' fees, and filing and recording fees, on demand. If I do not pay any of these costs and expenses when you ask me, you may (but are not required to) pay these costs and expenses and add them to the unpaid principal balance I owe under the Note or bill me separately.
- (p) I am and will remain the sole owner of the Collateral. I am the registered owner of the Aircraft pursuant to a proper registration under the Federal Aviation Act of 1958, as amended, and I qualify, and shall continue to qualify, in all respects as a citizen of the United States, as defined in the Act. I have not registered, nor will I register or permit to be registered the aircraft under the law of any foreign country.
- (q) If this Agreement is signed by an entity, the entity is a corporation, partnership, limited liability company, or limited partnership duly organized, validly existing and in good standing under the laws of its jurisdiction or organization and will remain so while this Security Agreement remains in effect.

4. DEFAULT, ACCELERATION AND REPOSSESSION.

- (a) I will be in default if: (i) I am in default under the Note or under any other agreement evidencing my obligation to you; or (ii) I break any promise I made in *Paragraph 3*, above, or anything I said in *Paragraph 3* above is untrue.

Borrower 1 Initials: Jul

Borrower 2 Initials: _____

Entity Signer Initials: _____

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2003 AUG 25 PM 2 55
OKLAHOMA CITY
OKLAHOMA



Sovereign Bank

(b) If I am in default and you have required payment in full of the note or any other obligation secured hereby, you have all the rights set forth in the Note and all the rights of a secured party under the Uniform Commercial Code, including the right to take possession of and sell the Collateral. I agree that you may take any Collateral, even if you have not filed the papers required to protect or "perfect" your security interest in the Collateral. If the Collateral was purchased primarily for personal, family, or household purposes, you will give me any notice of default and right to cure which may be required by applicable law before you take any Collateral. Otherwise, I agree that you may take any Collateral, without going to court and without giving me advance notice. I agree that you will not be responsible for any of my property which I leave inside the Collateral. However, you will use reasonable efforts to return any of my property inside the Collateral to me (other than parts or improvements which are part of the Collateral).

(c) I will repay your expenses in taking, storing, reconditioning, and selling the Collateral, unless prohibited by applicable law. If the sale proceeds are not enough to repay your permitted expenses and the unpaid amount I owe under the Note (including late charges and interest), I will have to pay the difference, to the extent allowed by applicable law. I am entitled to any sale proceeds in excess of your permitted expenses and the unpaid amount I owe under The Note (including charges and interest) and under any other agreement secured by the same Collateral.

5. NO WAIVER.

(A) **You May Delay Enforcing Your Rights.** You may delay or waive enforcing any of your rights at any time without waiving any of your rights at any future time. My responsibility for paying the Note in full is unaffected by the liability of any other person for repaying the Note, or by your failure to tell me that a required payment has not been made. You may release any other person obligated under the Note or this Security Agreement, without affecting my obligations under the Note or this Security Agreement.

(B) **I Waive Presentment and Notice of Dishonor.** I waive the right of "presentment" and "notice of dishonor". "Presentment" means the right to require you to demand payment of amounts due under the Note. "notice of dishonor" means the right to require you to give notice to other persons that amounts due under the Note have not been paid. I also waive demand for payment, protest, notice of protest, and all other notices and demands, unless prohibited by law.

(C) **You May Extend the Note.** You may repeatedly agree with another person(s) to renew or extend the Note for any length of time, or change any of its terms, without notifying me, and without releasing me from, or modifying, any of my obligations under the Note or this Security Agreement.

(D) **My Obligation is Absolute.** My obligation to pay all amounts owed under the Note is absolute and not conditioned on anything.

6. PENNSYLVANIA LAW.

This Security Agreement is governed by federal law and the laws of Pennsylvania (without regard to Pennsylvania choice-of-law principles), and shall take effect as a sealed instrument. Unless prohibited by applicable law, I consent to the jurisdiction of Pennsylvania courts in any action to enforce your rights under this Security Agreement.

Borrower 1 Initials: _____

Borrower 2 Initials: _____

Entity Signer Initials: _____

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OKLAHOMA



7. PROVISIONS SEVERABLE.

If any of the terms of this Security Agreement are invalid, changed by applicable law or declared invalid by order of a court, the remaining terms of this Security Agreement shall not be affected, and this Security Agreement will be interpreted as if such invalid term had not been placed in this Security Agreement or as if the new law was incorporated into this Security Agreement.

8. JOINT AND SEVERAL LIABILITY.

If more than one of us has signed below, each of us is fully responsible for paying to you the entire amount owned under the Note.

9. SECTION HEADINGS.

Section headings do not in any way limit or define your rights or my responsibilities under this Security Agreement.

IN WITNESS THEREOF, Borrower has hereunto set his hand and seal this 20th day of August 2003.

Name of Borrower if Entity

Authorized Signer

Name, Title (Please Print)

Witness Signature

Joseph P. Herbert

Borrower 1 Signature

Joseph P Herbert

Borrower 1 Name (Please Print)

Witness Signature

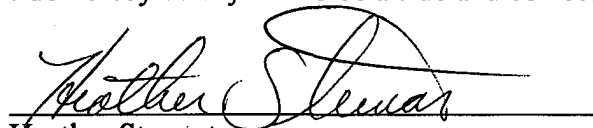
Borrower 2 Signature

Borrower 2 Name (Please Print)

Witness Signature

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OKLAHOMA

I do hereby certify this to be a true and correct copy of the original document.

A handwritten signature in cursive script, reading "Heather Stewart", is written over a horizontal line.

Heather Stewart

Federal Aviation Title and Guaranty Company

CONVEYANCE RECORDED

Above Space for FAA Use Only

2003 JUL 14 AM 7 15.

FEDERAL AVIATION
ADMINISTRATION

MBNA AMERICA (DELAWARE), N.A.
1100 N. King St., Mailstop 1112
Wilmington, DE 19884-1112

AIRCRAFT SECURITY AGREEMENT (CONSUMER)

THIS AIRCRAFT SECURITY AGREEMENT (CONSUMER) (the "Agreement"), is made on this Nineteenth day of May, 2003 between, JOSEPH P HERBERT whose address is 516 GREENWALD ST, DAYTON, OH 45410 ("Debtor"), and MBNA AMERICA (DELAWARE), N.A., a national bank, 1100 N. King St., Mailstop 1112, Wilmington, DE 19884-1112 ("Bank").

RECITALS:

(A) **The Note.** Debtor is indebted to Bank under a certain aircraft consumer note (the "Note") that is further described, if applicable, in a Truth-in-Lending Disclosure Statement and Itemization of Amount Financed dated the same date as the Note or a Closing Statement and Pay Proceeds Letter.

(B) **What is Secured.** This Agreement secures the payment of: (1) the Note; (2) all costs and expenses incurred in the collection and enforcement of Bank's rights under the Note and this Agreement (collectively, the "Loan Documents"); (3) all future advances made by Bank for taxes, levies, insurance and repairs to or maintenance of the Aircraft; (4) all money advanced by Bank to fund the loan to or for the account of Debtor or the future obligations of Debtor under the Note and any advances by Bank to preserve its interests under this Agreement; and (5) interest on any such Bank advances as may be payable to Bank (collectively, the "Obligations").

(C) **Consideration.** The consideration for the Note and this Agreement is the disbursement of the proceeds of the loan shown in the Note pursuant to the Closing Statement and Pay Proceeds Letter. To the extent that a certificate of deposit, bank account or investment securities are pledged with Bank as additional collateral, a separate security agreement will be used for such items.

(D) (1) **The Collateral.** Bank's collateral (sometimes collectively called "Collateral") will be a security interest ("Security Interest") in the aircraft described below (the "Aircraft") and in any engines, motors, propellers, avionics, logbooks and other records, appliances, appurtenances, attachments, parts and equipment now forming part of the Aircraft or added to it later or, if not a part of but used in connection with the Aircraft, if acquired with the loan proceeds within 10 days after loan disbursement; however any items added after the closing for which a holdback is made will be included if acquired no later than 10 days after the holdback proceeds are disbursed for such items. Substitutions, replacements and insurance proceeds will also be part of the Collateral. If Debtor leases or rents the Aircraft, Bank's Security Interest will extend to all **rent due or to become due to Debtor from lease or** rental use of the Aircraft. If the primary use of the Aircraft changes from Debtor's private use to lease, rental or business use, Debtor must obtain Bank's prior written approval and Bank shall also have a security interest in any property acquired by Debtor for use in connection with the Aircraft, irrespective of whether it becomes part of the Aircraft or when such additional property is acquired. As a condition of approving lease, rental or business use as the primary use of the Aircraft, Bank may require Debtor to sign and deliver a commercial security agreement.

(2) **Additional Collateral.** (Describe, if any, but if space is inadequate, list on Schedule A, hereto): _____

(E) **Perfection of Security Interest.** (1) **Federal.** Bank will perfect its Security Interest in the Aircraft and any engines having a rated horsepower of 750 or more and all items now or hereafter forming part of the Aircraft by filing this

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Agreement with the Federal Aviation Administration ("FAA"). If spare parts may be covered by an FAA filing of this Agreement, they also will be deemed covered thereby if set aside for the Aircraft. If spare parts cannot be so covered, they are covered by subsection (2) below.

(2) **State.** Bank may perfect its Security Interest in any logbooks, engines having a rated horsepower of less than 750, parts identified for use on the Aircraft, and any other Collateral not covered by (E)(1) above by filing UCC-1 Financing Statement(s) with the appropriate filing offices.

TERMS OF AGREEMENT

1. DESCRIPTION OF AIRCRAFT/ENGINES

Manufacturer	Model	Serial No.	New/Used	FAA No.
GRUMMAN	AA-5	AA5-0077	Used	N5877L

DESCRIPTION OF AIRCRAFT/ENGINES

Engine Manufacturer	Engine Serial No.	Propeller Manufacturer	Propeller Serial No.
LYCOMING	L-31342-27A	M ^c CAULEY	E18497

Avionics: (If space is inadequate, list on Schedule A, hereto) _____

2. PERMANENT BASE OF AIRCRAFT. The Aircraft will be permanently based at the following airfield:
I62

3. AMOUNTS SECURED. This Agreement secures payment of the Obligations.

4. GRANT OF SECURITY. Debtor grants Bank the Security Interest in the Collateral described in Recital (D) above.

5. PERFECTION OF SECURITY INTEREST(S). By signing this Agreement, Debtor agrees that Bank may file this Agreement with the FAA on the Aircraft, if appropriate, on its engine(s), and on any identified spare parts and may file (without Debtor's signature where allowed by law) UCC-1 Financing Statements, as provided in Recital (E) above, with the office of the Secretary of State or equivalent officer of the State(s) in which Debtor or any co-owner reside(s) or as otherwise provided by applicable law.

6. ASSIGNMENT BY BANK. Debtor will remain liable for the Obligations even if Bank gives a third party any interest in Bank's rights under the Note or this Agreement.

7. RENEWAL OR EXTENSION. Renewing or extending the Note and this Agreement may affect the time of payment but shall not reduce the amount payable. Charges for the extended period(s) will add to the finance charge payable.

8. CLEAR TITLE AND CITIZENSHIP OF DEBTOR. Debtor says that: (a) Debtor owns the Aircraft and any related Collateral listed above free and clear of the ownership interest(s), security interests, liens and encumbrances of anyone else, and (b) any Debtor having an ownership interest in the Aircraft is a citizen or resident alien of the United States.

9. DEBTOR'S PROMISES: Debtor promises that: **(A) Lawful Use** - Debtor will use the Aircraft at all times in accordance with applicable federal, state and local laws, regulations and rulings. Debtor will also comply with all requirements of Debtor's Aircraft insurance policy.

(B) Geographic Scope of Use - The Aircraft will not be flown or taken outside of the continental United States without the prior written permission of Bank upon proof of adequate insurance for such use and pilot familiar with the flight route(s). International flight may require special insurance.

(C) Safe Storage and Use. Debtor will store the Aircraft safely and operate it or cause it to be operated safely.

(D) Pilot. Any person who pilots the Aircraft must have a current FAA certificate for such an aircraft and must meet the minimum qualifications for operating the Aircraft required by the insurer of the Aircraft. Debtor will furnish proof of such qualifications, if requested by Bank.

(E) No Sale of Aircraft. Until the Note is satisfied, Debtor will not sell or dispose of the Aircraft or of any fractional or other interest in the Aircraft.

(F) No Other Security Interests. Debtor will not give anyone other than Bank a security interest in the Aircraft.

(G) No Liens or Encumbrances. Debtor will not allow any liens or encumbrances to exist against the Aircraft and will promptly satisfy and remove any liens or encumbrances on a public record against the Aircraft or of which Debtor otherwise becomes aware.

(H) No Lease or Rental of Aircraft. The Aircraft will not be leased or rented without the prior written approval of Bank. Such approval is required irrespective of who provides the pilot. The lease or rental plan must also be approved in writing by Debtor's Aircraft insurer. Renting may require a different maintenance program under federal law and higher premium cost on Debtor's Aircraft insurance. Renting to or through a third party, such as a flight training school, also requires prior written approval of Bank and insurer.

(I) Home Base. The Aircraft will be kept at the home airport shown in Section 2 of this Agreement. Debtor must notify Bank and Debtor's Aircraft insurer if Debtor is going to change the principal base for the Aircraft. No permanent change shall be made without the prior written consent of Bank and the Aircraft's insurer.

(J) Maintenance.

- (i) FAA Requirements.** Maintenance of the Aircraft is Debtor's responsibility. Debtor must comply with all FAA maintenance and repair directives that apply to Debtor's use of the Aircraft. Any change of use may cause more demanding maintenance directives to apply, e.g. if the Aircraft is leased or rented out.
- (ii) Bank Requirements.** Bank may require, and Debtor shall provide, a pre-purchase inspection by a FAA-certified mechanic. Debtor is also responsible for ensuring that the Aircraft at all times meets FAA minimum standards and shall provide all other necessary maintenance during the loan term, including maintaining the hull and all systems in good working order, in order to maintain the value of the Collateral. If required by Bank, Debtor will enroll the Aircraft in a manufacturer or other reasonably acceptable maintenance tracking program.
- (iii) Exceptions.** The only exceptions to J(i) and (ii) above are for features of the Aircraft that are to be repaired or overhauled after this loan closes and which are noted in Bank's commitment letter to make this loan or on the related Closing Statement and Pay Proceeds Letter. Such repairs or equipment replacement must be completed within the time specified in the Closing Statement and Pay Proceeds Letter.
- (iv) Worn-out Items.** Items material to safety or the value of the Aircraft that wear out over the course of this loan must be replaced before they become a flight risk, or if not a flight risk, within a reasonable time after they wear out, unless otherwise agreed by Bank, so as to maintain as nearly as possible the collateral value of the Aircraft.

(K) Registration. The Aircraft will at all times be registered with the FAA in Debtor's name for the use to which it is being put and which has been approved by Bank and Debtor's Aircraft insurer.

(L) Taxes, Fees, Assessments and Charges. Debtor will pay all taxes, assessments and charges imposed on the Aircraft by any national, state, county or municipal taxing authority or fees of a public or other airport authority. For example, and without limitation, Debtor will pay for any fees imposed on the Aircraft for landing and storage.

(M) Insurance. (i) Kinds of Coverage. If required by Bank or applicable law, Debtor shall obtain and maintain (i) public liability insurance (including, without limitation, passenger liability and property damage insurance) with Bank named as additional insured to the extent permitted by applicable law, (ii) all risk aircraft ground and flight hull insurance, fire and extended coverage insurance against all risks of physical damage to or loss of the Aircraft, whether or not such loss occurs in flight, and (iii) such other insurance as Bank may reasonably request. The insurer must be qualified to write such insurance in the state where the Aircraft will be permanently based. Debtor may select the carrier or agent subject to the reasonable approval of Bank. Any carrier must be amenable to service of process in the continental United States, unless otherwise agreed in writing by Bank.

(ii) Loss Payable Clause; Breach of Warranty Endorsement. The policy covering physical damage to or loss of the Aircraft shall contain a loss payable clause in favor of Bank, as interests may appear. The insurance policies shall contain breach of warranty endorsements protecting Bank, even if Debtor violates one or more provisions of the policies. While breach of warranty coverage may protect Bank, Debtor's breach of any warranties to the insurer may result in the insurer paying Bank and suing Debtor for the loss. For this reason, Debtor must be familiar with Debtor's policy of insurance and make certain that adequate breach of warranty coverage is obtained. In addition, if Debtor rents out the Aircraft and does not have breach of warranty coverage for Debtor or have the rentee provide breach of warranty coverage for Debtor, Debtor's insurer can pay Bank if the rentee breaches a policy warranty and sue Debtor for the loss leaving Debtor without coverage.

(iii) Notice of Cancellation. The insurance policies shall provide for at least thirty (30) days prior written notice of cancellation to Bank.

(iv) Bank's Power to Collect Proceeds. Debtor, as principal, hereby appoints Bank as Debtor's attorney-in-fact with all power and authority necessary for Bank in case of an insurance claim to obtain, adjust, settle and cancel such insurance and endorse any loss payment or refund checks, drafts or instruments. Bank may apply the proceeds of any such insurance to the balance owing, whether or not due at the time of such application, and pay any excess proceeds to Debtor. In case of loss or damage to the Aircraft, Bank may intervene in any action between Debtor and any third party, including Debtor's Aircraft insurer, and Debtor agrees to cooperate with Bank in obtaining payment of Bank's interest.

(v) Amounts of Coverage. The amount of all-risk property coverage for damage to the Aircraft shall be at least equal to the lesser of the then outstanding balance of the Note or the actual value of the Aircraft. The amount of public liability insurance shall be within limits commonly carried for aircraft of the size and type of the Aircraft for its permitted use(s).

(vi) Aircraft Usage. Any application for insurance shall be consistent with the use or uses allowed under the Loan Documents. Debtor must deliver the Aircraft insurance policies or a binder which describes the permitted uses and coverage amounts prior to funding by Bank. Any renewals of insurance or applications for insurance to a new carrier must likewise be consistent with the use(s) permitted under the Loan Documents. No request for lease or rental of the Aircraft will be considered by Bank, unless such use is specifically listed on the Declaration Sheet of the policy or in an endorsement or a binder. Bank may also insist on seeing a copy of the lessee's or rentee's insurance coverage, which must be acceptable to Bank, before approval of such lease or rental.

(vii) Debtor's Failure to Insure. In the event Debtor fails to furnish required insurance, Bank may purchase separate individual replacement hull physical damage insurance and, if necessary, public liability insurance and charge Debtor for the premium or rely on Bank's floater policy and not charge Debtor for any part of the floater premium. However, in the latter case, Bank's floater policy carrier may pay Bank and sue Debtor for any loss. If Bank buys separate insurance to be charged to Debtor, Debtor shall be entitled to all notice, cure and refund rights under applicable law. NOTE: In no case will Bank cover Debtor for public liability coverage for Debtor's use of the Aircraft. Such insurance can be obtained only

by Debtor or a third party for such party's use or the use of a rentee arranged by such third party. If Debtor fails to furnish insurance as required, Bank will notify Debtor if any replacement insurance is to be added to the balance of the debt required to be paid.

10. TIMELY PERFORMANCE. Debtor must pay and perform on time.

11. SEIZURE. If the Aircraft is seized by law enforcement authorities for carrying contraband or other involvement in a crime or because the pilot was flying under the influence of alcohol, drugs or other illegal substance, Bank may take possession of the Aircraft from the seizing authority. If the seizing authority is a federal agency which is not able to prove within the federally-required time that Debtor was involved or informed of the unlawful use, Bank will surrender the Aircraft to Debtor at Debtor's request, if such activity is the only then current default. If the seizing authority is a state or local agency under the rules of which Debtor must prove Debtor's non-involvement in the alleged unlawful activity, Bank will return the Aircraft to Debtor when Debtor has established Debtor's non-involvement or been declared a victim by the seizing agency. If a seizing state or local authority has the right to forfeit the Aircraft, irrespective of proof of Debtor's involvement/ non-involvement, Bank may elect to pay such release amount as the seizing authority may demand and obtain possession of the Aircraft or abandon its rights to the Aircraft and hold Debtor liable for the then balance of Debtor's Obligations. In any event, Debtor shall be responsible for all of Bank's reasonable expenses in investigating the seizure, obtaining possession of the Aircraft and storing and maintaining it pending a resolution of the dispute, if Bank provides such services.

12. DEFAULT. Debtor will be in default under this Agreement if any of the following happens: (a) Debtor fails to pay Bank any Obligations under the Loan Documents when due; (b) a material fact stated or omitted by Debtor in Debtor's credit application or the Loan Documents or in any financial statement given to Bank to obtain credit or subsequently given to Bank hereunder is untrue or tends to make such document misleading; (c) Debtor fails to perform an act specifically required by the Loan Documents, such as (without limitation) providing required insurance, inspection, maintenance and repair, or there is otherwise a default under any of the Loan Documents; (d) a petition in bankruptcy or under any other insolvency law is filed by or against Debtor or Debtor enters into an assignment for the benefit of creditors; (e) the Aircraft is seized by a government authority and Bank's security position is in jeopardy; or (f) anything else happens that Bank in good faith may decide impairs its security in the Collateral for this loan or Debtor's ability to pay and perform the loan, such as a garnishment, writ of attachment or execution against any property of Debtor or any guarantor, levy being issued against funds or property of Debtor or any guarantor, or a material adverse change in the financial condition of Borrower or any guarantor.

13. REMEDIES. In the event of a default under Section 12, above, (a) **Declare Obligations Due.** Bank, at its option, may declare all or any part of the Obligations immediately due and payable in full, subject to any cure rights which Debtor may have in the state where this remedy is being used. If cure rights exist, Bank will notify Debtor of such rights, as required by applicable law.

(b) **Other Remedies.** Subject to applicable law of the state where a remedy is being used, Bank may use any or all of the following additional remedies:

(i) Require Debtor to make the Aircraft available and assemble all related Collateral used in or with the Aircraft, including updated logbooks, at an airbase selected by Bank which is secure and reasonably convenient to both Debtor and Bank. The base designated as the principal location of the Aircraft will suffice, unless such airbase is not at that time a secure place in Bank's reasonable opinion to store the Aircraft.

(ii) Take possession of the Collateral with or without judicial process and remove it or make it unusable.

(iii) Sell or otherwise dispose of the Collateral AS-IS WHERE-IS by public or private sale on the premises where the Collateral is located or elsewhere, if Bank elects to remove the Aircraft or related additional Collateral.

(iv) Collect any money due from third parties for use of or damage to the Collateral.

(v) Settle any liens or claims against the Collateral for storage, maintenance, repair, tax or other appropriate charge.

(vi) Exercise all remedies provided for in the Note.

(vii) If Bank elects to purchase insurance and charge it to Debtor, Debtor will pay for the reasonable cost of such insurance.

(viii) If Bank determines that the market for resale of the Aircraft is not favorable, Bank may elect to retain the Aircraft and waive any deficiency in lieu of resale, if allowed by applicable law. In such case, Bank will give Debtor any special written notice required by law, but in any event not less than 21 days notice.

(ix) If Bank elects to resell the Aircraft and related Collateral, Bank will give Debtor the notice and cure rights required in the state where the resale is to take place, but in any event not less than 10 days' notice.

(x) Bank will advise Debtor in its Notice of Resale how Bank plans to advertise the resale and what kind of repair, maintenance or make ready service it will perform prior to offering the Aircraft for resale. If Debtor requests additional resale preparation, Debtor will have to deposit full payment for such service with Bank in advance of the commencement of such work. Bank will decide whether to allow such additional work based on whether the value of such additional work is likely to add to the net resale value of the Aircraft. Any notice to be given following repossession by Bank to Debtor or other parties who sign this Agreement or the Note must be sent by ordinary mail, postage prepaid to the last address(es) Bank has for Debtor and any other obligor on the loan. If Bank elects to send any such notices by additional methods, such as certified mail, return receipt requested, or overnight courier, Debtor will be liable for the cost of such notices as well as for the cost of ordinary mail.

(c) Personal Property. (i) **Removal Before Voluntary Surrender.** Before voluntary surrender of the Aircraft to Bank, Debtor will remove all items of personal property not covered by Recital (D)(1) or (2) and, at Bank's request, will sign a statement acknowledging such removal by Debtor. (ii) **Involuntary Repossession.** If Bank repossesses the Aircraft, it will use its best efforts to identify any items of personal property left on or around the Aircraft and tell how Debtor may claim such property. If Debtor, within 45 days after Bank sends such notice, does not physically pick up such items or provide a representative with apparent authority verifiable by Bank to call for such items or provide a prepaid and addressed shipping container for Bank to use to return such items to Debtor, Bank may store such items at Debtor's expense, send them by overnight courier to Debtor and charge Debtor for the cost, or dispose of such items in any way allowed by law.

(d) Annual Inspection After Repossession. If, while the Aircraft is being held by Bank pending disposition, the time for an FAA-mandated annual inspection arrives, Bank will consider arranging for the inspection to be made by an FAA-certified mechanic experienced in inspecting, maintaining and repairing similar aircraft, if Debtor deposits with Bank in advance the cost of the inspection. In such case Bank will proceed with repairs indicated by the inspection report to be made by another FAA-certified mechanic, provided Debtor deposits the money with Bank for the repairs in advance. Bank may elect not to make any further repairs if Bank reasonably believes that the cost of such repairs will outweigh the added value of the repairs.

(e) Judicial Action. Bank may bring any judicial action for possession of the Aircraft or related Collateral in the place(s) where the Aircraft or such related Collateral may be found. However, any judicial action for the balance due or, after repossession and resale, for a deficiency shall be brought either in the place where Debtor signed the Note or in the place where Debtor resides. The same rule shall apply to any other person who signed the Note or this Security Agreement.

(f) Expenses. Debtor shall be liable for and agrees to pay the reasonable expenses incurred by Bank in retaking, flying to a secure airport, storing, inspecting, testing, repairing, improving and reselling the Aircraft and any other Collateral. Debtor shall also be responsible for Bank's court costs and reasonable fees for any attorney not a salaried employee of Bank, if Bank refers this loan for any court or other action to retake possession from Debtor or any third party or for collection of money. These expenses, together with interest, shall, if allowable under applicable law, be added to Debtor's Obligations secured by this Agreement.

(g) Application of Proceeds. Any resale proceeds shall be applied first to the expenses of resale, then to the other expenses in 13(f) above, then to late charges, then to accrued and unpaid interest and then to the unpaid principal balance of the Note.

(h) Surplus. Any excess of net resale proceeds over then remaining Obligations shall be paid to Debtor.

(i) Deficiency. Any deficiency balance still owing after application of net resale proceeds shall be paid by Debtor on demand, unless the balance is below the minimum level recoverable in a consumer transaction under applicable law or Debtor has a right to reschedule some or all of the balance under applicable law.

(j) **Remedies Cumulative, Non-Waiver.** Bank may use any remedy or remedies singly or together. Use of one remedy does not stop Bank from using one or more other remedies. Waiver of a remedy on one occasion does not mean that the remedy is waived on another subsequent default.

(k) **Surrender of Aircraft Not A Waiver by Itself.** Surrender of the Aircraft by Debtor shall not release Debtor or any other party liable for the Debtor's Obligations or who joined in granting a security interest in any Collateral for this loan.

14. GOVERNING LAW. (a) **Validity.** Except as provided below or as otherwise required by applicable law, the law of Delaware shall govern the validity of this Agreement, without regard to Delaware conflict of law principles.

(b) **Federal Perfection.** Federal law shall govern the perfection of a security interest in the Aircraft and any engine(s) or parts that the federal filing will cover.

(c) **Remedies.** The law governing the use of any remedy under this Agreement shall be the law of the place where the remedy is to be used.

15. DEBTOR RESIDENCES, AIRCRAFT LOCATION. Debtor must notify Bank if Debtor or any other owner of the Aircraft is about to permanently change residence address. A change to another state or to a country or territory outside of the continental United States requires 30 days' prior written notice. Other address changes require at least 15 days' prior written notice. If there is more than one owner and each is moving, Debtor must inform Bank of each change of address. Debtor must also notify Bank if the permanent base of the Aircraft is to change. A copy of Debtor's notice must also be sent by Debtor to Debtor's Aircraft insurer.

16. JOINT AND SEVERAL RESPONSIBILITY. If this Agreement is executed by more than one Debtor, the obligations of all such Debtors under this Agreement shall be joint and several, except for the obligations of a party signing only as Other Owner to join in granting a Security Interest under Section 4 of this Agreement.

17. SEVERABILITY. Invalidity of any provision shall not affect any other provision of this Agreement.

18. INDEMNITY. Should any third party make a claim against Bank for any harm from the Aircraft, attributable to Debtor or any third party, and not directly caused or ordered by Bank or its agents, Debtor will promptly either satisfy or settle such claims or indemnify and hold Bank harmless from any liability for such claims, including attorneys' fees and court costs. If Debtor cannot give Bank reasonable assurance of Debtor's ability and resources to defend against any such claim, Bank may control the defense and settle the claim giving such releases as it deems appropriate.

19. AMENDMENTS. Neither this Agreement nor any of its provisions may be changed, waived or discharged orally, but only by an instrument in writing signed by the party against whom enforcement of the change, waiver or discharge is sought.

20. RESCUE. Should the Aircraft at any time be at risk of loss, such as on notice of approaching storm or flood conditions, Debtor shall take all reasonable steps to preserve and safeguard the Aircraft or authorize the airbase operator with which it is stored to do so. In particular, Debtor shall comply with all conditions of its Aircraft insurance policy relative to insured perils.

21. NOTICES. Except as otherwise provided by applicable law, any notice or demand given by Bank to Debtor in connection with this Agreement or the Obligations shall be deemed given and effective upon deposit in the United States mail, postage prepaid, addressed to Debtor at the address of Debtor designated at the beginning of this Agreement and to any other party to this Agreement at such party's last address possessed by Bank. Actual notice of Debtor shall always be effective no matter how given or received.

22. HEADINGS. Section headings in this Agreement are for convenience only and shall be given no meaning or significance in interpreting this Agreement.

23. BINDING EFFECT. The provisions of this Agreement shall be binding upon the legal representatives, successors and assigns of Debtor and Bank's successors and assigns shall have the rights and remedies of Bank under this Agreement.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the date first above written and Debtor acknowledges receipt of two completed copies of this Agreement, one to return to Bank and one to retain.

Debtor

Joseph P. Herbert
JOSEPH P HERBERT, OWNER
Address: 516 GREENWALD ST
DAYTON, OH 45410

Secured Party

MBNA AMERICA (DELAWARE), N.A.

By

Name:

Title:

Co-Borrower

, (Signature)

Address if different than Owner's:

Address:

Co-Borrower

Co-Borrower

, (Signature)

Co-Borrower

, (Signature)

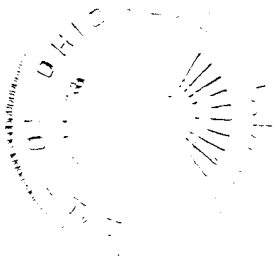
WITNESS AS TO Signatures of ☐ Debtor ☐ Co-Borrower (check applicable boxes)

(Signature)

STATE OF Ohio COUNTY OF Greene
SIGNED AND SWORN TO (OR AFFIRMED) BEFORE ME
ON May 24 2003 BY Joseph Herbert
Michelle L. Dean My commission Expires: DEAN, Notary Public
NOTARY PUBLIC In and for the State of Ohio
My Commission Expires Dec 17 2007

Anyone signing as Other Owner immediately above is not responsible for repaying the debt secured but joins in giving Bank a Security Interest in the Aircraft and to the extent applicable, in any non-aircraft Collateral.

COUNTERPART NOTICE: This Agreement is signed in 2 counterparts. This copy is Counterpart # _____. Only Counterpart #1 may be used to give anyone Bank's rights under or a Security Interest in this Agreement.



OKLAHOMA CITY, OKLA.

JUN 4 8 14 PM '03

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UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AERONAUTICAL CENTER
AIRCRAFT REGISTRATION APPLICATIONUNITED STATES
REGISTRATION NUMBER **N 5877L**

AIRCRAFT MANUFACTURER & MODEL

GRUMMAN AA-5

AIRCRAFT SERIAL No.

AA5-0077

CERT. ISSUE DATE

JUL 14 2003

FOR FAA USE ONLY

TYPE OF REGISTRATION (Check one box)

☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-owner ☐ 5. Gov't. ☐ 8. Non-Citizen Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

JOSEPH P. HERBERT

TELEPHONE NUMBER: ()

ADDRESS (Permanent mailing address for first applicant listed.)

516 GREENWALD ST

Number and street:

Rural Route:

P.O. Box:

CITY

STATE

ZIP CODE

DAYTON**OH****45410**

☐ **CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS**
ATTENTION! Read the following statement before signing this application.
This portion MUST be completed.

A false or dishonest answer to any question in this application may be grounds for punishment by fine and / or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

I/WE CERTIFY:

- (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.

(For voting trust, give name of trustee: _____), or:

CHECK ONE AS APPROPRIATE:

- a. ☐ A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____
- b. ☐ A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at _____

- (2) That the aircraft is not registered under the laws of any foreign country; and
- (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE JOSEPH P. HERBERT <i>Joseph P. Herbert</i>	TITLE OWNER	DATE 5-19-03
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

OKLAHOMA CITY
JUN 8 1960
FILED WITH F.A.A.

CONVEYANCE RECORDED

☆ U.S. GPO: 2000 - 568-591

2003 JUL 14 AM 7 15

FEDERAL AVIATION
ADMINISTRATION
FORM APPROVED
10/20/00 42UNITED STATES OF AMERICA
U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-
CRIBED AS FOLLOWS:UNITED STATES
REGISTRATION NUMBER **N 5877L**AIRCRAFT MANUFACTURER & MODEL **AA5-1
GRUMMAN TRAVELER American**

AIRCRAFT SERIAL No.

AA5-0077DOES THIS DAY OF 20
HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:Do Not Write In This Block
FOR FAA USE ONLY

NAME AND ADDRESS

(F INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

PURCHASER

**JOSEPH P. HERBERT
516 GREENWALD ST.
DAYTON OHIO 45410**

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF

HAVE SET

HAND AND SEAL THIS **27th**DAY OF **May** 2003

SELLER

NAME (S) OF SELLER
(TYPED OR PRINTED)SIGNATURE (S)
(IN INK) (IF EXECUTED
FOR CO-OWNERSHIP, ALL MUST
SIGN.)TITLE
(TYPED OR PRINTED)**TRACY STREATER****Tracy Streater****OWNER-SOLE**ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

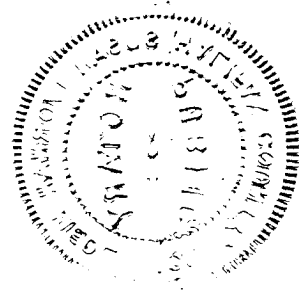
ORIGINAL: TO FAA

**031550836533
\$5.00 06/04/2003***Sharon Medlin
Expires: August 21, 2005*

HT 8 WY H NAR EO.

FILED - 1961

ENCLOSURE-2:100
ENCLOSURE-2:100



31-1

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION	
UNITED STATES REGISTRATION NUMBER	N 5877L
AIRCRAFT MANUFACTURER & MODEL AMERICAN AA5	
AIRCRAFT SERIAL No. AA5-0077	

CERT. ISSUE DATE

20 OCT 16 2000

FOR FAA USE ONLY

TYPE OF REGISTRATION (Check one box)

- ☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-owner ☐ 5. Gov't. ☐ 8. Non-Citizen Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

STREATER, TRACY H.

TELEPHONE NUMBER: 252 442-2642

ADDRESS (Permanent mailing address for first applicant listed.)

Number and street: 1709 SHAMROCK LN

Rural Route:

P.O. Box:

CITY

STATE

ZIP CODE

Rocky Mount

NC

27804

☐ **CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS**
ATTENTION! Read the following statement before signing this application.
This portion MUST be completed.

A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

I/WE CERTIFY:

- (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.

(For voting trust, give name of trustee: _____), or:

CHECK ONE AS APPROPRIATE:

- a. ☐ A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____
- b. ☐ A non-citizen corporation organized and doing business under the laws of (state) _____ and said aircraft is based and primarily used in the United States. Records or flight hours are available for inspection at _____

- (2) That the aircraft is not registered under the laws of any foreign country; and

- (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE Tracy H. Streater TRACY H. STREATER	TITLE OWNER	DATE 9-19-2000
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

31.

FILED WITH FAA
AIRCRAFT REGISTRATION
OCT 5 PM 3 10
OKLAHOMA CITY
OKLAHOMA

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION
AIRCRAFT BILL OF SALE

FORM APPROVED
OMB NO. 2120-0042

3 6

30-1

FOR AND IN CONSIDERATION OF \$ THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-
CRIBED AS FOLLOWS:

JJ 3 4 5 1 7

UNITED STATES
REGISTRATION NUMBER **N 5877L**

AIRCRAFT MANUFACTURER & MODEL
AMERICAN AAS

AIRCRAFT SERIAL No.
AAS-0077

DOES THIS **19th** DAY OF **SEPT** **2000**
HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:

CONVEYANCE
RECORDED

OCT 16 7 24 AM '00
Do Not Write In This Block
FOR FAA USE ONLY

PURCHASER

NAME AND ADDRESS
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

TRACY H. STREATER
1709 SHAMROCK LN
ROCKY MOUNT, NC 27804

FEDERAL AVIATION
ADMINISTRATION

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19

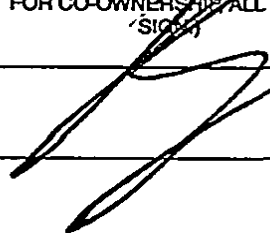
SELLER

NAME (S) OF SELLER
(TYPED OR PRINTED)

SIGNATURE (S)
(IN INK) (IF EXECUTED
FOR CO-OWNERSHIP ALL MUST
SIGN)

TITLE
(TYPED OR PRINTED)

FIN MASTER INC



PRESIDENT

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING, HOWEVER, MAY BE REQUIRED
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

002791436082
\$5.00 10/05/2000

ORIGINAL: TO FAA

30

FILED WITH FAA
AIRCRAFT
OCT 5 PM 3 10
OKLAHOMA CITY
OKLAHOMA

U.S. DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

FORM APPROVED
OMB NO. 2120-0043

29-1

THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.

PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

PART I CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR
FIN MASTER INC

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE
NORTHERN BANK & TRUST CO.
215 LEXINGTON ST
PO BOX 282
WOBURN MA 01801

SEE RECORDED
CONVEYANCE

NUMBER EE15970
FICHE 2 PAGE # 28-3

JU 3 4 5 1 6

CONVEYANCE
RECORDED

OCT 16 7 23 AM '00

FEDERAL AVIATION
ADMINISTRATION

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

Do Not Write In This Block
FOR FAA USE ONLY

FAA REGISTRATION NUMBER
N5877L

AIRCRAFT SERIAL NUMBER
AA5-0077

AIRCRAFT MFR. (BUILDER) and MODEL
GRUMMAN AA5

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

THE SECURITY CONVEYANCE DATED February 10, 1998 COVERING THE ABOVE COLLATERAL WAS RECORDED BY

THE CIVIL AVIATION REGISTRY ON April 7, 1998 AS CONVEYANCE NUMBER EE015970

Beth Claypool

LEGAL INSTRUMENTS EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the Civil Aviation Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT THEY ARE THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THE RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to Aircraft Registration Branch, P.O. Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE September 21, 2000

Northern Bank & Trust Company

(Name of security holder)

SIGNATURE (In Ink)

Jeane S. Pappas

TITLE

Vice President

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see parts 47 and 49 of the Federal Aviation Regulations (14 CFR))

ACKNOWLEDGMENT (If Required By Applicable Local Law):

29

OKLAHOMA

00 OCT -2 AM 1:16

FILED WITH FAA
AIRCEP...STATION

DRAFT SECURITY AGREEMENT
NORTHERN BANK & TRUST COMPANY
215 LEXINGTON STREET
P.O. BOX 282
WOBBURN, MA 01801

PROMISSORY NOTE, SECURITY AGREEMENT
AND DISCLOSURE STATEMENT - SIMPLE INTEREST

In this note, the words I, me, my, we, us and ours mean each and all of those who signed it as Borrower.
The words the Lender mean Northern Bank & Trust Company, 215 Lexington Street, P.O. Box 282, Woburn, MA 01801.

ACCOUNT NO. _____ DATE February 10 1998 **CONFIDENCE**
Fin Master, Inc. 1994 Overseas Highway Marathon, FL **RECORDED**
(NAME) (NO. AND STREET) (CITY, STATE) (ZIP) 33050

To repay this loan, I promise to pay the Lender, or order, the principal amount of
TWENTY FOUR THOUSAND FIVE HUNDRED TWENTY FIVE

\$ _____ Dollars (\$ 24,525.00) **FEDERAL AVIATION**
10.00 **ADMINISTRATION**
with interest on the unpaid balance until paid in full at the rate of _____ % per annum, subject to any reduction in that rate after maturity
required by law, payable as set forth in the payment schedule below.

DISCLOSURES REQUIRED UNDER FEDERAL AND STATE LAW

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
The cost of my credit as a yearly rate:	The dollar amount the credit will cost me if I make all payments as scheduled:	The amount of credit provided to me or on my behalf:	The amount I will have paid after I have made all payments as scheduled:
10.00 %	\$ 14,367.00	\$ 24,525.00	\$ 38,892.00

My Payment Schedule will be:

No. of Payments	Amount of Payments	When Payments are Due
120 @	\$ 324.10	ON THE <u>10th</u> DAY OF <u>March</u> <u>1998</u> AND ON THE SAME DATE OF EACH MONTH THEREAFTER UNTIL PAID IN FULL.

PROPERTY INSURANCE: (Check and complete if applicable)

X I am required to purchase property insurance from a company of my choice that is acceptable to the Lender.

I may obtain Vendor's Single Interest Insurance from any source of my choosing that is acceptable to the lender. If I get this insurance from the Lender, the cost will be \$ N/A for the term of this extension of credit for N/A

INSURANCE

Credit life and credit disability insurance are not required to obtain credit, and will not be provided unless I sign and agree to pay the additional cost.

TYPE	PREMIUM	SIGNATURE(S)
Credit Life	NONE	I want credit life insurance <u>NOT APPLICABLE</u>
Credit Disability	NONE	I want credit disability insurance <u>NOT APPLICABLE</u>

SECURITY I am giving a security interest in the following property

Borrower agrees that: Aircraft will not be used for any commercial purpose or be used for a leaseback.

AIRCRAFT

1972 Grumman AA5

N5877L

REGISTRATION

0077

SERIAL #

TOGETHER WITH ALL EQUIPMENT INSTALLED THIS DATE AND ANY EQUIPMENT ADDED IN THE FUTURE, AND TO INCLUDE ALL LOGBOOKS, MANUALS AND RECORDS ASSOCIATED WITH THIS AIRCRAFT.

Collateral securing other loans with the Lender may also secure this loan.

Filing Fees \$ NONE
Non-filing Insurance \$ NONE

PREPAYMENT

I may prepay this Note in full at any time without penalty and will not be entitled to a refund of the prepaid finance charge, if any.
I understand that the rest of this Note contains additional information about nonpayment, default, and any required repayment in full before the scheduled date.
"e" means an estimate.

AIRCRAFT TO BE BASED AT:

Marathon, FL

ITEMIZATION OF AMOUNT FINANCED

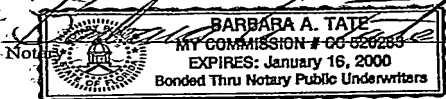
Amount given to me directly \$ 24,525.00
Amount paid on my account \$ NONE
Amount paid to the Lender as prepaid finance charge \$ NONE
Amounts paid to others on my behalf
To public officials \$ NONE
To credit life insurance company \$ NONE
To VSI insurance company \$ NONE
To property insurance company \$ NONE
To _____ \$ _____
To _____ \$ _____
Total \$ 24,525.00
Less prepaid finance charge of \$ NONE
AMOUNT FINANCED \$ 24,525.00

SEE ATTACHED ADDENDUM

SEE REVERSE SIDE FOR ADDITIONAL TERMS OF THIS NOTE, SECURITY AGREEMENT AND DISCLOSURE STATEMENT.
I/We acknowledge receipt of a completed copy of this Note, Security Agreement and Disclosure Statement.

Fin Master, Inc.

COMPLETED COPY



Borrower Robert C. Brayman - President & Personal Guarantor

Borrower

980491255511
\$ 5.00 02/18/1998

NORTHERN BANK & TRUST COMPANY, (Secured Party) BY: _____

28-2

ADDITIONAL TERMS INCORPORATED IN THIS NOTE, SECURITY AGREEMENT AND DISCLOSURE STATEMENT

SECURITY AGREEMENT

To protect the Lender if I default on my loan, I give the Lender what is known as a security interest in the property described above (referred to as the "collateral"). This security interest includes any additions, substitutions, proceeds (including insurance proceeds) and products of or to the collateral.

WAIVER

If this loan is primarily for personal, family or household use, the Lender waives with respect to this loan any other security interest previously given to the Lender in a consumer's principal dwelling that might otherwise secure this loan.

SET OFF

IF I AM IN DEFAULT, THE LENDER WILL HAVE THE RIGHT OF SET OFF, WHICH MEANS THAT DEPOSITS OF MINE, OR OF ANY GUARANTOR, HELD BY THE LENDER MAY BE APPLIED TO PAY OFF ALL OR PART OF MY LOAN.

COLLECTION COSTS

If I am in default and the Lender attempts to collect full payment of my loan or to repossess and sell the collateral, or both, I agree to pay, to the extent allowed by law, the Lender's costs of collection (including the costs of taking, preparing for sale and selling the collateral and reasonable attorneys' fees).

DEFAULT

I will be in default under this Note or Security Agreement if any of the following events occur, subject to my rights under Massachusetts law.

1. If I fail to pay any installment when due.
2. If I fail to comply with any other provision of this Note or Security Agreement or of any other loan obligation that I have with the Lender.
3. If the Lender determines I have made any misleading or false statement to the Lender on my loan application or otherwise in connection with this transaction.
4. If bankruptcy or any similar creditor's rights proceedings are brought by or against me.
5. If any event occurs which substantially impairs the value of the collateral (for example loss, theft, damage, destruction or sale of the collateral).

I understand that if the collateral is being used primarily for personal, family or household purposes, I will be in default only if an event listed in 1 or 5 above occurs. If I am in default, subject to my rights under Massachusetts law, the Lender can demand immediate payment of the entire balance of my loan plus accrued interest and the Lender will have all of the rights of a secured party under the Uniform Commercial Code, including the right to repossess, sell and apply the proceeds of the collateral to the payment of the Lender's collection costs and reasonable attorney's fees and to the full payment of my loan plus accrued interest. If the collateral is not in the possession of the Lender, the Lender will inform me of my rights in the event of a default.

ADDITIONAL TERMS OF THE SECURITY AGREEMENT

I agree and promise that in connection with the Lender's security interest:

1. Except for the security interest that I am now giving the Lender, I am the owner of the collateral free from any other security interest or obligations.
2. There is, at present, no Financing Statement covering this collateral on file in any public office, and at the Lender's request, I will complete one or more Financing Statements in accordance with the Uniform Commercial Code, as the Lender requires. I will pay the cost of filing the Financing Statement in all public offices the Lender requires.
3. I will not sell or offer to sell or transfer the collateral or any part of it without the Lender's written permission.
4. I will obtain and pay for insurance on the collateral, as the Lender may reasonably require, with the Lender named as loss payee. I will give the Lender proof of such insurance.
5. I will keep the collateral free of any lien, security interest or other obligation and in good order and repair and will not waste or destroy the collateral or any of its parts. I will not use it in violation of any law or ordinance, and the Lender may examine and inspect it at any time.
6. I will pay promptly all taxes and assessments due on the collateral or for its use or operation.
7. I authorize the Lender, at its option, to discharge taxes, liens or security interests or other obligations at any time placed on the collateral and to pay for the maintenance and upkeep of the collateral, and I agree to reimburse the Lender on demand for any payment made or any expense incurred by the Lender covered by this authorization.
8. Until I default, if the collateral is not in the possession of the Lender, I may have possession of the collateral and use it in accordance with the law.

JOINT BORROWERS

If two of us are signing this Note and Security Agreement as Borrower, each and all of us agree to be responsible jointly and severally for the performance of all terms of this Note and Security Agreement even though the Lender does not notify each of us that the terms of payment have been changed or that any of the collateral has been released or that any payment has not been made when due.

OTHER TERMS

The Lender may delay enforcing any of its rights under this Note and Security Agreement without losing them. This Note and Security Agreement is under seal and shall be governed by the Laws of Massachusetts. If there is a conflict between this Note and Security Agreement and applicable law, this Note and Security Agreement shall be considered modified to the extent necessary to comply with the applicable law.

FILED WITH
98 FEB 18 PM 2 32
BOSTON
MASSACHUSETTS

2 200 05/18/1988

ADDENDUM

Conversion to a Variable Rate Loan - After the first five year period, the remaining term of the loan will convert to a variable rate.

Variable Rate Feature - This plan has a variable rate feature and the annual percentage rate (corresponding to the periodic rate) and the minimum monthly payment can change as a result. The annual percentage rate includes only interest and not other costs. The annual percentage rate is based on the value of an index. The index is the highest base rate on corporate loans at large U.S. money center commercial banks that The Wall Street Journal publishes as the Prime Rate and is published daily in The Wall Street Journal. To determine the annual percentage rate that will apply to your account, we add a margin to the value of the index. The margin (1.50%), which is added to the index, will determine your Annual Percentage Rate.

Rate Changes - The annual percentage rate can change monthly. There is no limit on the amount by which the rate can change in any one year period. The maximum ANNUAL PERCENTAGE RATE that can apply during the plan is 18%.

Late Charge - You will be charged 5% of the amount of an installment that is not paid in full within 15 days after it is due.

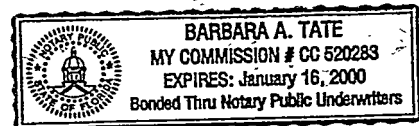
Fin Master, Inc.

BY: _____

Robert C. Brayman - President & Personal Guarantor

BY: _____

Barbara A. Tate



FILED WITH FAA
REGISTRATION

FEB 18 PM 2 32

COLUMBIA, MD

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AERONAUTICAL CENTER
AIRCRAFT REGISTRATION APPLICATION

CERT. ISSUE DATE

3 3 9 27-1
EE APR 7 1998

FOR FAA USE ONLY

UNITED STATES
REGISTRATION NUMBER **N 5877L**AIRCRAFT MANUFACTURER & MODEL
1972 Grumman AA5AIRCRAFT SERIAL No.
0077

TYPE OF REGISTRATION (Check one box)

- ☐
1. Individual
- ☐
2. Partnership
- ☒
3. Corporation
- ☐
4. Co-owner
- ☐
5. Gov't
- ☐
8. Non-Citizen Corporation

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

Fin Master, Inc.

TELEPHONE NUMBER: ()

ADDRESS (Permanent mailing address for first applicant listed.)

Number and street: **1994 Overseas Highway**

Rural Route:

P.O. Box:

CITY

STATE

ZIP CODE

Marathon**FL****33050**

- ☐
- CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS
ATTENTION! Read the following statement before signing this application.
This portion MUST be completed.**

A false or dishonest answer to any question in this application may be grounds for punishment by fine and / or imprisonment
(U.S. Code, Title 18, Sec. 1001).**CERTIFICATION**

I/WE CERTIFY:

- (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations)
-
- of the United States.

(For voting trust, give name of trustee: _____), or:

CHECK ONE AS APPROPRIATE:

- a.
- ☐
- A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____
-
- b.
- ☐
- A non-citizen corporation organized and doing business under the laws of (state) _____
-
- and said aircraft is based and primarily used in the United States. Records or flight hours are available for
-
- inspection at _____

- (2) That the aircraft is not registered under the laws of any foreign country; and
-
- (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE Robert C. Brayman	TITLE President	DATE 1/26/98
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90
days, during which time the PINK copy of this application must be carried in the aircraft.

27.

18 FEB 18 PM 2 32

GENERAL OFFICE

SECRET

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION
AIRCRAFT BILL OF SALE

3 3 8

26-1

FOR AND IN CONSIDERATION OF \$27500.00 THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-
CRIBED AS FOLLOWS:

E 0 1 5 9 6 9

UNITED STATES
REGISTRATION NUMBER **N 5877L**

AIRCRAFT MANUFACTURER & MODEL
1972 Grumman AA5

AIRCRAFT SERIAL No.
0077

CONVEYANCE
RECORDED

DOES THIS DAY OF 19 4
HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:

98 APR 7 AM 10 02

Do Not Write In This Block
FOR EACH USE ONLY

NAME AND ADDRESS
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL)

PURCHASER

Fin Master, Inc.
1994 Overseas Highway
Marathon, FL 33050

DEALER CERTIFICATE NUMBER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19

SELLER

NAME (S) OF SELLER
(TYPED OR PRINTED)

SIGNATURE (S)
(IN INK) (IF EXECUTED
FOR CO-OWNERSHIP, ALL MUST
SIGN.)

TITLE
(TYPED OR PRINTED)

TRACY H STREATER

Tracy H Streater

Owner

980491255511

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF RECORDATION, BUT MAY BE REQUIRED
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.) \$ 5.00 02/18/1998

ORIGINAL: TO FAA

OLD JOHN CITY

98 FEB 18 PM 2 32

FILED WITH E.A.
DISTRICT

2 2.00 05181538
360431322211

U.S. DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

FORM APPROVED
OMB NO. 2120-0042

EE015968
25-1

THIS FORM SERVES TWO PURPOSES

PART I acknowledges the recording of a security conveyance covering the collateral shown.
PART II is a suggested form of release which may be used to release the collateral from the terms of the conveyance.

PART I CONVEYANCE RECORDATION NOTICE

NAME (last name first) OF DEBTOR

TRACY H STREATER

NAME and ADDRESS OF SECURED PARTY/ASSIGNEE

ROBERT C. ABBATICCHIO
3840 BRANDY STREET
ORLANDO, FL 32812

NAME OF SECURED PARTY'S ASSIGNOR (if assigned)

'98 APR 7 AM 10 00
FEDERAL AVIATION
ADMINISTRATION

RECORDED
CONVEYANCE
NUMBER PP007857
SHEET # 1 PAGE # 25-1

Do Not Write In This Block
FOR FAA USE ONLY

FAA REGISTRATION NUMBER

N5877L

AIRCRAFT SERIAL NUMBER

AA5-0077

AIRCRAFT MFR. (BUILDER) and MODEL

AMERICAN AA 5

ENGINE MFR. and MODEL

ENGINE SERIAL NUMBER(S)

PROPELLER MFR. and MODEL

PROPELLER SERIAL NUMBER(S)

MECHANICS LIEN
THE SECURITY CONVEYANCE DATED

5-13-97

COVERING THE ABOVE COLLATERAL WAS RECORDED BY

THE CIVIL AVIATION REGISTRY ON

8-8-97

AS CONVEYANCE NUMBER

PP007857

[Signature]

LEGAL INSTRUMENTS EXAMINER

PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the Civil Aviation Registry when terms of the conveyance have been satisfied. See below for additional information.)

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT THEY ARE THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED TRANSFERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THE RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to Aircraft Registration Branch, P.O. Box 25504, Oklahoma City, Oklahoma 73125.

DATE OF RELEASE: JAN. 27, 1998

ROBERT C. ABBATICCHIO

(Name of security holder)

SIGNATURE (In Ink)

[Signature]

TITLE

Individual

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see parts 47 and 49 of the Federal Aviation Regulations (14 CFR)).

ACKNOWLEDGMENT (If Required By Applicable Local Law):

AC Form 8050-41 (2/96) (NSN 0052-00-543-9001)



Dorothy E. Williams
MY COMMISSION # CC497890 EXPIRES
September 25, 1999
BONDED THRU TROY FAIR INSURANCE, INC.

[Signature]
1/27/98

25

[illegible]

CLAIM OF LIEN
This instrument prepared by:

Name: ROBERT C. ABBATICCHIO
Address: 3840 BRANDY STREET
ORLANDO, FLORIDA 32812

PP007857

24-1
Orange Co FL 1997-0167933
05/13/97 10:44:36am
OR Bk 5251 Pg 1199
Rec 6.00

CONVEYANCE
Claim of Lien

Recorded - Martha O. Haynie

STATE OF FLORIDA '97 AUG 8 AM 7 50

COUNTY OF ORANGE

Before me, the undersigned Notary Public, personally appeared Robert C. Abbaticchio
whose address is 3840 Brandy Street, Orlando, Florida 32812

and who was duly sworn and says that he is the lienor herein, and that in accordance with a
contract with Tracy H. Streater of 5476 Woodcrest Drive,
Winter Park, Florida 32792

lienor furnished labor, services or materials consisting of :

AIRCRAFT AVIONICS (transceiver and equipment)

on the following described personal property in ORANGE County, State of FLORIDA

AIRCRAFT - Registration # N 5877L

MAKE - 1972 American

MODEL - AA5

SERIAL NUMBER - AA5-0077

owned by Tracy H. Streater

of a total value of Three Thousand dollars (\$ 3,000.00)

of which there remains unpaid Twenty Five Hundred dollars (\$ 2,500.00),

and furnished the last of the items on April 4 19 97, in accordance with

Title 25, Sections 329.01 and 329.51 and Section 713.58 of Florida Statutes.

[Signature]
Lienor

Robert C. Abbaticchio

Printed Name

STATE OF FLORIDA

COUNTY OF ORANGE

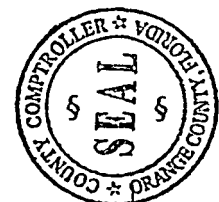
Sworn to and subscribed before me this 13th day of May, 19 97.

(Check one :) ☒ Affiant is personally known to me. ☐ Affiant provided the following type identification:

Notary Signature [Signature]

Printed Name Maria Rampy Blanchard

MARIA RAMPY BLANCHARD
My Commission CC488868
Expires Sep. 23, 1999



STATE OF FLORIDA - COUNTY OF ORANGE
I HEREBY CERTIFY that this is a copy of
the document as recorded in this office.

MARTHA O. HAYNIE, COUNTY COMPTROLLER

By: [Signature], D.C.

DATED: 5-13-97

971391428129
\$ 5.00 05/19/1997

24

2:00 PM MAY 19 1997

OLAHOLIA

97 MAY 19 P 3:09

COM 1111000000

FORM APPROVED
OMB NO. 2120-0029
EXP. DATE 10/31/94

23-1

CERT. ISSUE DATE
NN AUG 11 '92

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MIKE MONROE AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION		
UNITED STATES REGISTRATION NUMBER N 5877L		
AIRCRAFT MANUFACTURER & MODEL Grumman Traveler AA-5		
AIRCRAFT SERIAL No. AA5-0077		
TYPE OF REGISTRATION (Check one box) ☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-owner ☐ 5. Govt. ☐ 6. Foreign-owned Corporation		
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) Tracy H. Streater 5476 Woodcrest Drive Winter Park, FL 32792		
TELEPHONE NUMBER: 407 679-8122		
ADDRESS (Permanent mailing address for first applicant listed.) Number and street: 5476 Woodcrest Drive		
Rural Route: City	STATE Florida	P.O. Box ZIP CODE 32792
☐ CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).		
I/WE CERTIFY: (1) That the above aircraft is owned by the undersigned applicant, who is a citizen (including corporations) of the United States. (For voting trust, give name of trustee: _____), or: CHECK ONE AS APPROPRIATE: a. ☐ A resident alien, with alien registration (Form 1-151 or Form 1-551) No. _____ b. ☐ A foreign-owned corporation organized and doing business under the laws of (state possession) _____, and said aircraft is based and primarily used in the (state) _____ of flight hours are available for inspection at _____ (2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.		
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.		
TYPE OR PRINT NAME BELOW SIGNATURE		
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE <i>Tracy H. Streater</i>	TITLE DATE 4-2-92
	SIGNATURE Tracy H. Streater	TITLE DATE
	SIGNATURE	TITLE DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.		

AC FORM 8050-1 (1-83) (0052-00-628-9005)

temp cert issued 8-11-92 exp 9-10-92

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$17,500.00
UNDERSIGNED OWNER(S) OF THE FULL LEGAL
AND BENEFICIAL TITLE OF THE AIRCRAFT DES-
CRIBED AS FOLLOWS:

UNITED STATES
REGISTRATION NUMBER **N 5877L**
AIRCRAFT MANUFACTURER & MODEL
Cessna Traveler AA-5
AIRCRAFT SERIAL No.
AA5-0077

CONVEYANCE
RECORDED

DOES THIS 24th DAY OF April 19 92
HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:

22-1
NN 00 116967 7 6
NN AUG 11 '92

Do Not Write In This Block
FEDERAL FOR FAA USE ONLY

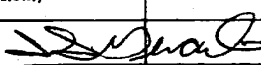
NAME AND ADDRESS
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND ADDRESS ONLY)
Tracy H. Streater
5476 Woodcrest Drive
Winter Park, FL 32792

PURCHASER

DEALER CERTIFICATE NUMBER

AND TO HIS EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF I HAVE SET MY HAND AND SEAL THIS 24th DAY OF April 19 92

SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	Joseph J. Gerardi		
			REGSTR CD 5.00
			0206 002 8/10/92

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

AC FORM 8080-2 (8-85) (0053-00-429-0002)

21

CONVEYANCE
FILED WITH FAA
AIRCRAFT REGISTRY
Aug 26 2 01 PM '91
OKLAHOMA CITY
OKLAHOMA

8 7 7 9 6 6

OMB APPROVAL
NOT REQUIRED

CONVEYANCE
RECORDED

JUL 5 8 08 AM '88

FEDERAL AVIATION
ADMINISTRATION

SEE RECORDED
CONVEYANCE

NUMBER W72983

FICHE # 1 PAGE # 18-1

Do Not Write In This Block
FOR FAA USE ONLY

AC Form 8050-41 (8-77) (0052-00-543-9001)

FAA AIRCRAFT REGISTRY
CAMERA NO. 2N DATE: 7-14-88

APR 21 9 02 AM '88
OKLAHOMA CITY
AIRCRAFT REGISTRY

MAY 19 9 43 AM '88
OKLAHOMA CITY
AIRCRAFT REGISTRY

FILED WITH FAA
CONVEYANCE

19-1

dup
issued
27 JUL 06 1987
c/a
address
changed

REGISTRATION NOT TRANSFERABLE

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION CERTIFICATE OF AIRCRAFT REGISTRATION		The certificate must be in the aircraft when operated.	
NATIONALITY AND REGISTRATION MARKS	N 5877L	AIRCRAFT SERIAL NO.	AA5-0077
MANUFACTURER AND MANUFACTURER'S DESIGNATION OF AIRCRAFT		AA-5	
AMERICAN			
GERARDI JOSEPH J 2124 HERMOSA AVE APT 5 HERMOSA BEACH CA 90254		This certificate is issued for registration purposes only and is not a certificate of title. The Federal Aviation Administration does not determine rights of ownership as between private persons.	
INDIVIDUAL			
DATE OF ISSUE	MAY 13, 1983		

U.S. DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION
MARKET INFORMATION AERONAUTICAL CENTER
P.O. Box 25504
OKLAHOMA CITY, OKLAHOMA 73125
OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

TO: 5877L

GERARDI JOSEPH J
INNOVATIVE DYNAMICS
Ventura County Airport
1607 West Fifth Street
Oxnard, CA 93030-6512

POSTAGE AND FEES PAID
FEDERAL AVIATION ADMINISTRATION
DOT 315



New Address

2:37 AM 6230 0 255 A 05/27/87 2:00 ACOP

EFFECT OF REGISTRATION

Section 501(i) of the Federal Aviation Act of 1958 (49 U.S.C. 1401) provides: "...Registration shall not be evidence of ownership of aircraft in any proceeding in which such ownership by a particular person is, or may be, in issue." NOTICE: Instruments affecting interests in aircraft are received by the FAA Aircraft Registry for recording. These are public records open for inspection in Room 123 of the Aviation Records Building, Aeronautical Center, Oklahoma City, Oklahoma. Persons needing information as to recorded instruments may make a personal search of the records or avail themselves of the services of an agent or attorney. THIS CERTIFICATE MUST BE SIGNED AND RETURNED BY THE REGISTERED OWNER WITHIN 80 DAYS WHEN IT IS NO LONGER IN EFFECT FOR ONE OF THE FOLLOWING REASONS:

- ☐ Registration is cancelled at the request of the owner. (Also check and/or complete Block b, c, d, e, f, or g.)
- ☐ The aircraft is totally destroyed or scrapped.
- ☐ United States citizenship has been lost.
- ☐ Thirty days have elapsed since the death of the registered owner (estate representative should sign).
- ☐ The certificate is revoked because of non-compliance with FAR 47.44.
- ☐ The aircraft is to be registered under the laws of a foreign country.
- ☐ The ownership of the aircraft is transferred to:

(NAME)	(NAME OF FOREIGN COUNTRY)
(ADDRESS)	
(CITY, STATE, ZIP)	

✓
OBTAIN THIS INFORMATION
FOR FUTURE REFERENCE
CHANGE OF ADDRESS

REPLACEMENT OF CERTIFICATE

If the certificate is lost, destroyed, or mutilated, a replacement may be obtained at the written request of the holder. Send your request and \$2.00 (check or money order made payable to Federal Aviation Administration) to:

FAA Aircraft Registry
P.O. Box 25504
Oklahoma City, Oklahoma 73125

NOTE: All correspondence should include the registration "N" number, manufacturer, model, and serial number of the aircraft.

(SIGNATURE) _____ (TITLE) _____ (DATE) _____
This certificate must be returned to:
FAA AIRCRAFT REGISTRY, P.O. BOX 25504, OKLAHOMA CITY, OKLAHOMA 73125

19.

MAY 22 1977

THE
JOURNAL OF THE
ROYAL ANTHROPOLOGICAL INSTITUTE

000001465

18-1

WHEN RECORDED, PLEASE MAIL TO

SECURITY PACIFIC NATIONAL BANK

El Segundo Industrial Park
2270 E. El Segundo, El Segundo

472983

CONFERENCE
RECORDED

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MAY 13 12 07 PM '83

SECURITY AGREEMENT - AIRCRAFT

No. 004-520681
AVIATION
ADMINISTRATION

Joseph J. Gerardi
(Name of Borrower(s))

City of Hermosa Beach, County of Los Angeles, State of California, Zip Code 90254

Borrower, hereby grants SECURITY PACIFIC NATIONAL BANK, City of El Segundo

County of Los Angeles, State of California, Bank, a security interest in that certain aircraft described as follows:

Year Manufactured	Aircraft Manufacturer	Model	Aircraft Serial No.	F.A.A. Registration No.	Engine(s) Make & Model	Engine(s) Serial No.(s)
1972	American	Traveler	AA5-0077	N- 5877L	Lycoming- 0320	
Describe Other Equipment:						

now and to be permanently hangared or located in the City of Hawthorne Airport
County of Los Angeles, State of California, together with any and all accessories, equipment, parts, appliances and appurtenances now or hereafter a part thereof, substitutions therefor, additions and repairs thereto, (herein called "Collateral"), as security for the payment by Borrower to Bank of:

(1) Promissory Note executed by Borrower in favor of Bank, dated February 24, 19 83, for Seven Thousand One Hundred Dollars & 25/100 - - - - - DOLLARS (\$7,100.25 - - - - -), together with interest thereon, and renewals or extensions thereof,

(2) All amounts advanced or expended by Bank under the terms hereof, or for the maintenance, insurance or preservation of the Collateral, and

(3) Any and all obligations of any Borrower hereunder to Bank, whether direct, indirect or contingent, joint or several, whether or not otherwise secured, and whether now existing or hereafter incurred.

This Agreement is subject to the Terms and Conditions on the reverse side hereof.

Dated: February 24, 1983

2124 Hermosa Ave #5

Hermosa Beach, California 90254

(Address)

Joseph J. Gerardi

(Type Borrower's Name)

Joseph J. Gerardi owner
(Borrower's Signature)
N/A

(Type Borrower's Name)

N/A

(Borrower's Signature)

N/A

(Type Borrower's Name)

N/A

(Borrower's Signature)

5:45 AM 4127

5.00 REC
0 255 A 03/17/83

TERMS AND CONDITIONS

1. Borrower hereby warrants that he is the sole owner and in possession of the Collateral, and that the Collateral is free and clear of all liens, encumbrances and adverse claims, with the exception of the security interest created hereunder. Borrower agrees, at his own expense, to appear and defend any and all actions and proceedings affecting title to the Collateral, or any part thereof, or affecting the security interest of Bank therein, and to execute and deliver, upon demand of Bank, such further agreements, instruments and assurances as shall be required by Bank.

2. Borrower agrees that he will register, use, operate and control the Collateral in accordance with all statutes, ordinances and regulations relating to the registration, use and control of the Collateral, and that he will neither use, nor permit the Collateral to be used for any unlawful purpose. Borrower agrees not to remove or permit the Collateral to be removed from the State where the Collateral is permanently located, as set forth herein, for any period in excess of 10 days, without the prior written consent of Bank, nor to remove or permit the Collateral to be removed outside the continental limits of the United States.

3. Borrower hereby agrees: to do all acts which may be necessary to maintain, preserve and protect the Collateral and to keep the Collateral in airworthy condition and repair; not to cause or permit any waste or unusual or unreasonable depreciation thereof or any act for which the Collateral might be confiscated; to pay before delinquency all taxes, assessments and liens now or hereafter imposed upon the Collateral; not to sell, lease, encumber or dispose of all or any part of the Collateral; at any time upon demand of Bank, to furnish Bank with a report showing the location, condition and use of the Collateral, and to exhibit to and allow inspection by Bank of the Collateral; to provide, maintain and deliver to Bank policies insuring said property against loss or damage by such risks and in such amounts, forms and companies as Bank requires and with loss payable solely to Bank together with an acceptable form of Breach of Warranty Endorsement in favor of Bank. If Bank takes possession of the Collateral, the insurance policy or policies and any unearned or returned premium thereon shall at the option of Bank become the sole property of Bank, upon Bank crediting the amount of any unearned premium upon the obligations secured hereby, such policies being hereby pledged and assigned to Bank.

4. If Borrower fails to make any payment or do any act as herein required, then Bank, but without obligation so to do, and without notice to or demand upon Borrower, may make such payments and do such acts as Bank may deem necessary to protect its security interest in the Collateral, Bank being hereby authorized (without limiting the general nature of the authority hereinabove conferred) to take possession of the Collateral, to pay, purchase, contest, and compromise any encumbrance, charge or lien which in the judgment of Bank appears to be prior or superior to its security interest, and in exercising any such powers and authority to pay necessary expenses, to employ counsel and pay reasonable fees therefor. Borrower hereby agrees to repay immediately, and without demand, all sums so expended by Bank, with interest from date of expenditure at the rate of twelve percent (12%) per annum.

5. Any officer of Bank is hereby irrevocably appointed the attorney in fact of Borrower, with full power of substitution, to sign any certificate of ownership, registration card, application therefor, affidavits or documents necessary to transfer title to any of the Collateral, to receive and receipt for all licenses, registration cards and certificates of ownership and to do all acts necessary or incident to the powers granted to Bank herein, as fully as Borrower might.

6. Borrower hereby assigns to Bank, and gives Bank a security interest in, all rents, issues, income and profits of or from the Collateral. Any moneys received by Bank under the provisions hereof may at its option be applied upon any indebtedness secured hereby, or released.

7. It is specifically understood and agreed by each and every person who is a Borrower hereunder that Bank may from time to time and without notice release or otherwise deal with any person now or hereafter liable for the payment or performance of any obligation hereunder or secured hereby, and renew, extend or alter the time or terms of payment of any such obligation, and release, surrender, or substitute any property or other security for any such obligation, or accept any type of further security therefor, without in any way affecting the obligation hereunder of any Borrower; and consent is hereby given to delay or indulgence in enforcing payment or performance of any such obligation, and diligence, presentment, protest and demand and notice of every kind, as well as the right to require Bank to proceed against any person liable for the payment of any such obligation or to foreclose upon, sell, or otherwise realize upon or collect or apply any other property, real or personal, securing any such obligation, as a condition or prior to proceeding hereunder, are hereby waived.

8. Should: (1) Default be made in the payment of any obligation, or breach be made of any warranty, statement, promise, term or condition, contained herein or hereby secured; (2) Any statement or representation made for the purpose of obtaining credit hereunder prove false; or (3) Bank deem the Collateral inadequate or unsafe or in danger of misuse; then in any such event, Bank may, at its option and without demand first made and without notice to Borrower (if given, notice by ordinary mail to Borrower's address shown herein being sufficient), do any one or more of the following: (a) Declare all sums secured hereby immediately due and payable; (b) Immediately take possession of the Collateral wherever it may be found, using all necessary force so to do, or require Borrower to assemble the Collateral and make it available to Bank at a place designated by Bank which is reasonably convenient to Borrower and Bank, and Borrower waives any right to require Bank to previously give notice and judicial hearing of intended repossession, and further waives all claims for damages due to or arising from or connected with any such taking; (c) Proceed in the foreclosure of Bank's security interest and sale of the Collateral in any manner permitted by law, or provided for herein; (d) Sell, lease or otherwise dispose of the Collateral at public or private sale, with or without having the Collateral at the place of sale, and upon terms and in such manner as Bank may determine, and Bank may purchase same at any such sale; (e) Retain the Collateral in full satisfaction of the obligations secured thereby; (f) Exercise any remedies of a secured party under the Uniform Commercial Code. Prior to any such disposition, Bank may, at its option, cause any of the Collateral to be repaired or reconditioned in such manner and to such extent as to Bank may seem advisable, and any sums expended therefor by Bank shall be repaid by Borrower and secured hereby. Bank shall have the right to enforce one or more remedies hereunder successively or concurrently, and any such action shall not stop or prevent Bank from pursuing any further remedy which it may have hereunder or by Law. If a sufficient sum is not realized from any such disposition of the Collateral to pay all obligations secured by this security agreement, Borrower hereby promises and agrees to pay Bank any deficiency.

9. Borrower acknowledges that Bank would not have made the loan which the collateral secures if Bank were not granted the rights and remedies set forth herein. Borrower, therefore, specifically waives, to the full extent permissible, any rights guaranteed to Borrower by the federal or state constitutions.

10. The right to plead the statute of limitation as a defense to any and all obligations secured by this Agreement is hereby waived, to the full extent permissible by law.

11. Time and exactitude of each of the terms, obligations, covenants and conditions are hereby declared to be the essence of this Agreement. No waiver by Bank of any breach or default shall be deemed a waiver of any breach or default thereafter occurring and the taking of any action by Bank shall not be deemed to be an election of that action but rather the rights and privileges and options granted to Bank under the terms of this agreement shall be deemed cumulative, the one with the other and not alternative.

12. Any borrower who is a married person hereby expressly agrees that recourse may be had against his/her separate property for all obligations secured hereunder.

17-1

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION
AIRCRAFT REGISTRATION APPLICATION

TYPE OF REGISTRATION (Check one box) ☒ 1. Individual
☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-Owner ☐ 5. Gov't

NATIONALITY AND REGISTRATION MARKS 5877L

AIRCRAFT MAKE AND MODEL American AA5

AIRCRAFT SERIAL No. AA5-0077

CERT. ISSUE DATE

W 051383

FOR FAA USE ONLY

NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

Joseph J. Gerardi
2124 Hermosa Ave #5
Hermosa Beach, Ca 90254

ADDRESS (Permanent mailing address for first applicant listed.)

Number and Street

Rural Route

P. O. Box

☐

CHECK HERE
IF ADDRESS
CHANGE

CITY

STATE

ZIP CODE

(No fee required for revised Certificate of Registration)

ATTENTION! Read the following statement before signing this application.
A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

E: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK	SIGNATURE	TITLE	DATE
	<i>Joseph J. Gerardi</i>	<i>Owner</i>	<i>5/24/83</i>
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days; during which time the PINK copy of this application must be carried in the aircraft.

FAA AIRCRAFT REGISTRY
CAMERA NO. 1N DATE: 6-7-85

17

888 1807

CONVEYANCE
FILED WITH FAA
AIRCRAFT REGISTRY
MAR 16 3 01 PM '83
OKLAHOMA CITY
OKLAHOMA

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION		FORM APPROVED OMB NO. 34-80076	DO NOT WRITE IN THIS BLOCK FOR FAA USE ONLY
AIRCRAFT BILL OF SALE		16-1 472982	
FOR AND IN CONSIDERATION OF \$10,000.00 THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:		COPIES RECORDED	
AIRCRAFT MAKE AND MODEL American-Traveler		MAY 13 12 07 PM '83	
MANUFACTURER'S SERIAL NUMBER AA5-0077		FEDERAL AVIATION ADMINISTRATION	
NATIONALITY & REGISTRATION MARKS N-5877L			
DOES THIS 24 TH DAY OF FEB 1983 HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:			
PURCHASER	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.) Joseph J. Gerardi 2124 Hermosa Ave #5 Hermosa Beach, Ca 90254		
AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.			
IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 1983			
SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN BLACK INK) (IF EXECUTED BY CO-OWNERS ALL MUST SIGN)	TITLE (TYPED OR PRINTED)
	Gerald E. Bushrow	<i>Gerald E. Bushrow</i>	OWNER
		OFFICIALS	
		MAY 12 3 01 PM '83	
		VIDEO	5.00 REG
	5:44 AM 4/27	0 255 A 03/17/83	
	COMACAYMO		

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

AC FORM 8080-2 (4-71) (0052-829-0002)

16

AIRCRAFT BILL OF SALE

THIS BILL OF SALE IS MADE THIS 16th day of March 1985, between the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, and **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, who are the owners of the aircraft described herein, and the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, who is the purchaser of the aircraft described herein.

The aircraft described herein is a **Cessna 441**, serial number **440984**, registered in the name of **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, and is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is free and clear of all liens, mortgages, and other encumbrances, and that the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, is the sole owner of the aircraft described herein.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is in good condition, and that the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, is the sole owner of the aircraft described herein.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

The undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, hereby certifies that the aircraft described herein is being sold to the undersigned, **JOHN L. BARNETT**, of the County of **OKLAHOMA**, State of **OKLAHOMA**, for the sum of **\$10,000.00**.

ADMINISTRATIVE
NOTATION

REMARKS

NOTES

FILED WITH FAA

CONVEYANCE

FILED WITH FAA

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OKLAHOMA

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OKLAHOMA

MAR 16 3 01 PM '85

ORIGINAL TO FAA

AC FORM 800-1 (11-84) (2-85)

15-1

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION APPLICATION			
TYPE OF REGISTRATION (Check one box) ☒ 1. Individual ☐ 2. Partnership ☐ 3. Corporation ☐ 4. Co-Owner ☐ 5. Gov't.			
CERT. ISSUE DATE JUL 07 1977			
UNITED STATES REGISTRATION NUMBER N 5877L			
AIRCRAFT MANUFACTURER & MODEL American AA-5			
AIRCRAFT SERIAL No. AA5-0077			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) Bushrow, Gerald E. 846 Hillcrest St. El Segundo, CA 90245			
ADDRESS (Permanent mailing address for first applicant listed.) Number and street: Rural Route: P. O. Box: ☐ CHECK HERE IF ADDRESS CHANGE			
CITY	STATE	ZIP CODE	
(No fee required for revised Certificate of Registration)			
ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
CERTIFICATION I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

15

1000000000

1-22-150-10000

1-22-150-10000

OKLAHOMA CITY, OKLA.

JUN 21 1 26 PM '77

CONVEYANCE FILED WITH
FAA AIRCRAFT REGISTRY

FORM APPROVED:
OMB NO. 04-R0078

DO NOT WRITE IN THIS BLOCK
FOR FAA USE ONLY. *141*

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ *000000880*
THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND
BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS
FOLLOWS:

AIRCRAFT MAKE AND MODEL
American AA-5

MANUFACTURER'S SERIAL NUMBER
AA5-0077

NATIONALITY & REGISTRATION MARKS
U. S. N5877L

DOES THIS *17th* DAY OF *June* 19 *77*
HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTEREST
IN AND TO SUCH AIRCRAFT UNTO:

NAME AND ADDRESS
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND HOME INITIAL.)

PURCHASER

*Bushrow, Gerald E.
846 Hillcrest St.
El Segundo, CA 90245*

AND TO
EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF *14*

SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN BLACK INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
		<i>Valenti Aviation</i>	<i>Jack Valenti</i>

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

AC FORM 8080-7 (4-71) (0052-629-0002)

**FEDERAL AVIATION
ADMINISTRATION**

**CONVEYANCE
RECORDED**

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Q. Now, you said that you were not
in the room at the time of the shooting.
A. That's right.

1. A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z. AA. AB. AC. AD. AE. AF. AG. AH. AI. AJ. AK. AL. AM. AN. AO. AP. AQ. AR. AS. AT. AU. AV. AW. AX. AY. AZ. BA. BB. BC. BD. BE. BF. BG. BH. BI. BJ. BK. BL. BM. BN. BO. BP. BQ. BR. BS. BT. BU. BV. BW. BX. BY. BZ. CA. CB. CC. CD. CE. CF. CG. CH. CI. CJ. CK. CL. CM. CN. CO. CP. CQ. CR. CS. CT. CU. CV. CW. CX. CY. CZ. DA. DB. DC. DD. DE. DF. DG. DH. DI. DJ. DK. DL. DM. DN. DO. DP. DQ. DR. DS. DT. DU. DV. DW. DX. DY. DZ. EA. EB. EC. ED. EE. EF. EG. EH. EI. EJ. EK. EL. EM. EN. EO. EP. EQ. ER. ES. ET. EU. EV. EW. EX. EY. EZ. FA. FB. FC. FD. FE. FF. FG. FH. FI. FJ. FK. FL. FM. FN. FO. FP. FQ. FR. FS. FT. FU. FV. FW. FX. FY. FZ. GA. GB. GC. GD. GE. GF. GG. GH. GI. GJ. GK. GL. GM. GN. GO. GP. GQ. GR. GS. GT. GU. GV. GW. GX. GY. GZ. HA. HB. HC. HD. HE. HF. HG. HH. HI. HJ. HK. HL. HM. HN. HO. HP. HQ. HR. HS. HT. HU. HV. HW. HX. HY. HZ. IA. IB. IC. ID. IE. IF. IG. IH. II. IJ. IK. IL. IM. IN. IO. IP. IQ. IR. IS. IT. IU. IV. IW. IX. IY. IZ. JA. JB. JC. JD. JE. JF. JG. JH. JI. JJ. JK. JL. JM. JN. JO. JP. JQ. JR. JS. JT. JU. JV. JW. JX. JY. JZ. KA. KB. KC. KD. KE. KF. KG. KH. KI. KJ. KK. KL. KM. KN. KO. KP. KQ. KR. KS. KT. KU. KV. KW. KX. KY. KZ. LA. LB. LC. LD. LE. LF. LG. LH. LI. LJ. LK. LL. LM. LN. LO. LP. LQ. LR. LS. LT. LU. LV. LW. LX. LY. LZ. MA. MB. MC. MD. ME. MF. MG. MH. MI. MJ. MK. ML. MM. MN. MO. MP. MQ. MR. MS. MT. MU. MV. MW. MX. MY. MZ. NA. NB. NC. ND. NE. NF. NG. NH. NI. NJ. NK. NL. NM. NO. NP. NQ. NR. NS. NT. NU. NV. NW. NX. NY. NZ. OA. OB. OC. OD. OE. OF. OG. OH. OI. OJ. OK. OL. OM. ON. OO. OP. OQ. OR. OS. OT. OU. OV. OW. OX. OY. OZ. PA. PB. PC. PD. PE. PF. PG. PH. PI. PJ. PK. PL. PM. PN. PO. PP. PQ. PR. PS. PT. PU. PV. PW. PX. PY. PZ. QA. QB. QC. QD. QE. QF. QG. QH. QI. QJ. QK. QL. QM. QN. QO. QP. QQ. QR. QS. QT. QU. QV. QW. QX. QY. QZ. RA. RB. RC. RD. RE. RF. RG. RH. RI. RJ. RK. RL. RM. RN. RO. RP. RQ. RR. RS. RT. RU. RV. RW. RX. RY. RZ. SA. SB. SC. SD. SE. SF. SG. SH. SI. SJ. SK. SL. SM. SN. SO. SP. SQ. SR. SS. ST. SU. SV. SW. SX. SY. SZ. TA. TB. TC. TD. TE. TF. TG. TH. TI. TJ. TK. TL. TM. TN. TO. TP. TQ. TR. TS. TT. TU. TV. TW. TX. TY. TZ. UA. UB. UC. UD. UE. UF. UG. UH. UI. UJ. UK. UL. UM. UN. UO. UP. UQ. UR. US. UT. UU. UV. UW. UX. UY. UZ. VA. VB. VC. VD. VE. VF. VG. VH. VI. VJ. VK. VL. VM. VN. VO. VP. VQ. VR. VS. VT. VU. VV. VW. VX. VY. VZ. WA. WB. WC. WD. WE. WF. WG. WH. WI. WJ. WK. WL. WM. WN. WO. WP. WQ. WR. WS. WT. WU. WV. WW. WX. WY. WZ. XA. XB. XC. XD. XE. XF. XG. XH. XI. XJ. XK. XL. XM. XN. XO. XP. XQ. XR. XS. XT. XU. XV. XW. XX. XY. XZ. YA. YB. YC. YD. YE. YF. YG. YH. YI. YJ. YK. YL. YM. YN. YO. YP. YQ. YR. YS. YT. YU. YV. YW. YX. YY. YZ. ZA. ZB. ZC. ZD. ZE. ZF. ZG. ZH. ZI. ZJ. ZK. ZL. ZM. ZN. ZO. ZP. ZQ. ZR. ZS. ZT. ZU. ZV. ZW. ZX. ZY. ZZ.

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CONVERSION FILED WITH FAA AIRCRAFT REGISTRY JUN 21 1 26 PM '77 OKLAHOMA CITY, OKLA.	RECEIVED JUN 21 1977 AIRCRAFT REGISTRY FEDERAL AVIATION ADMINISTRATION WASHINGTON, D.C. 20515	RECEIVED JUN 21 1977 AIRCRAFT REGISTRY FEDERAL AVIATION ADMINISTRATION WASHINGTON, D.C. 20515
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CONVEYANCE FILED WITH
FAA AIRCRAFT REGISTRY
JUN 21 1 26 PM '77

AAFTOT:JAMIDISO

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION		FORM APPROVED: OMB NO. 34-00078	DO NOT WRITE IN THIS BLOCK FOR FAA USE ONLY.
AIRCRAFT BILL OF SALE		000000879	
FOR AND IN CONSIDERATION OF \$/ <i>1000</i> THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:			
AIRCRAFT MAKE AND MODEL <i>American AA-5</i>			
MANUFACTURER - SERIAL NUMBER <i>AAS-0077</i>			
NATIONALITY & REGISTRATION MARKS <i>N 5.877L</i>			
DOES THIS <i>7th</i> DAY OF <i>Dec</i> 19 <i>76</i> HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTEREST IN AND TO SUCH AIRCRAFT UNTO:			
PURCHASER	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.) <i>Valenti Aviation</i> <i>1001 W. 5th St</i> <i>Oxnard Calif 93030</i>		
	AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.		
IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19			
SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN BLACK INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN)	TITLE (TYPED OR PRINTED)
	<i>Gene R. Kelley</i>	<i>Gene R. Kelley</i>	<i>Co Owner</i>
	<i>Maryellen E. Kelley</i>	<i>Maryellen E. Kelley</i>	<i>Co Owner</i>
ACKNOWLEDGMENT NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.			
ORIGINAL: TO FAA			

FEDERAL AVIATION ADMINISTRATION

CONVEYANCE
RECORDED

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FILE NO. OF SALE

051570

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555-544

555-544

IN FULL PAYMENT OF THE DEBT OR DEBTS OF THE AIRCRAFT OWNER, THE AIRCRAFT OWNER HAS ASSIGNED TO THE AIRCRAFT BUYER ALL OF HIS OR HER RIGHTS, INTERESTS AND CLAIMS IN THE AIRCRAFT, INCLUDING BUT NOT LIMITED TO THE RIGHT TO TITLE, AND THE AIRCRAFT BUYER HAS AGREED TO ACCEPT THE AIRCRAFT IN FULL PAYMENT OF THE DEBT OR DEBTS OF THE AIRCRAFT OWNER.

DATE OF SALE	DATE OF REGISTRATION	DATE OF DELIVERY
JUN 21 1 26 PM '77	JUN 21 1 26 PM '77	JUN 21 1 26 PM '77
FAA AIRCRAFT REGISTRY	FAA AIRCRAFT REGISTRY	FAA AIRCRAFT REGISTRY
CONVEYANCE FILED WITH	CONVEYANCE FILED WITH	CONVEYANCE FILED WITH

JUN 21 1 26 PM '77
FAA AIRCRAFT REGISTRY
CONVEYANCE FILED WITH

ORIGINAL TO FAA

OMB No. 04-R0169 Approval Expires October 1977

The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder be drafted in accordance with the pertinent provisions of the law applicable under Section 508 of the Federal Aviation Act of 1958 (49 USC 1406) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced.

RELEASE

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:

AIRCRAFT MAKE AND MODEL

1972 Grauman American Traveler

FAA REGISTRATION NUMBER

AA-5

AIRCRAFT SERIAL NUMBER

AA-5 0077

ENGINE MAKE AND MODEL

ENGINE SERIAL NUMBER

PROPELLER MAKE

PROPELLER SERIAL NUMBER(S)

SPARE PARTS AND LOCATION

CONVEYANCE
RECORDING
JUL 7 9 20 AM '77
FEDERAL AVIATION
ADMINISTRATION

Do Not Write In This Block
FOR FAA USE ONLY

MICROFILM CODE

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072457

The conveyance dated December 30, 1975, was executed by

Gene B. Kelley and Maryellen F. Kelley to

Commercial & Farmers National Bank and assigned to

This conveyance was recorded by the Federal Aviation Administration on

April 15, 1975 and was assigned conveyance number K89482

I hereby certify and acknowledge that the above described collateral was released from the terms of the conveyance on December 6, 1976

A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

Commercial & Farmers National Bank

(Name Of Security Holder)

SIGNATURE (In Ink)

TITLE

ACKNOWLEDGMENT (If Required By Applicable Local Law)

DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

DATE: K APR 15 1975

AERONAUTICAL CENTER
P.O. BOX 25082
OKLAHOMA CITY, OKLAHOMA 73125

IN REPLY REFER TO: AAC-250: N 58772

SUBJECT: Notice of Recordation of Conveyance

FROM: Chief, Aircraft Registration Branch, AAC-250

TO: *Commercial & Farmers National Bank*
P.O. Box 3097
Santa Barbara CA 93105

NAME: *Gene L. Kelley & Maryellen F. Kelley*

We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.

This conveyance dated 12/30/75 was recorded on 4/15/75 as conveyance number K89482 pertaining to N58772.

When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter.

If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public.

There is no fee for the recording of a release.

Maryellen F. Kelley
for PAUL D. YOST



U MAY 02 1976

11-1

read the instructions at the beginning of each part and on the reverse side before completing this form.		DEPARTMENT OF TRANSPORTATION — FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION ELIGIBILITY, IDENTIFICATION, AND ACTIVITY REPORT AS OF DECEMBER 31, 1974		FORM APPROVED OMB NO. 04-R0185	
PART 1 — REGISTRATION INFORMATION FAR 47.44 requires each holder of a U.S. Civil Aircraft Certificate to submit this part of the form by April 1, 1975. 0631410					
For use of any pre-printed data here.	1 REG. NO. N - 5877L	2 AIRCRAFT SERIAL NUMBER AA5-0C77	3 AIRCRAFT MANUFACTURER, MODEL, AND SERIES. AMERICAN AA-5		
	12 NAME AND ADDRESS OF CERTIFICATE HOLDER(S). MOORE WILLIAM R 5105 WHITECAP ST CXNARD CA 93030 MOORE LINDA L				
		13 NUMBER AND STREET, P.O. BOX, ETC. 14 CITY 15 STATE 16 ZIP		17 CANCELLATION OF REGISTRATION REQUESTED. 17a. ☒ (Show purchaser's name and address in remarks.) 17c. ☐ STOLEN/LOST 17b. ☐ DESTROYED/SCRAPPED 17d. ☐ EXPORTED 17e. ☐ OTHER	
18 REGISTRATION ELIGIBILITY. I (we) certify that: (1) I am a (we are) U.S. citizen(s); (2) I (we) own the aircraft identified above; and (3) to the best of my (our) knowledge it is not registered under the laws of any foreign country.		19 DATE COCH		17f. REMARKS: EUGENE KELLEY SANTA BARBARA, CALIFORNIA (I-WE) REQUEST CANCELLATION OF REGISTRATION FOR THE ABOVE REASON.	
19 SIGNATURE <i>x</i> TITLE CO-OWNER		SIGN ONLY ONE See instructions on reverse of form		SIGNATURE <i>x</i> TITLE CO-OWNER	

PART 2 - ACTIVITY & RELATED INFORMATION

FAR 47.53 requires each owner to submit the information checked below.

NOTE: Entries made on the original will appear on the second copy without using carbon paper. The second copy of this form should be retained by the aircraft owner as evidence of submission. Shaded areas are for FAA use only.

INSTRUCTIONS FOR COMPLETING AND SIGNING THE FORM ON THE REVERSE.

For your convenience this form has been preprinted with all available information in FAA records as of December 31, 1974. Where the preprinted information is correct, no entry is needed. Where the information is incorrect or out-of-date insert the correct information in the space provided. Where no information is preprinted please enter the information requested in the space provided.

GUIDELINES FOR COMPLETING SIGNATURE BLOCKS 17 AND 18.

1. If this aircraft is still eligible for registration, and you wish to continue its registration, sign Block 18 and enter the date in Block 20. Follow the guidelines for signature below.
2. If the aircraft is now ineligible for registration in your name or you wish to cancel its registration for other reasons, complete and sign Block 17 and enter the date in Block 20, following the guidelines for

COMMERCIAL AND FARMERS
NATIONAL BANK
P. O. Box 3097
Santa Barbara, California 93105
Security Agreement and Promissory Note
(All Motor Vehicles, Trailers, Boats, Consumer Goods)

December 30 CONVEYANCE
RECORDED

For Value Received, the undersigned GENE R. KELLEY and MARYELLEN F. KELLEY BORROWER

of the City of Santa Barbara County of Santa Barbara California
promise to pay to the order of COMMERCIAL AND FARMERS NATIONAL BANK, a National Banking Association
Santa Barbara Branch in the City of Santa Barbara California
the sum of TWELVE THOUSAND SIX HUNDRED FORTY-FOUR and 64/100 Dollars (\$12,644.64),
in lawful money of the United States, payable in Seventy-Two (72) successive monthly instalments of \$175.62,
each, except the final instalment which shall be the balance then due on this note, commencing on the 4th day of
February, 1975, and continuing on the same date of each month thereafter until paid, together with such other
sums as are hereinafter provided for; with interest from maturity thereof at the rate of twelve per cent per annum.

AS SECURITY FOR the payment by Borrower to Bank of: (1) the promissory note contained herein; and renewals or extensions thereof; (2) all amounts advanced or expended by Bank under the terms hereof, or otherwise for the maintenance or preservation of the property affected hereby; (3) any and all obligations of any Borrower to Bank, whether direct, indirect or contingent, joint or several, whether or not otherwise secured, and whether now existing or hereafter incurred, BORROWER HEREBY GRANTS BANK A SECURITY INTEREST IN THE FOLLOWING DESCRIBED PROPERTY (hereinafter called "Collateral")

YEAR	MAKE (TRADE NAME)	NO. CYLS.	EQUIPMENT: STANDARD, CUSTOM, DE LUXE, ETC.	TYPE OF BODY	MODEL	SERIAL OR IDENT. NO.	LICENSE NO.

(Description if other than motor vehicle:)

1972 Grauman American Traveler (Aircraft) AA-5, serial number AA-5 0077 N5877L

now and hereafter to be regularly garaged or permanently located at the borrower's address below, or if moved, Bank is to be notified in writing; together with any and all accessories, equipment, parts, appliances and appurtenances now or hereafter a part thereof, substitutions therefor, additions and repairs thereto, and the increase and increment thereof, and in case this agreement specifically describes furniture, furnishings, machinery, equipment or appliances, then, in addition, Borrower grants Bank a security interest in all of the furniture, furnishings, equipment, appliances and personal property of every kind and nature not specifically described herein, but now or hereafter owned by Borrower, or in which Borrower may have or may hereafter acquire any interest, and now or hereafter located at, upon or about, or located in or attached to the buildings on, the premises at the address set forth below, provided, however, that Bank's security interest shall not attach to consumer goods, other than accessions or replacements, in which Borrower acquires an interest 10 days subsequent to the time Bank gives value under the terms hereof.

THE BORROWER UNDERSTANDS AND AGREES THAT THE PROVISIONS APPEARING ON THE REVERSE SIDE HEREOF CONSTITUTE A PART OF THIS INSTRUMENT AS FULLY AS IF THEY WERE PRINTED ON THE FACE HEREOF ABOVE THE BORROWER'S SIGNATURE.

627 Ricardo Avenue
Santa Barbara, CA 93109

(Address)

Gene R. Kelley (Borrower's Signature) GENE R. KELLEY
Maryellen F. Kelley (Borrower's Signature) MARYELLEN F. KELLEY
Co-owner Co-owner

1. Borrower promises to pay Bank upon demand a delinquent interest on principal or interest in default for a period of not less than 10 days in an amount equal to 5% of the principal or interest in default and all reasonable collection costs and fees, including attorney's fees, incurred in the enforcement hereof.

2. Borrower hereby warrants that he is the sole owner and possessor of the Collateral, and that the Collateral is free and clear of all liens, encumbrances and adverse claims, with the exception of the security agreement herein created. Borrower agrees, at his own expense, to appear in and defend any and all actions and proceedings affecting title to the Collateral or any part thereof, or affecting the security interest of Bank therein.

3. Borrower hereby agrees: To do all acts which may be necessary to maintain, preserve and protect the Collateral and to keep the Collateral in good condition and repair; not to cause or permit any waste or unusual or unreasonable depreciation thereof or any act for which the Collateral might be confiscated; to pay before delinquency all taxes, assessments and liens now or hereafter imposed upon the Collateral; not to sell, lease, encumber or dispose of all or any part of the Collateral; at any time upon demand of Bank, to exhibit to and allow inspection by Bank of the Collateral; not to remove or permit the removal of the Collateral, other than motor vehicles, from the premises where it is now located, nor of any motor vehicle from the State of California, nor to change the address where any motor vehicle is regularly garaged, without the prior written consent of Bank; to provide, maintain and deliver to Bank policies insuring the Collateral against loss or damage by such risks and in such amounts, forms and companies as Bank requires and with loss payable solely to Bank. If Bank takes possession of the Collateral, the insurance policy or policies and any unearned or returned premium thereon shall at the option of Bank become the sole property of Bank, upon Bank crediting the amount of any unearned premium upon the obligations secured hereby, such policies being hereby assigned to Bank.

4. If Borrower fails to make any payment or do any act as herein required, then Bank, but without obligation so to do, and without notice to or demand upon Borrower, may make such payments and do such acts as Bank may deem necessary to protect its security interest in the Collateral, Bank being hereby authorized (without limiting the general nature of the authority herein conferred) to take possession of the Collateral, to pay, purchase, contest, and compromise any encumbrance, charge or lien which in the judgment of Bank appears to be prior or superior to its security interest, and in exercising any such powers and authority to pay necessary expenses, employ counsel and pay reasonable fees therefor. Borrower hereby agrees to repay immediately, and without demand, all sums so expended by Bank, with interest from date of expenditure at the rate of twelve per cent (12%) per annum.

5. Any officer of Bank is hereby irrevocably appointed the attorney in fact of Borrower, with full power of substitution, to sign any certificate of ownership, registration card, application therefor, affidavits or documents necessary to transfer title to any of the Collateral, to receive and receipt for all licenses, registration cards and certificates of ownership and to do all acts necessary or incident to the powers granted to Bank herein, as fully as Borrower might. Borrower agrees to deliver to Bank all such certificates of ownership not in Bank's possession.

6. It is specifically understood and agreed by each and every person who is a Borrower hereunder or Guarantor hereof that Bank may from time to time and without notice release or otherwise deal with any person now or hereafter liable for the payment or performance of any obligation hereunder or secured hereby, and renew, extend or alter the time or terms of payment of any such obligation, and release, surrender, or substitute any property or other security for any such obligation, or accept any type of further security therefor, without in any way affecting the obligation hereunder of any Borrower or Guarantor; and consent is hereby given to delay or indulgence in enforcing payment or performance of any such obligation, and diligence, presentment, protest and demand and notice of every kind, as well as the right to require Bank to proceed against any person liable for the payment of any such obligation or to foreclose upon, dispose, or otherwise realize upon or collect or apply any other property, real or personal, securing any such obligation, as a condition or prior to proceeding hereunder, are hereby waived.

7. Should: (1) Default be made in the payment of any obligation; or breach be made of any warranty, statement, promise, term or condition, contained herein or hereby secured; (2) Any statement or representation made for the purpose of obtaining credit hereunder prove false; or (3) Bank deem the Collateral inadequate or unsafe or in danger of misuse; then in any such event, Bank may, at its option and without demand first made and without notice to the Borrower (if given, notice by ordinary mail to Borrower's address shown herein being sufficient), do any one or more of the following: (a) Declare all sums secured hereby immediately due and payable; (b) Immediately take possession of the Collateral wherever it may be found, using all necessary force so to do, or require Borrower to assemble the Collateral and make it available to Bank at a place designated by Bank which is reasonably convenient to Borrower and Bank, and Borrower waives all claims for damages due to or arising from or connected with any such taking; (c) Proceed in the foreclosure of Bank's security interest and sale of the Collateral in any manner permitted by law, or provided for herein; (d) Sell, lease or otherwise dispose of the Collateral at public or private sale, with or without having the Collateral at the place of sale, and upon terms and in such manner as Bank may determine, and Bank may purchase same at any such sale; (e) Retain the Collateral in full satisfaction of the obligations secured hereby; (f) Exercise any remedies of a secured party under the Uniform Commercial Code. Prior to any such disposition, Bank may, at its option, cause any of the Collateral to be repaired or reconditioned in such manner and to such extent as to Bank may seem advisable, and any sums expended therefor by Bank shall be repaid by Borrower and secured hereby. Bank shall have the right to enforce one or more remedies hereunder successively or concurrently, and any such action shall not estop or prevent Bank from pursuing any further remedy which he may have hereunder or by law. If a sufficient sum is not realized from the disposition of Collateral to pay all obligations secured hereby, Borrower hereby promises and agrees to pay Bank any deficiency.

8. If Bank takes possession of the Collateral and it contains any property other than Collateral, Bank is authorized, at Borrower's sole option, to either (a) send such other property by ordinary mail, parcel post, freight or other means to Borrower at the address shown on the reverse, unless Borrower has notified Bank of a different address in writing, or (b) store such other property with a public warehouse for the account of Borrower and send to Borrower at such address by ordinary mail the warehouse receipt issued therefor. Such sending or storing shall be at Borrower's expense and risk and shall relieve Bank from all liability in connection with such property.

9. The right to plead the statute of limitations as a defense to any and all obligations contained herein or secured hereby is hereby waived, to the full extent permissible by law. Any Borrower who is a married woman hereby expressly agrees that recourse may be had against her separate property for any deficiency after sale of the Collateral. Time and exactitude of each of the terms, obligations, covenants and conditions are hereby declared to be the essence hereof. No waiver by Bank of any breach or default shall be deemed a waiver of any breach or default thereafter occurring and the taking of any action by Bank shall not be deemed to be an election of that action, but rather the rights and privileges and options granted to Bank under the terms of this security agreement shall be deemed cumulative, the one with the other and not alternative.

COMMERCIAL AND FARMERS
NATIONAL BANK
P. O. Box 3097
Santa Barbara, California 93105

K 8 8 4 8 3

Op B 073175

FORM APPROVED, OMB No. 04-0076

9-1

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION			
AIRCRAFT REGISTRATION APPLICATION			
TYPE OF REGISTRATION (Check one box) ☐ 1. Individual ☒ 2. Partnership ☐ 3. Corporation ☒ 4. Co-Owner ☐ 5. Gov't			
NATIONALITY AND REGISTRATION MARKS <u>58771</u>			
AIRCRAFT MAKE AND MODEL <u>GRUMMAN</u> AMERICAN AA-5			
AIRCRAFT SERIAL No. <u>AA-5-0077</u>			
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.) KELLEY: Gene R. Kelley: Maryellen F.			
ADDRESS (Permanent mailing address for first applicant listed.) Number and street: <u>627 Ricardo Ave., Santa Barbara, CA</u> Rural Route: _____ P. O. Box: _____			
☐ CHECK HERE IF ADDRESS CHANGE	CITY <u>Santa Barbara</u>	STATE <u>California</u>	ZIP CODE <u>93109</u>
(No fee required for revised Certificate of Registration)			
ATTENTION! Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).			
CERTIFICATION I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.			
NC. If executed for co-ownership all applicants must sign. Use reverse side if necessary.			
EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE <u>Gene R. Kelley</u>	TITLE <u>Co-owner</u>	DATE <u>12/30/74</u>
	SIGNATURE <u>Maryellen F. Kelley</u>	TITLE <u>Co-owner</u>	DATE <u>2/5/75</u>
	SIGNATURE	TITLE	DATE
NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.			

FAA AIRCRAFT REGISTRY
CAMERA NO. 1N DATE: 6-7-85

9
MICRO

APR 8 1 49 PM '75
OKLAHOMA CITY, OKLA.
RECEIVED WITH
FAA AIRCRAFT REGISTRY

MICRO

SUBMITTED BY L.A.T.S.

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF THE CASH THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND
BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED
FOLLOWS:

AIRCRAFT MAKE AND MODEL
GRUMMAN AMERICAN AA-5

MANUFACTURER'S SERIAL NUMBER
AA-5 0077

NATIONALITY & REGISTRATION MARKS
N 5877L

DOES THIS **30th** DAY OF **December**, 1974
HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:

PURCHASER

NAME AND ADDRESS
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)
KELLEY: Gene R.; Kelly; Maryellen F.
627 Ricardo Avenue
Santa Barbara, California 93109

DO NOT WRITE IN THIS BLOCK
FOR FAA USE ONLY
K 89481

CONVEYANCE
RECORDED
APR 15 8 09 AM '75
FEDERAL AVIATION
ADMINISTRATION

AND TO **his** EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19

SELLER	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN BLACK INK; IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
	William B. MOORE	<i>William B. Moore</i>	OWNER
	Linda L. Moore	<i>Linda L. Moore</i>	OWNER

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

AC FORM 8030-2 (4-71) (0052-629-0002)

RECORDED BY 112

APR -3- 9 73
005.0088

18481

RECORDED
CONVEYANCE

APR 12 8 02 AM '75

FEDERAL AVIATION
ADMINISTRATION

MICRO

OWNER: GORDON, R. K. JR.
107 W. 10th St.
Oklahoma City, Oklahoma 73102

APR 3 1 49 PM '75	OKLAHOMA CITY, OKLA.
CONVEYANCE FILED WITH FAA AIRCRAFT REGISTRY	
ACKNOWLEDGMENT NOT REQUIRED FOR RECORDS OF THE REGISTRY	
BY LOCAL LAW FOR RECORDS OF THE REGISTRY	
ORIGINAL TO FAA	
SUBMITTED BY L.A.T.S.	

850320053

K 8 9 4 8 0

7-1

BUDGET BUREAU NO. 04-R0189; APPROVAL EXPIRES SEPTEMBER 30, 1972

The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder be drafted in accordance with the pertinent provisions of the law applicable under Section 506 of the Federal Aviation Act of 1958, (49 USC 1406) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced.

RELEASE

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:

AIRCRAFT MAKE AND MODEL AMERICAN AA-5	
FAA REGISTRATION NUMBER 5877L	AIRCRAFT SERIAL NUMBER AA 5 0077
ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)
SPARE PARTS AND LOCATION	

CONVEYANCE
RECORDED
APR 15 8 09 AM '75
FEDERAL AVIATION
ADMINISTRATION

Do Not Write In This Block
FOR FAA USE ONLY

MICROFILM CODE

2E

KE

The conveyance dated 11-8-72, was executed by William R. Moore
OR LINDA L. MOORE to NAVY FEDERAL CREDIT Union
and assigned to
NAVY FEDERAL CREDIT UNION

This conveyance was recorded by the Federal Aviation Administration on 11-8-72
and was assigned conveyance number E 91156

I hereby certify and acknowledge that the above described collateral was released from the terms of
the conveyance on 3/7/76

A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

Navy Federal Credit Union

(Name of Security Holder)

SIGNATURE (In Ink)

C. E. Mackey, CAPT, USN, RET.

TITLE Navy Federal Credit Union
Director, Administrative Division

ACKNOWLEDGMENT (If Required By Applicable Local Law)

MICRO

25 MAY 85 21 31

NOTICE: AIRCRAFT
REGISTRATION

CONVEYANCE FILED WITH
FAA AIRCRAFT REGISTRY
APR 3 1 49 PM '75
OKLAHOMA CITY, OKLA.

SUBMITTED BY L.A.T.S.

BUDGET BUREAU NO. 04-R0100; AIRCRAFT EXPIRES SEPTEMBER 30, 1978

The use of this form is not required, and it is provided solely for your convenience. It is only intended to be a suggested form of release, which, however, meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. It is important that the form of release used by the security holder be drafted in accordance with the pertinent provisions of the law applicable under Section 508 of the Federal Aviation Act of 1958 (49 USC 1406) and to conform to the circumstances of the particular transaction. If this release form meets these requirements, you may use this copy. This form may be reproduced.

RELEASE

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:

AIRCRAFT MAKE AND MODEL AMERICAN TRAVELER	AIRCRAFT SERIAL NUMBER AA 50077
FAA REGISTRATION NUMBER 5877L	ENGINE SERIAL NUMBER
ENGINE MAKE AND MODEL	PROPELLER SERIAL NUMBER(S)
PROPELLER MAKE	
SPARE PARTS AND LOCATION	

CONVEYANCE
RECORDED
MAR 6 9 38 AM '75
FEDERAL AVIATION
ADMINISTRATION

F 79587

Do Not Write In This Block
FOR FAA USE ONLY

MICROFILM CODE

2E

KE

The conveyance dated 8-22-72 was executed by William R. and Linda L. Moore to NAVY FEDERAL CREDIT UNION and assigned to NAVY FEDERAL CREDIT UNION

This conveyance was recorded by the Federal Aviation Administration on 11-8-72 and was assigned conveyance number E 91156

I hereby certify and acknowledge that the above described collateral was released from the terms of the conveyance on 1-28-75

A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).

OKLAHOMA CITY, OKLA

5:26 PM '75

FILED

ADMINISTRATIVE DIVISION

SIGNATURE (In Ink)

NAVY FEDERAL CREDIT UNION

Assistant Supervisor, Records Section

ADMINISTRATIVE DIVISION

ACKNOWLEDGMENT (If Required By Applicable Local Law)

for 2-11-75

DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

051819-04

DATE:

NOV 1972

MICRO

AERONAUTICAL CENTER
P.O. BOX 25082
OKLAHOMA CITY, OKLAHOMA 73128



IN REPLY
REFER TO:

AC-250:N-5-877L

SUBJECT:

Notice of Recordation of Conveyance

TO:

TO:

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TO:

Wing Federal Credit Union
Washington, D.C. 20360
Zip

NAME: William R. Moore + Linda L. Moore

We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.

This conveyance dated 8-22-72 was recorded on 11-8-72 as conveyance number E91156 pertaining to 5-877L

When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter.

If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public.

There is no fee for the recording of a release.

Lester G. Robinson
LESTER G. ROBINSON
for Chief, Aircraft Registration Branch, AC-250

copy sent 2/6/75 to FAA
CHIEF, AC-250
LED 52 5 SEP 1972
LTV 10 10 0000 A
COMMAL 1002 11 00 00 AMH

RECEIVED
14 NOV 72 15 30
NFCU

NAVY FEDERAL CREDIT UNION
Washington, D.C. 20360

E 915877L *5-3*

INSTRUCTIONS TO MEMBER

- DO NOT ALTER THIS PROMISSORY NOTE. Notify us if any change is necessary.
- VERIFY BELOW - Name and Address - Amount Financed - Payment Schedule - Collateral Description
- COMPLETE SIGNATURES WHERE INDICATED below
- HAVE EACH SIGNATURE BELOW WITNESSED

CONVEYANCE
RECORDED

PROMISSORY NOTE AND FULL DISCLOSURE STATEMENT

Nov 8 8 21 AM '72

Member's Name and Address

① LCDR WILLIAM R MOORE
5105 WHITECAP
EXNARD, CA 95

SEE RECORDED
CONVEYANCE
NUMBER *F 79587*

Certified to be a true copy
Charles A. Buel
Notary Public, District of Columbia
My Commission Expires *10-31-75*

FEDERAL CREDIT UNION
ADMINISTRATION 51819-04

Date
③ 08/22/72

ANNUAL PERCENTAGE
RATE: 8.4%

Amount Financed

FIFTEEN THOUSAND--30/100

dollars

Amount Financed
⑤ \$ 15,000.00

PAYMENT SCHEDULE	⑥ \$ Old Loan Balance (if any)	⑦ \$ Interest due on old loan balance	⑧ \$ Loan Balance Refinanced	⑨ \$ Cash to Member
	⑩ \$ Total of New Note	⑪ \$ FINANCE CHARGE	⑫ \$ Total of Payments	⑬ \$ Number of Monthly Payments
	⑭ \$ First Payment Due	⑮ \$ Monthly Due Date	⑯ \$ Monthly Loan Payment	⑰ \$
	⑱ \$ Make and Year	⑲ \$ Body Type	⑳ \$ Cylinders	㉑ \$

⑲ 09/22/72

⑲ IRPLANE 72 AMERICAN TRAVELER
American AA5 Traveler ID# AA5 0077 Reg.#5877L

SEE RECORDED
CONVEYANCE
NUMBER *AA5 0077*

*If monthly payments are received at other than 30 day intervals, the last payment will be more or less than monthly payment shown in block 15

GENERAL INFORMATION - Navy Federal Credit Union warrants that it:

- Makes no charges and collects no fees, other than interest, for extending credit; has no penalty charge for prepayment of loans.
- Pays premiums for borrowers' death or disability insurance from the earnings of the credit union.
- Does not charge a fee for credit investigations, or collect official fees for filing or recording the credit instrument.
- Does not charge advance interest, as interest is charged daily on the unpaid balance of loans.
- Pays the total amount of the loan to the member and has no financial ties with, or right of recourse against the seller of the property which a member purchases and finances with NFCU.

For value received, the undersigned, jointly and severally promise to pay to the order of Navy Federal Credit Union, Washington, D.C., the Amount Financed stated above with interest on the unpaid balance(s) at the Annual Percentage Rate shown above, payable in accordance with the Payment Schedule set forth above which includes principal and interest until the full amount has been paid.

In case of any default in payments as herein agreed, the entire principal balance of this note plus interest shall become immediately due and payable at the option of the holder.

It is further agreed by each party hereto, that in case payment shall not be made at maturity, all costs of collection including costs of suit and attorney's fees in an amount not exceeding twenty per cent of the principal and interest due on this note shall be paid by the undersigned.

If any or all of the above block numbers 16, 17, 18, 19, or 20 are completed then this note is secured by a security agreement made between the maker and payee dated today, the terms of which appear on the reverse side hereof, and which are incorporated herein by reference.

The Navy Federal Credit Union certifies that the provisions of Regulation Z, which implement Public Law 90-321 (Truth in Lending Act) and Standards of Fairness promulgated by SecNav Instructions have been applied to this loan. This note contains full disclosure of the terms of this obligation. The undersigned borrower acknowledges receipt of a duplicate of this Note and Statement.

Witness

Witness

Witness (copy 77) - 2-11 mfg. set

William R. Moore (seal)
Member
William R. Moore (seal)
Spouse/Comaker
William R. Moore (seal)

Comaker

orig + 1 copy set

FAA AIRCRAFT REGISTRY
CAMERA NO. 1N DATE: 6-7-85

5-2

007183

RECORDED
INDEXED

NOV 8 8 11 AM '85

FAA AIRCRAFT REGISTRY
OKLAHOMA CITY, OKLA.

NOV 8 3 44 PM '72
FAA AIRCRAFT REGISTRY
OKLAHOMA CITY, OKLA.

SECURITY AGREEMENT (Financing Statement)

5-1

The undersigned, a Member (hereinafter called the Borrower) intending to be legally bound, does hereby grant to the Navy Federal Credit Union (secured party), hereinafter called NFCU, a corporation chartered under the provisions of the Federal Credit Union Act with its offices in Washington, D.C., its successors and assigns, a security interest in the goods and chattels described on the reverse side executed and delivered by Borrower to NFCU in the sum and terms indicated on the reverse with interest on the unpaid balances at the rate indicated on the reverse. Payments will be made according to the schedule set forth on the reverse until the full amount has been paid.

The security interest in the goods and chattels (collateral) described on the reverse shall include all increases, parts, fittings, accessories, equipment, attachments, special tools, renewals and replacements of all or any part thereof, whether now owned or hereafter acquired by Borrower (all hereinafter called collateral).

1. BORROWER'S WARRANTIES: Borrower warrants:

- (a) Borrower is the owner of the collateral clear of all liens and security interests except the security interest granted hereby.
- (b) Borrower has the right to make this agreement.
- (c) Where the collateral is being acquired by the Borrower with the proceeds of this note, the proceeds will be used for no other purpose.

2. BORROWER'S AGREEMENTS: Borrower agrees that he or she:

- (a) Will pay NFCU all amounts due on the note indicated on the reverse side and all other notes held by NFCU as and when the same shall be due and payable, whether at maturity, by acceleration or otherwise and will perform all terms of said notes or this or any other security or loan agreements between borrower and NFCU, and will discharge all said liabilities;
- (b) Will defend the collateral against the claims and demands of all persons;
- (c) Will insure the collateral against all hazards in form and amount satisfactory to NFCU. Borrower assigns to NFCU all rights to receive proceeds of insurance not exceeding the unpaid balance under the note, directs any insurer to pay all proceeds directly to NFCU, and authorizes NFCU to endorse any draft for the proceeds. (Property insurance may be obtained by borrower from any underwriter.)
- (d) Will keep the collateral in good condition and repair, reasonable wear and tear excepted, and will permit NFCU and its agents to inspect the collateral at any time.
- (e) Will notify NFCU if the collateral is to be removed from the location described on the reverse.
- (f) Will not:
 - (1) permit any liens or security interests to attach to any of the collateral;
 - (2) permit any of the collateral to be levied upon under any legal process;
 - (3) dispose of any of the collateral without the prior written consent of NFCU;
 - (4) permit anything to be done that may impair the value of any of the collateral or the security intended to be afforded by this agreement, or
 - (5) permit collateral to be so fixed or related to realty as to be a part, or to become accessioned to other goods.
- (g) Shall obtain on said property, a certificate of title or other proof of ownership required or permitted by law, and deliver said certificate or proof of ownership to NFCU.
- (h) Shall, if so requested by NFCU, register or record the lien of this security agreement upon said certificate of title or other proof of ownership and execute such application or other documents as may be necessary in order to preserve, record and protect the lien of NFCU.

3. DEFAULT BY BORROWER:

- (a) Until default borrower may retain possession of the collateral and use it in any lawful manner not inconsistent with the arrangements herein, or with the terms and conditions of any policy or insurance thereon.
- (b) Upon default by borrower in the performance of any covenant, condition, warranty, or agreement herein or in the discharge of any liability to NFCU, or if any warranty, should prove untrue, NFCU shall have all of the rights and remedies of a secured party under the Uniform Commercial Code or other applicable law regardless of whether the Code has been enacted in the jurisdiction where right or remedies are asserted, including, without being limited to, the right to take possession of the collateral. For that purpose NFCU may, so far as the Borrower can give authority therefor, enter upon any premises upon which the collateral may be situated and remove the same therefrom.
- (c) The Borrower agrees in the event of any default to assemble at his or her own expense, all collateral to which NFCU has a Security interest, at a convenient place, acceptable to NFCU.
- (d) NFCU or its nominee may be a purchaser at any sale of collateral hereunder unless prohibited by law. Any requirement of the Code for reasonable notice shall be met if such notice is mailed, postage paid, to the Borrower at the address of the Borrower as shown on the records of NFCU, at least 5 days prior to the sale, disposition or other event or thing giving rise to the requirement of notice and all rights provided herein, in the notes mentioned above, or in any other applicable security or loan agreement, all of which right and remedies shall, to the full extent permitted by law, be cumulative.
- (e) The waiver of any default hereunder shall not be a waiver of any subsequent default. All rights of NFCU hereunder shall inure to the benefit of its successors and assigns; and all obligations of Borrower shall bind his or her heirs, executor, administrators, successors and assigns. If there be more than one Borrower the obligations hereunder shall be joint and several.

In witness whereof, Borrower and Navy Federal Credit Union have caused this agreement to be executed on the date indicated on the reverse side.

NAVY FEDERAL CREDIT UNION,

by WR Hand
Assistant Treasurer

OKLAHOMA CITY, OKLA
SEP 18 9 23 AM '72

FAA AIRCRAFT REGISTRY
LUNGEANCE FILED WITH

FAA AIRCRAFT REGISTRY
CAMERA NO. 1N DATE: 6-7-85

5

CONVEYANCE FILED WITH
FAA AIRCRAFT REGISTRY
NOV 3 3 44 PM '72
OKLAHOMA CITY, OKLA.

FAA AIRCRAFT REGISTRY
CAMERA NO. 1N DATE: 6-7-85

414

28 SEP 1972

FORM APPROVED BUDGET BUREAU NO. 04-R076.2

Cert. Iss. Date:

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION
AIRCRAFT REGISTRATION APPLICATION

TYPE OF REGISTRATION (Check one box) ☒ 1. Individual
☐ 2. Partnership ☐ 3. Corporation ☒ 4. Co-Owner ☐ 5. Gov't

NATIONALITY AND REGISTRATION MARKS
N 5877L

AIRCRAFT MAKE AND MODEL
American AA5 Traveler

AIRCRAFT SERIAL No.
AA5-0077

NAME(S) OF APPLICANT(S)
Moore, William R. or Linda L.

FOR FAA USE ONLY
(Must be same as Purchaser on Bill of Sale; if individual(s), give last name(s), first name(s), and middle initial(s).)

ADDRESS (Number and Street; P. O. Box; or Rural Route.)
5105 Whitecap St.

☐ CHECK HERE IF ADDRESS CHANGE ONLY

CITY
Oxnard

STATE
Calif.

ZIP CODE
93030

(No fee required for revised Certificate of Registration)

ATTENTION! Read the following statement before signing this application.
A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION
I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

SIGNATURE	TITLE	DATE
<i>William R. Moore</i>	Owner	8/18/72
<i>Linda L. Moore</i>	Owner	8-18-72

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

AC Form 8050-1 (11-69) (0052-628-9002)

9-184400 08/18/72

FAA AIRCRAFT REGISTRY
CAMERA NO. 1N DATE: 6-7-85

MICRO

OKLAHOMA CITY, OKLA.

SEP 18 9 23 AM '72

FAA AIRCRAFT REGISTRY
CONVEYANCE FILED WITH

FORM APPROVED:
OMB NO. 94-20078
UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND
BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS
FOLLOWS:

AIRCRAFT MAKE AND MODEL

American AA5 Traveler

MANUFACTURER'S SERIAL NUMBER

AA5 0077

NATIONALITY & REGISTRATION MARKS

5877L

DOES THIS 18th DAY OF Aug. 1972

HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:

NAME AND ADDRESS
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

Moore, William R. or Linda L.
5105 Whitecap St.
Oxnard, Calif. 93030

PURCHASER

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF I HAVE SET my hand and seal this 18th day of Aug. 72

NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN BLACK INK.) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)
Cerino-Livien Aviation Associates, Inc. dba Executive Air	<i>[Signature]</i>	Sect. Treas.

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

AC FORM 809W-2 (4-71) (0052-629-0002)

889974

CONVEYANCE
RECORDED

SEP 28 8 54 AM '72

FEDERAL AVIATION
ADMINISTRATION

3
3-1
[Stamp]

3

CRO

RECEIVED

SEP 18 9 23 AM '72

FAA AIRCRAFT REGISTRY

ORIGINAL TO FAA
INVESTIGATED FILED WITH
FAA AIRCRAFT REGISTRY

SEP 18 9 23 AM '72

FAA AIRCRAFT REGISTRY

ORIGINAL TO FAA

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION
AIRCRAFT REGISTRATION APPLICATION

TYPE OF REGISTRATION (Check one box) ☐ 1. Individual
☐ 2. Partnership ☒ 3. Corporation ☐ 4. Co-Owner ☐ 5. Gov't

NATIONALITY AND REGISTRATION MARKS

N5877L

AIRCRAFT MAKE AND MODEL

American Traveler

AIRCRAFT SERIAL No.

AA5 077 AA5-0097

CERT. ISSUE DATE

17 AUG 1977

FOR FAA USE ONLY

NAME OF APPLICANT

(Person(s) shown on evidence of ownership. If individual, give last name, first name, and middle initial.)

Gerino-Livie Aviation Associates, Inc.
dba Executive Air

ADDRESS (Permanent mailing address for first applicant listed.)

Number and street: 1801 West 5th Street

Rural Route:

P. O. Box:



CHECK HERE
IF ADDRESS
CHANGE

CITY

Oxnard

STATE

California

ZIP CODE

93030

(No fee required for revised Certificate of Registration)

ATTENTION! Read the following statement before signing this application.
A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).

CERTIFICATION

I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.

TE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK.	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE
	SIGNATURE	TITLE	DATE

NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

FAA AIRCRAFT REGISTRY
CAMERA NO. 1N DATE: 6-7-85

MICRO

CONVEYANCE FILED WITH
FAA AIRCRAFT REGISTRY
JUL 14 10 37 AM '72
OKLAHOMA CITY, OKLA.

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION
FEDERAL AVIATION ADMINISTRATION

FORM APPROVED
OMB NO. 04-00078

DO NOT WRITE IN THIS BLOCK
FOR FAA USE ONLY

AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$1 & OVC THE
UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND
BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS
FOLLOWS:

AIRCRAFT MAKE AND MODEL

American Aviation AA-5

MANUFACTURER'S SERIAL NUMBER

AA5-077

NATIONALITY & REGISTRATION MARKS

N5877L

DOES THIS *26TH* DAY OF *JUNE* 19 *72*

HEREBY SELL, GRANT, TRANSFER AND
DELIVER ALL RIGHTS, TITLE, AND INTERESTS
IN AND TO SUCH AIRCRAFT UNTO:

E 8 8 4 3 9

CONVEYANCE
RECORDED

AUG 17 7 53 AM '72

FEDERAL AVIATION
ADMINISTRATION

PURCHASER

NAME AND ADDRESS
(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

Cerino-Livie Aviation Assoc., Inc.
d.b.a. Executive Air
1801 West 5th Street
Oxnard, California 93030

AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD
SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.

IN TESTIMONY WHEREOF HAVE SET HAND AND SEAL THIS DAY OF 19

SELLER

NAME (S) OF SELLER
(TYPED OR PRINTED)

ONE PHONY CALL ONLY
American
Aviation Corp.

SIGNATURE (S)
(IN BLACK INK.) (IF EXECUTED
FOR CO-OWNERSHIP, ALL MUST
SIGN.)

[Signature]

TITLE
(TYPED OR PRINTED)

Marketing
Administrator

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING; HOWEVER, MAY BE REQUIRED
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA

AC FORM 8080-2 (4-71) (1052-829-0002)

MICRO

RECORDED
JUN 15 7 52 AM '85
FEDERAL AVIATION
ADMINISTRATION

Corbin-Ely Aviation Assoc., Inc.
1901 W. 30th Street
Ocala, Florida 32060

OKLAHOMA CITY, OKLA.

JUL 6 10 38 AM '85

FAA AIRCRAFT REGISTRY

ORIGINAL TO FAA